

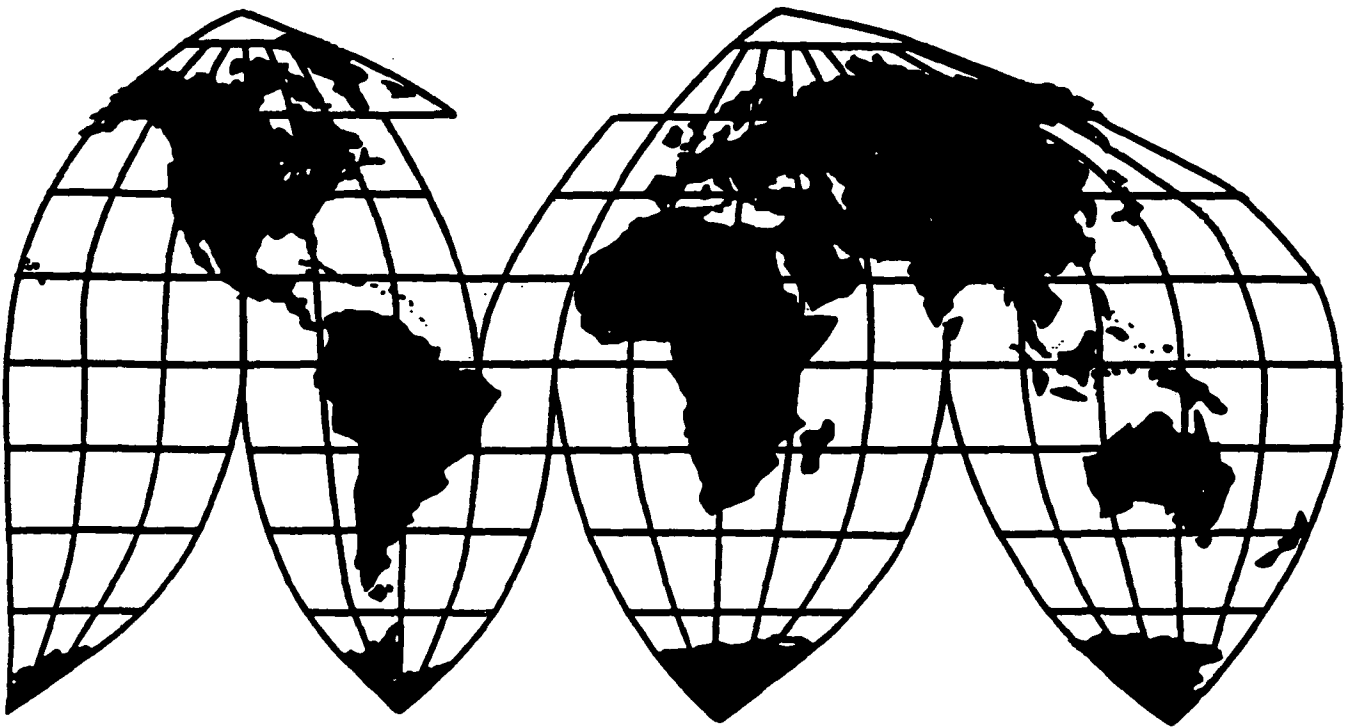
The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

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PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefor were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives, requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee on Trade of the House Committee on Ways and Means for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales, production, and certain price data are derived from Automotive News. The U.S. Department of Labor provides employment and consumer and producer price data, while quarterly financial results for U.S.-owned automakers are from various public sources.

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, May 1992-April 1994

(In thousands of units; thousands of employees)

Item	1993-94			1992-93	
	Mar. 1994	Apr. 1994	May 1993- Apr. 1994	Apr. 1993	May 1992- Apr. 1993
Retail sales of domestic production.....	695	632	6,797	601	6,323
Production.....	659	568	6,047	540	5,793
Inventory.....	1,487	1,443	(1)	1,449	(1)
Days' supply ²	58	59	(1)	65	(1)
Employment: ³					
Total employees.....	855 ⁴	872 ⁵	(1)	814 ⁶	(1)
Production workers...	659 ⁴	672 ⁵	(1)	626 ⁶	(1)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for March 1992, revised.

