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PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefor were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives, requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee on Trade of the House Committee on Ways and Means for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales, production, and certain price data are derived from Automotive News. The U.S. Department of Labor provides employment and consumer and producer price data, while quarterly financial results for U.S.-owned automakers are from various public sources.

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, April 1992-March 1994

(In thousands of units; thousands of employees)

Item	1993-94			1992-93	
	Feb. 1993	Mar. 1994	Apr. 1993- Mar. 1994	Mar. 1993	Apr. 1992- Mar. 1993
Retail sales of domestic production	564	695	6,742	577	6,225
Production	584	659	6,071	592	5,666
Inventory	1,475	1,487	(1)	1,418	(1)
Days' supply ²	63	58	(1)	67	(1)
Employment:					
Total employees	850 ⁴	855 ⁵	(1)	⁶	(1)
Production workers ..	654	659	(1)	820	(1)
				6296	

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for February 1992, revised.

⁵ Data are for March 1994.

⁶ Data are for March 1993.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, March 1992-February 1994¹

Source	1993-94			1992-93	
	Jan. 1994	Feb. 1994	Mar. 1993- Feb. 1994	Feb. 1993	Mar. 1992- Feb. 1993
Quantity (units)					
Japan	112,066	116,650	1,556,461	136,804	1,605,223
Canada	86,137	97,684	1,454,615	110,557	1,212,545
Germany	7,753	14,882	170,031	22,734	222,756
Korea, South	13,770	16,702	134,830	7,724	135,161
Sweden	4,253	4,454	58,207	4,282	73,684
Mexico	19,353	21,682	308,149	22,282	261,501
United Kingdom ..	1,052	1,748	20,344	1,376	12,431
Italy	37	50	1,226	27	1,635
France	0	2	28	0	32
Brazil	0	2	4,907	0	12,067
All other	5,645	4,798	51,311	2,708	31,907
Total	250,066	278,654	3,760,113	308,494	3,568,978
Value (1,000 dollars)					
Japan	1,696,983	1,807,515	21,980,633	1,730,984	19,935,295
Canada	1,076,217	1,195,978	18,198,496	1,347,786	14,639,060
Germany	267,460	427,069	5,156,485	590,051	6,240,400
Korea, South	92,832	108,117	803,198	44,977	753,716
Sweden	79,466	84,551	1,134,932	77,395	1,367,690
Mexico	212,674	229,932	3,205,804	208,463	2,528,198
United Kingdom ..	43,910	72,655	779,420	53,109	454,837
Italy	2,153	4,376	63,033	2,873	52,283
France	0	31	436	0	401
Brazil	0	18	35,002	0	80,908
All other	116,853	102,649	944,209	54,160	468,786
Total	3,588,546	4,032,891	52,301,686	4,109,799	46,521,745

1 Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, March 1992-February 1994²

Source	1993-94			1992-93	
	Jan. 1994	Feb. 1994	Mar. 1993- Feb. 1994	Feb. 1993	Mar. 1992- Feb. 1993
	Quantity (units) ³				
Japan	9,431	7,768	118,251	11,400	158,192
Canada	25,206	36,293	467,960	45,813	499,279
Mexico	3,498	3,185	33,101	2,821	27,191
All other	327	323	2,334	0	51
Total	38,462	47,569	621,645	60,035	684,474
	Value (1,000 dollars)				
Japan	79,462	66,227	946,592	97,735	1,188,815
Canada	335,486	507,917	6,338,712	608,910	6,615,345
Mexico	50,233	46,151	542,834	52,188	490,783
All other	8,565	10,129	89,086	1,674	21,665
Total	473,745	630,423	7,917,223	760,507	8,316,608

1 Defined as not over 10,000 pounds gvw.

2 Partially estimated, all data include imports into Puerto Rico.

3 Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, March 1992-February 1994

