

**STAINLESS STEEL AND ALLOY TOOL STEEL:  
U. S. PRODUCTION, SHIPMENTS,  
EMPLOYMENT, MAN-HOURS, AND PRICES  
FIRST CALENDAR QUARTER 1978**

**Report to the President  
on Investigation No. 332-94  
Under Section 332  
of the Tariff Act of 1930**



**USITC Publication 888  
MAY 1978**

# UNITED STATES INTERNATIONAL TRADE COMMISSION

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# NEWS

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## USITC REPORTS RESULTS OF SURVEY OF THE SPECIALTY STEEL INDUSTRY

The United States International Trade Commission has completed its eighth quarterly survey of U.S. producers in connection with the quantitative limitations imposed on imports of specialty steel. The survey, required by Presidential Proclamation No. 4445, covers the first quarter of 1978.

Major findings of the survey indicate that total stainless and alloy tool steel shipments increased about 42,600 tons (17 percent) during the first quarter of 1978 over such shipments during the fourth quarter of 1977. Stainless steel shipments in all categories increased.

The average number of production and related workers employed in the specialty steel industry increased by 2,015 (12 percent) during the first quarter of 1978 compared to the fourth quarter of 1977. The increase in employment occurred in all product categories except stainless steel bar but was greatest for stainless steel sheets and strip. The strike at one U.S. producer's facility, which began during the third quarter of 1977, continued in the first quarter of 1978.

Man-hours worked in the specialty steel industry during January-March 1978 increased about 12 percent from the previous quarter. The percentage increase in man-hours worked was equal to the percentage increase in employment and occurred in all product categories except stainless steel rod.

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USITC REPORTS RESULTS OF THE SPECIALTY STEEL INDUSTRY

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Average quarterly prices increased for 8 of 16 products surveyed, decreased for 5 products, and were unchanged for 3 products compared to the last quarterly period. The average price increase was 5.9 percent and the average price decrease was 3.5 percent.

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Table 1.--Stainless steel and alloy tool steel: U.S. production, by types, 1974-77 and specified periods, January 1977-March 1978

Period	(In tons)					Total	Tool steel, all forms
	Sheet and strip	Plate	Bar	Rod			
1974-----	820,025	144,344	176,245	63,281	1,203,895	124,537	
1975-----	417,308	111,760	100,073	28,306	657,447	65,489	
1976-----	743,036	95,921	119,529	36,152	994,638	68,668	
1977 1/-----	754,170	106,121	142,488	31,536	1,034,315	67,481	
1977:							
January-March-----	196,277	24,657	34,786	7,612	263,332	16,966	
April-June-----	225,545	29,804	40,454	9,014	304,817	20,237	
July-September----	173,549	23,746	33,014	8,271	238,580	13,876	
October-December--	169,976	27,952	34,426	6,654	239,008	16,236	
1978:							
January-March-----	192,870	32,467	37,760	6,511	269,608	18,045	
1978:							
January-----	56,651	9,684	11,248	1,828	79,411	5,444	
February-----	62,595	9,825	11,304	1,973	85,697	5,694	
March-----	73,624	12,958	15,208	2,710	104,500	6,907	

1/ The total for 1977 does not equal the quarterly totals for 1977 because of adjustments and corrections made by some companies in their questionnaires to the Commission.

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Table 2.--Stainless steel and alloy tool steel: U.S. producers' shipments, by types, 1974-77 and specified periods, January 1977-March 1978

(In tons)