⁵ Data are for April 1994.

⁶ Data are for April 1993.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, April 1992-March 1994¹

Source	1993-94			1992-93	
	Feb. 1994	Mar. 1994	Apr. 1993- Mar. 1994	Mar. 1993	Apr. 1992- Mar. 1993
	Quantity (units)				
Japan.....	116,650	149,992	1,549,587	156,866	1,637,519
Canada.....	97,684	123,905	1,438,768	139,752	1,243,013
Germany.....	14,882	20,022	171,994	18,059	222,976
Korea, South.....	16,702	23,203	145,432	12,609	139,842
Sweden.....	4,454	6,418	57,365	7,260	74,904
Mexico.....	21,682	27,068	318,932	16,285	253,523
United Kingdom...	1,748	2,126	20,634	1,836	13,390
Italy.....	50	73	1,250	49	1,609
France.....	2	1	15	14	45
Brazil.....	2	0	4,907	0	10,738
All other.....	4,798	3,888	52,116	3,083	33,443
Total.....	278,654	356,696	3,761,004	355,805	3,631,020
	Value (1,000 dollars)				
Japan.....	1,807,515	2,301,728	22,241,316	2,041,045	20,528,773
Canada.....	1,195,978	1,656,871	18,156,180	1,699,186	15,081,285
Germany.....	427,069	575,998	5,240,733	491,750	6,241,693
Korea, South.....	108,117	160,153	887,119	76,232	781,889
Sweden.....	84,551	119,129	1,116,764	137,297	1,394,980
Mexico.....	229,932	285,564	3,321,121	170,247	2,450,050
United Kingdom...	72,655	74,119	783,418	70,120	495,422
Italy.....	4,376	6,005	63,976	5,062	50,398
France.....	31	34	374	97	475
Brazil.....	18	0	35,002	0	72,837
All other.....	102,649	82,089	962,734	63,564	514,378
Total.....	4,032,891	5,261,689	52,808,776	4,754,600	47,612,363

¹ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, April 1992-March 1994²

Source	1993-94			1992-93	
	Feb. 1994	Mar. 1994	Apr. 1993-Mar. 1994	Mar. 1993	Apr. 1992-Mar. 1993
	Quantity (units) ³				
Japan.....	7,768	11,023	115,099	14,175	155,458
Canada.....	36,293	46,549	463,891	50,618	501,354
Mexico.....	3,185	3,913	33,640	3,374	28,780
All other.....	323	518	2,848	4	54
Total.....	47,569	62,004	615,478	68,171	685,646
	Value (1,000 dollars)				
Japan.....	66,227	96,460	925,590	117,461	1,194,941
Canada.....	507,917	637,938	6,304,008	672,642	6,653,621
Mexico.....	46,151	56,495	535,885	63,444	521,810
All other.....	10,129	14,349	99,637	3,798	24,497
Total.....	630,423	805,243	7,865,121	857,345	8,394,869

¹ Defined as not over 10,000 pounds gw.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, April 1992-March 1994

Market	1993-94			1992-93	
	Feb. 1994	Mar. 1994	Apr. 1993- Mar. 1994	Mar. 1993	Apr. 1992- Mar. 1993
	Quantity (units)				
Canada.....	51,435	69,783	527,158	47,098	474,032
Japan.....	8,316	8,362	61,593	6,926	48,877
All other.....	26,815	34,991	329,444	34,161	348,459
Total.....	86,566	113,141	918,200	89,098	875,317
	Value (1,000 dollars)				
Canada.....	602,000	921,982	6,903,220	604,925	6,204,285
Japan.....	136,724	136,927	1,058,315	113,832	819,560
All other.....	436,429	557,781	5,129,797	591,256	5,308,775
Total.....	1,175,153	1,616,765	13,091,407	1,324,640	12,389,978