Market	1993-94			1992-93	
	Jan. 1994	Feb. 1994	Mar. 1993- Feb. 1994	Feb. 1993	Mar. 1992- Feb. 1993
Quantity (units)					
Canada	34,734	51,435	504,473	40,015	466,423
Japan	4,237	8,316	60,157	5,615	44,621
All other	26,766	26,815	329,527	25,947	348,534
Total	65,737	86,566	894,157	72,008	862,641
Value (1,000 dollars)					
Canada	427,420	602,000	6,586,163	530,988	6,099,844
Japan	67,630	136,724	1,035,219	93,420	753,937
All other	414,786	436,429	5,177,899	396,670	5,243,153
Total	909,835	1,175,153	12,799,281	1,027,253	12,140,186

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, March 1992-February 1994²

Market	1993-94			1992-93	
	Jan. 1994	Feb. 1994	Mar. 1993- Feb. 1994	Feb. 1993	Mar. 1992- Feb. 1993
	Quantity ¹ (units) ³				
Canada	9,584	12,984	132,363	9,750	109,833
All other	3,184	3,576	35,960	2,437	34,201
Total	12,768	16,560	168,323	12,206	144,088
	Value (1.000 dollars)				
Canada	125,231	168,800	1,672,171	125,862	1,328,206
All other	66,459	71,724	669,506	28,559	559,456
Total	191,690	240,524	2,341,677	154,752	1,888,457

1 Defined as not over 10,000 pounds gvw.

2 Partially estimated.

3 Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1993 and 1994

Period	Sales of- Domestic automobiles ¹		Imported automobiles ²		Total U.S. sales ^{1,2}		Ratio of import sales to total sales ^{1,2}	
	1994	1993	1994	1993	1994	1993	1994	1993
	Quantity (units)				--Percent--			
January....	480,435	430,255	125,876	129,802	606,311	560,057	20.1	23.2
February...	563,715	462,409	135,894	131,088	698,809	593,489	19.4	22.1
Jan.-Feb...	1,048,076	893,931	257,044	268,879	1,305,120	1,154,810	19.7	23.3
March.....	695,170	576,959	181,198	158,219	876,368	735,178	20.7	21.5
Jan.-Mar..	1,743,246	1,470,890	438,242	427,098	2,181,488	1,889,988	20.1	22.6

1 Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2 Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1993 and 1994¹

Item	1994	1993-94				
	Feb. 1994	Mar. 1994	Percent change	Mar. 1993	Mar. 1994	Percent change
Consumer Price Index:						
Unadjusted..	135.0	135.3	+0.2	130.9	135.3	+3.4
Seasonally adjusted..	133.9	134.5	+0.4	130.1	134.5	+3.4
Producer Price Index:						
Unadjusted..	133.9	133.7	-0.1	129.4	133.7	+3.3
Seasonally adjusted..	132.8	133.0	+0.2	129.1	133.0	+3.0

1 Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during March 1994¹

Country source/make	Retail price changes March 1994 (+ or -)
U.S. producers:	
General Motors	.... No change.
Ford	.... No change.
Chrysler	No change.
Japanese producers:	
Toyota Motors	.... No change.
Mazda	.... No change.
Honda	.... No change.
Subaru	.... No change.
European producers:	
Volkswagen	.... No change.
BMW	.... No change.
Audi	.... No change.
Porsche	.... No change.
Mercedes-Benz	.... No change.
Korean producer:	
Hyundai	.... No change.

1 Average retail price change for all models.

Source: Automotive News, March 1994.

Table 9

Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1994 and 1993¹

(In millions of dollars)		
	1994	1993
Item and firm	January-March	January-March
Sales:		
General Motors	..... 37,500.....	34,960
Ford	..... 30,400.....	26,760
Chrysler	<u>13,200.....</u>	<u>10,900</u>
Total	.... 81,100.....	72,620
Profits:		
General Motors	..... 854.....	513
Ford	..... 904.....	572
Chrysler	<u>938.....</u>	<u>(4,153)</u>
Total	..... 2,696.....	(3,068)

1 Data are for world operations.

Source: New York Times and The Wall Street Journal.

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