Period	Stainless steel					Total	Tool steel, all forms
	Sheet and strip	Plate	Bar	Rod			
1974-----	825,298	140,167	168,460	25,816	1,159,741	104,555	
1975-----	440,696	109,696	111,781	10,453	672,626	71,272	
1976-----	692,399	93,668	120,893	17,397	924,357	69,111	
1977 1/-----	728,487	98,587	139,006	22,989	989,069	67,960	
1977:							
January-March-----	188,364	22,303	36,706	6,131	253,504	16,683	
April-June-----	205,869	26,847	38,096	6,745	277,557	18,346	
July-September----	179,485	25,556	30,810	5,214	241,065	15,204	
October-December--	166,295	23,795	33,748	4,914	228,752	17,023	
1978:							
January-March-----	197,180	33,081	36,288	5,329	271,878	16,513	
1978:							
January-----	60,691	9,494	11,288	1,428	82,901	5,225	
February-----	66,683	10,312	11,734	1,700	90,429	5,768	
March-----	69,806	13,275	13,266	2,201	98,548	5,520	

1/ The total for 1977 does not equal the quarterly totals for 1977 because of adjustments and corrections made by some companies in their questionnaires to the Commission.

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Table 3.--Average number of all persons employed in U.S. establishments in which stainless steel and alloy tool steel were produced, 1974-77 and specified periods, January 1977-March 1978

Period	Stainless steel						Tool steel, all forms
	Sheet and strip	Plate	Bar	Rod	Total		
1974-----	15,271	3,130	6,666	734	25,801	6,210	
1975-----	9,288	2,236	5,050	386	16,960	4,741	
1976-----	11,903	2,307	5,249	618	20,077	4,690	
1977 <u>1/</u> -----	11,566	2,253	5,703	656	20,178	4,157	
1977:							
January-March-----	12,592	2,117	5,936	656	21,301	4,528	
April-June-----	12,350	<u>2/</u> 2,333	6,130	772	<u>2/</u> 21,585	4,649	
July-September----	11,512	2,316	5,648	632	20,108	4,089	
October-December-- <u>2/</u>	<u>2/</u> 10,742	<u>2/</u> 2,140	<u>2/</u> 5,799	538	<u>2/</u> 19,218	3,360	
1978:							
January-March-----	11,934	2,628	5,832	535	20,929	3,886	
1978:							
January-----	11,642	2,427	5,984	441	20,494	3,837	
February-----	11,476	2,525	5,627	537	20,165	3,868	
March-----	12,685	2,931	5,884	627	22,127	3,954	

1/ The total for 1977 does not equal the quarterly totals for 1977 because of adjustments and corrections made by some companies in their questionnaires to the Commission.

2/ Revised.

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Table 4.--Average number of production and related workers employed in U.S. establishments in which stainless steel and alloy tool steel were produced, 1974-77 and specified periods, January 1977-March 1978

Period	Stainless steel						Total	Tool steel, all forms
	Sheet and strip	Plate	Bar	Rod				
1974-----	12,439	2,397	4,136	501		19,473	4,351	
1975-----	7,331	1,807	3,255	288		12,681	3,421	
1976-----	9,360	1,715	3,613	439		15,127	3,497	
1977 <u>1/</u> -----	9,302	1,656	4,001	455		15,414	3,059	
1977:								
January-March-----	9,960	1,561	4,169	481		16,171	3,415	
April-June----- <u>2/</u>	<u>2/</u> 9,939	<u>2/</u> 1,761	<u>2/</u> 4,401	544	<u>2/</u>	<u>2/</u> 16,645	<u>2/</u> 3,493	
July-September----	9,166	1,714	3,967	426		15,273	2,865	
October-December--	8,145	1,577	<u>2/</u> 4,165	359	<u>2/</u>	<u>2/</u> 14,246	2,466	
1978:								
January-March-----	9,468	2,008	4,086	368		15,930	2,797	
1978:								
January-----	9,260	1,869	4,130	315		15,574	2,761	
February-----	9,128	1,945	3,907	357		15,337	2,780	
March-----	10,017	2,210	4,220	433		16,880	2,851	

1/ The total for 1977 does not equal the quarterly totals for 1977 because of adjustments and corrections made by some companies in their questionnaires to the Commission.

2/ Revised.

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.