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, April 1992-March 1994²

Market	1993-94			1992-93	
	Feb. 1994	Mar. 1994	Apr. 1993- Mar. 1994	Mar. 1993	Apr. 1992- Mar. 1993
	Quantity (units) ³				
Canada.....	12,984	15,837	138,220	9,981	110,548
All other.....	3,576	3,986	36,565	3,374	34,923
Total.....	16,560	19,878	174,840	13,361	145,531
	Value (1,000 dollars)				
Canada.....	168,800	199,641	1,750,435	121,377	1,339,616
All other.....	71,724	73,929	693,379	49,919	571,680
Total.....	240,524	274,531	2,444,774	171,433	1,912,227

¹ Defined as not over 10,000 pounds gvwt.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1993 and 1994

Period	Sales of-		Imported		Total U.S.		Ratio of import	
	Domestic automobiles ¹		automobiles ²		sales ^{1,2}		sales to total sales ^{1,2}	
	1994	1993	1994	1993	1994	1993	1994	1993
	<u>Quantity (units)</u>						<u>--Percent--</u>	
January....	480,435	430,255	125,876	129,802	606,311	560,057	20.1	23.2
February...	563,715	462,409	135,894	131,088	698,809	593,489	19.4	22.1
Jan.-Feb...	1,048,076	893,931	257,044	268,879	1,305,120	1,154,810	19.7	23.3
March.....	695,170	576,959	181,198	158,219	876,368	735,178	20.7	21.5
Jan.-Mar...	1,743,246	1,470,890	438,242	427,098	2,181,488	1,889,988	20.1	22.6
April.....	632,262	601,953	153,627	166,827	785,889	768,780	19.5	21.7
Jan.-Apr...	2,375,508	2,072,843	591,869	539,925	2,967,377	2,658,768	19.9	20.3

¹ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

² Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1993 and 1994¹

Item	1994			1993-94		
	Mar. 1994	Apr. 1994	Percent change	Apr. 1993	Apr. 1994	Percent change
Consumer Price Index:						
Unadjusted..	135.3	135.4	+0.1	131.1	135.4	+3.3
Seasonally adjusted..	134.5	135.0	+0.4	130.7	135.0	+3.3
Producer Price Index:						
Unadjusted..	133.7	133.3	-0.3	129.8	133.3	+2.7
Seasonally adjusted..	133.0	133.4	+0.3	130.5	133.4	+2.2

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during April 1994¹

Country source/make	Retail price changes April 1994 (+ or -)
U.S. producers:	
General Motors.....	+0.1 percent
Ford.....	+0.4 percent
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
Honda.....	+1.1 percent
Nissan.....	+0.8 percent
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

¹ Average retail price change for all models.

Source: Automotive News, April and May 1994.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-May 1994¹

Company, model, and options ²	April 1, 1981		May 1, 1994		Percent change in optionally equipped model	
	Base model ³	Optionally equipped model ³	Base model ³	Optionally equipped model ³	Apr. 1994-May 1994	Apr. 1981-May 1994
General Motors:						
Cavalier, 2 door.....	\$6,966 ⁴	\$6,966 ⁴	\$8,995	\$8,995	0.0	+29.0
De Ville, 4 door.....	14,198	14,198	34,500	34,500	0.0	+143.0
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,835	8,955	0.0	+51.2
Tempo GL 4 door (RWD, AT, TG) ⁵	6,421	6,953	10,885	11,819	0.0	+70.0
LTD Crown Victoria, 4 door.....	8,519	10,102	20,765	20,765	0.0	+105.6
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,998	13,233	0.0	+128.4
Nissan (Datsun):						
Sentra E, 2 door ⁶	5,369	5,369	9,315	9,315	+1.3	+73.5
Maxima GXE, 4 door.....	10,379	10,379	21,325	21,325	0.0	+105.5
Honda:						
Civic 1500, 2 door HB (R) ⁷	4,599	4,694	9,500	9,912	+1.0	+111.2
Accord DX, 4 door (R).....	7,645	7,950	14,330	14,570	0.0	+83.3

¹ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

² The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

³ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

⁴ Cavalier not sold until May 21, 1981.

⁵ Tempo replaced the Fairmont Futura.

⁶ Sentra replaced the 210; Stanza replaced the 510.

⁷ Civic 1500 replaced the Civic 1300.

Source: Automotive News.

Note: Some 1981-94 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.