Table 5.--Man-hours worked by production and related workers in U.S. establishments in which stainless steel and alloy tool steel were produced, 1974-77 and specified periods, January 1977-March 1978

(In thousands)

Period	Stainless steel					Total	Tool steel, all forms
	Sheet and strip	Plate	Bar	Rod			
1974-----	21,858	4,977	9,748	1,068	37,651	9,942	
1975-----	12,974	3,266	6,604	428	23,272	5,624	
1976-----	16,767	3,033	7,014	682	27,496	6,025	
1977 <u>1/</u> -----	17,816	3,044	8,201	917	29,878	5,628	
1977:							
January-March-----	4,769	732	1,987	229	7,717	1,417	
April-June----- <u>2/</u>	4,829	801	2,245	<u>2/</u> 278	<u>2/</u> 8,153	<u>2/</u> 1,665	
July-September----	4,252	772	1,905	212	7,141	1,221	
October-December--	4,024	740	2,005	202	6,971	1,344	
1978:							
January-March-----	4,687	949	2,110	174	7,920	1,355	
1978:							
January-----	1,486	286	710	51	2,533	442	
February-----	1,485	300	652	57	2,494	427	
March-----	1,716	363	748	66	2,893	486	

1/ The total for 1977 does not equal the quarterly totals for 1977 because of adjustments and corrections made by some companies in their questionnaires to the Commission.

2/ Revised.

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Table 6.--Stainless steel sheet (cold rolled): Ranges and wighted averages of lowest net selling prices and price at which the largest volume was shipped, and weighted average price of total quantity shipped by U.S. producers of selected types of sheet to steel service centers or distributors, by months, January 1977-March 1978

(In cents per pound)						
Year and month	Lowest price		Price at which largest volume was shipped		Weighted average price of total quantity shipped	
	Range	Weighted average	Range	Weighted average		
Grade 430, 2B finish, 20 gauge x coil						
1977:						
January-----	63-73	70	63-73	70		70
February-----	70-73	72	70-73	72		72
March-----	73	73	73	73		73
April-----	88	88	88	88		88
May-----	79-94	81	79-94	88		81
June-----	95	95	95	95		95
July-----	88	88	88	88		88
August-----	79-88	81	79-88	81		81
September-----	88	88	88	88		88
October-----	89	89	89	89		89
November-----	89	89	89	89		89
December-----	89	89	89	89		89
1978:						
January-----	102-103	102	102-103	102		102
February-----	102-103	102	102-103	102		102
March-----	102-103	103	102-103	103		102
Grade 304, 2B finish, 8-14 gauge x 36" x coil						
1977:						
January-----	69-74	73	71-74	72		69
February-----	69-74	71	69-74	72		69
March-----	69-74	71	70-74	71		70
April-----	67-74	68	74	74		72
May-----	67-74	73	75	75		75
June-----	72-82	76	74-82	77		76
July-----	69-74	72	69-74	72		73
August-----	72-74	73	72-74	73		73
September-----	70-74	72	70-74	72		73
October-----	69-74	73	70-74	73		73
November-----	69-74	73	70-74	73		74
December-----	69-74	73	60-74	74		74
1978:						
January-----	71-78	74	71-78	74		74
February-----	69-78	73	70-78	73		73
March-----	69-78	73	70-78	73		73

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Note.--The number of domestic producers responding to the request for price data varied from month to month.

Table 7.--Stainless steel plate (hot rolled): Ranges and weighted averages of lowest net selling prices and price at which the largest volume was shipped, and weighted average price of total quantity shipped by U.S. producers of selected types of plate to steel service centers or distributors, by months, January 1977-March 1978

(In cents per pound)

Grade 304, HRAP, 1/4" x 72" x 240"						
Year and month	Lowest price	Price at which largest volume was shipped	Weighted average price of total quantity shipped	Range	Weighted average	Weighted average price of total quantity shipped
1977:						
January-----	84-98	90	90	84-98	90	90
February-----	84-98	84	84	84-98	84	84
March-----	84-98	84	84	84-98	84	84
April-----	84-86	84	84	84-86	84	84
May-----	84-86	84	84	84-86	84	84
June-----	84-86	86	86	84-86	86	86
July-----	84-89	85	85	84-89	85	85
August-----	84-89	85	85	84-89	85	85
September-----	84-89	85	85	84-89	85	85
October-----	84-89	84	84	84-89	84	84
November-----	84-89	84	84	84-89	84	84
December-----	84-88	86	86	84-88	86	86
1978:						
January-----	82-89	85	85	84-89	85	85
February-----	82-89	85	85	84-89	85	85
March-----	82-89	86	86	84-89	86	86

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Note.--The number of domestic producers responding to the request for price data varied from month to month.

Table 8.--Stainless steel bars: Ranges and weighted averages of lowest net selling prices and price at which the largest volume was shipped, and weighted average price of total quantity shipped by U.S. producers of selected types of bars to steel service centers or distributors, by months, January 1977-March 1978

(In cents per pound)						
Year and month	Lowest price		Price at which largest volume was shipped		Weighted average price of total quantity shipped	
	Range	Weighted average	Range	Weighted average		
Grade 303, cold finish, 1/2" round						
1977:						
January-----	97-119	106	97-119	107		114
February-----	99-119	107	102-119	110		108
March-----	94-119	109	105-119	109		107
April-----	95-119	108	95-119	108		108
May-----	100-119	110	102-119	108		110
June-----	102-119	113	102-114	113		112
July-----	102-119	113	109-114	112		112
August-----	109-119	110	109-114	112		112
September-----	110-119	114	110-119	114		114
October-----	109-119	115	114-119	116		118
November-----	101-119	115	101-119	116		118
December-----	105-119	115	109-119	116		117
1978:						
January-----	109-119	115	109-140	120		117
February-----	109-119	114	109-140	119		117
March-----	109-119	111	109-140	116		117
Grade 304, cold finished, 1-1/2" round						
1977:						
January-----	98	98	98	<u>1/</u> 98		107
February-----	92- 98	93	92- 98	92		93
March-----	93- 98	93	93- 98	93		94
April-----	90- 98	94	90-115	96		98
May-----	90-101	94	90-113	98		98
June-----	88-107	98	93-115	103		100
July-----	98-104	100	98-104	100		101
August-----	93-103	102	93-103	102		102
September-----	93-104	99	93-104	98		98
October-----	98-101	100	98-115	104		104
November-----	98-101	100	98-115	104		105
December-----	98-103	100	104-115	104		105
1978:						
January-----	94-100	96	94-103	100		99
February-----	98-104	100	98-107	103		103
March-----	98-100	100	98-104	103		103

1/ Revised.

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Note.--The number of domestic producers responding to the request for price data varied from month to month.

Table 9.--Stainless steel bar: Ranges and weighted averages of lowest net selling prices and price at which the largest volume was shipped, and weighted average price of total quantity shipped by U.S. producers of selected types of bar to steel service centers or distributors, by months, January 1977-March 1978

(In cents per pound)

Grade 416, cold finished, 2" round						
Year and month	Lowest price		Price at which largest volume was shipped		Weighted average price of total quantity shipped	
	Range	Weighted average	Range	Weighted average		
1977:						
January-----	:81- 85 :	82 :	: 81- 85 :	82 :		82
February-----	:83- 86 :	85 :	: 83- 86 :	85 :		85
March-----	:85-118 :	98 :	: 85-118 :	98 :		101
April-----	:82-122 :	88 :	: 82-122 :	88 :		89
May-----	:83-118 :	87 :	: 83-118 :	95 :		94
June-----	:80- 85 :	83 :	: 86- 97 :	92 :		91
July-----	:81- 90 :	90 :	: 81- 90 :	83 :		83
August-----	:85- 92 :	86 :	: 85- 92 :	90 :		90
September-----	:85- 93 :	88 :	: 85- 93 :	86 :		87
October-----	:85- 91 :	88 :	: 85- 92 :	88 :		90
November-----	:85- 93 :	88 :	: 85- 93 :	89 :		90
December-----	:85- 92 :	89 :	: 85- 92 :	89 :		90
1978:						
January-----	:85- 88 :	86 :	: 85-92 :	88 :		89
February-----	:85-108 :	87 :	: 85-108 :	89 :		90
March-----	:85-111 :	90 :	: 85-111 :	92 :		91

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Note.--The number of domestic producers responding to the request for price data varied from month to month.

Table 10.--High-speed tool steel bars: Ranges and weighted averages of lowest net selling prices and price at which the largest volume was shipped, and weighted average price of total quantity shipped by U.S. producers of selected types of bars to steel service centers or distributors, by months, January 1977-March 1978

(In cents per pound)

Year and month	Lowest price		Price at which largest volume was shipped		Weighted average price of total quantity shipped
	Range	Weighted average	Range	Weighted average	
Grade M2, 1" round x random lengths					
1977:					
January-----	263-309	286	285-309	289	288
February-----	207-309	268	207-367	271	282
March-----	233-367	263	233-309	267	268
April-----	268-309	290	302-309	307	280
May-----	220-309	230	220-353	240	236
June-----	268-309	285	302-309	307	1/ 297
July-----	294-338	326	331-338	335	331
August-----	294-338	326	331-338	332	329
September-----	294-338	326	331-338	334	332
October-----	294-338	336	331-338	334	337
November-----	264-338	306	264-338	306	306
December-----	294-338	336	331-338	334	337
1978:					
January-----	263-338	281	263-338	290	293
February-----	294-436	320	331-436	329	332
March-----	263-394	300	263-394	309	312
Grade 0-1, 1" x 4", cold finished, decarb free					
1977:					
January-----	130-145	130	132-157	141	141
February-----	130-145	132	132-157	140	142
March-----	130-145	135	130-148	135	137
April-----	135-153	135	135-153	140	141
May-----	135-153	143	135-153	143	143
June-----	135-153	140	135-153	140	140
July-----	135-150	141	135-150	141	141
August-----	135-150	141	135-150	141	141
September-----	135-150	141	135-150	141	141
October-----	135-150	137	135-150	137	137
November-----	135-150	138	135-150	138	138
December-----	135-150	138	135-150	138	138
1978:					
January-----	134-150	143	150-168	157	151
February-----	141-157	147	151-157	153	152
March-----	141-157	147	148-174	162	158

1/ Revised.

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Note.--The number of domestic producers responding to the request for price data varied from month to month.

Table 11.--Stainless steel strip: Ranges and weighted averages of lowest net selling prices and price at which the largest volume was shipped, and weighted average price of total quantity shipped by U.S. producers of selected types of strip to end-use customers, by months, January 1977-March 1978

(In cents per pound)						
Year and month	Lowest price		Price at which largest volume was shipped		Weighted average price of total quantity shipped	
	Range	Weighted average	Range	Weighted average		
Grade 430, 2 finish, .060" x 3" to 12" x coil						
1977:						
January-----	75	75	75	75	75	75
February-----	73-75	75	75-78	76	76	76
March-----	75-78	75	75-78	75	75	75
April-----	75	75	75	75	75	75
May-----	75-81	78	75-81	78	78	78
June-----	77-81	80	77-81	80	80	80
July-----	81-84	81	81-84	81	81	81
August-----	81-84	83	81-84	83	83	83
September-----	81-83	81	81-84	81	81	81
October-----	84	84	84	84	84	84
November-----	84	84	84	84	84	84
December-----	81	81	85	85	85	84
1978:						
January-----	81	81	81	81	81	81
February-----	79-81	80	79-81	80	80	80
March-----	81	81	81	81	81	81
Grade 430, 2 finish, .02" x 1" to under 1-1/2" x coil						
1977:						
January-----	86	86	86	86	86	86
February-----	74-86	83	83-86	85	83	83
March-----	74-86	83	83-86	85	83	83
April-----	86	86	86	86	86	86
May-----	83-90	88	83-90	88	88	88
June-----	79-90	89	79-90	89	89	89
July-----	83-90	89	87-90	89	89	89
August-----	79-90	83	87-90	88	88	88
September-----	87-90	88	87-90	89	89	89
October-----	--	--	--	--	--	--
November-----	90-96	93	90-96	93	93	93
December-----	87-90	89	87-90	89	89	89
1978:						
January-----	90-96	94	90-96	94	94	94
February-----	90-91	91	90-91	91	91	91
March-----	90-91	91	90-91	91	91	91

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Note.--The number of domestic producers responding to the request for price data varied from month to month.

Table 12.--Stainless steel strip: Ranges and weighted averages of lowest net selling prices and price at which the largest volume was shipped, and weighted average price of total quantity shipped by U.S. producers of selected types of strip to end-use customers, by months, January 1977-March 1978

(In cents per pound)						
Grade 434, 2 finish, BA .017 to under .020" x 1" to under 1-1/2" x coil						
Year and month	Lowest price		Price at which largest volume was shipped		Weighted average price of total quantity shipped	
	Range	Weighted average	Range	Weighted average		
1977:						
January-----	85-94	91	85-94	91		91
February-----	88-94	92	85-94	92		92
March-----	92-94	93	92-94	93		93
April-----	88-94	93	89-94	91		93
May-----	99	99	99	99		99
June-----	88-99	98	88-99	98		98
July-----	94-99	99	96-99	99		99
August-----	94-99	99	97-99	99		99
September-----	94-99	99	99	99		99
October-----	93	93	93	93		93
November-----	--	--	--	--		--
December-----	85	85	85	85		85
1978:						
January-----	99	99	99	99		99
February-----	99	99	99	99		99
March-----	99	99	99	99		99

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Note.--The number of domestic producers responding to the request for price data varied from month to month.



Table 13.--Stainless steel sheet (cold rolled): Ranges and weighted averages of lowest net selling prices and price at which the largest volume was shipped, and weighted average price of total quantity shipped by U.S. producers of selected types of sheet to end-use customers, by months, January 1977-March 1978

(In cents per pound)						
Grade 304, 2 finish, .035" to under .050" x over 12" to under 18" coil						
Year and month	Lowest price		Price at which largest volume was shipped		Weighted average price of total quantity shipped	
	Range	Weighted average	Range	Weighted average		
1977:						
January-----	79-90	84	80-90	85		82
February-----	76-90	86	85-90	88		84
March-----	84-89	88	84-90	87		86
April-----	84-90	88	84-90	87		87
May-----	83-98	96	84-98	88		87
June-----	85-98	89	85-98	86		87
July-----	86-98	90	86-98	90		90
August-----	98	98	98	98		98
September-----	98	98	98	98		98
October-----	89-90	90	89-90	90		90
November-----	89	89	89	89		89
December-----	89-95	90	89-95	90		90
1978:						
January-----	79-84	82	84-92	89		87
February-----	79-84	82	79-84	82		82
March-----	79-84	82	84-92	88		86

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Note.--The number of domestic producers responding to the request for price data varied from month to month.

Table 14.--Stainless steel wire rod: Ranges and weighted averages of lowest net selling prices and price at which the largest volume was shipped, and weighted average price of total quantity shipped by U.S. producers of selected types of rod to end-use customers, by months, January 1977-March 1978

(In cents per pound)

Grade 304, .250" to .287" round						
Year and month	Lowest price		Price at which largest volume was shipped		Weighted average price of total quantity shipped	
	Range	Weighted average	Range	Weighted average		
1977:						
January-----	81- 82	81	81- 83	82		83
February-----	79- 82	80	81- 82	81		82
March-----	80- 81	81	80- 81	81		82
April-----	81	81	81	81		81
May-----	81	81	81	81		81
June-----	81	81	81	81		81
July-----	76	76	84	84		80
August-----	83- 88	86	83- 88	86		86
September-----	81-104	82	81-104	82		82
October-----	79- 89	83	79- 95	83		83
November-----	81- 84	83	81- 84	83		83
December-----	81	81	81	81		81
1978:						
January-----	79-84	81	84- 92	88		86
February-----	79-84	81	79- 84	83		82
March-----	79-84	83	85- 92	86		85

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Note.--The number of domestic producers responding to the request for price data varied from month to month.

Table 15.--High speed tool steel bars: Ranges and weighted averages of lowest net selling prices and price at which the largest volume was shipped, and weighted average price of total quantity shipped by U.S. producers of selected types of bars to end-use customers, by months, January 1977-March 1978

(In cents per pound)						
Year and month	Lowest price		Price at which largest volume was shipped		Weighted average price of total quantity shipped	
	Range	Weighted average	Range	Weighted average		
Grade M-7, 1" round x cold finished						
1977:						
January-----	194-246	209	194-246	216	1/	214
February-----	223-246	238	228-246	240		240
March-----	195-246	212	195-246	216		220
April-----	182-237	210	182-240	213		230
May-----	186-230	226	186-240	227		231
June-----	188-223	197	188-240	201		207
July-----	193-197	193	193-197	193		193
August-----	193-212	207	193-212	195		202
September-----	193-197	195	193-197	195		195
October-----	204-212	207	204-233	207		207
November-----	212-223	218	222-233	228		230
December-----	191-223	207	191-233	210		210
1978:						
January-----	203-264	225	203-264	225		225
February-----	203-264	225	203-264	225		225
March-----	203-264	215	203-264	215		215
Grade M-2, 1" round x random lengths, cold finished						
1977:						
January-----	241-293	268	245-331	280		275
February-----	241-282	266	256-282	274		271
March-----	241-282	265	273-302	276		271
April-----	241-328	260	255-328	270		269
May-----	241-280	243	267-291	271		274
June-----	241-256	253	256-273	265		263
July-----	256-312	281	256-312	299		290
August-----	265-283	266	287-300	298		293
September-----	265-277	275	285-300	297		296
October-----	275-283	276	312-345	345		316
November-----	275-314	276	345-482	345		320
December-----	275-375	278	309-375	345		320
1978:						
January-----	275-276	276	275-345	315		310
February-----	275-283	278	345-357	351		340
March-----	275-303	287	303-345	335		330

1/ Revised.

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Note.--The number of domestic producers responding to the request for price data varied from month to month.

Table 16.--High-speed tool steel rod: Ranges and weighted averages of lowest net selling prices and price at which the largest volume was shipped, and weighted average price of total quantity shipped by U.S. producers of selected types of rod to end-use customers, by months, January 1977-March 1978

(In cents per pound)

Grade M-7, .250" round x HRA coil						
Year and month	Lowest price		Price at which largest volume was shipped		Weighted average price of total quantity shipped	
	Range	Weighted average	Range	Weighted average		
1977:						
January-----	190-292	214	190-292	214		214
February-----	292	292	292	292		292
March-----	213-292	230	213-292	230		258
April-----	193	193	193	193		193
May-----	213	213	213	213		213
June-----	193	193	193	193		193
July-----	182-240	225	223-223	225		226
August-----	204-225	215	204-225	215		220
September-----	188-223	190	118-223	190		200
October-----	--	--	--	--		--
November-----	--	--	--	--		--
December-----	216	216	216	216		216
1978:						
January-----	--	--	--	--		--
February-----	--	--	--	--		--
March-----	--	--	--	--		--

Source: Compiled from data submitted in response to questionnaires of the U.S. International Trade Commission.

Note.--The number of domestic producers responding to the request for price data varied from month to month.

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