

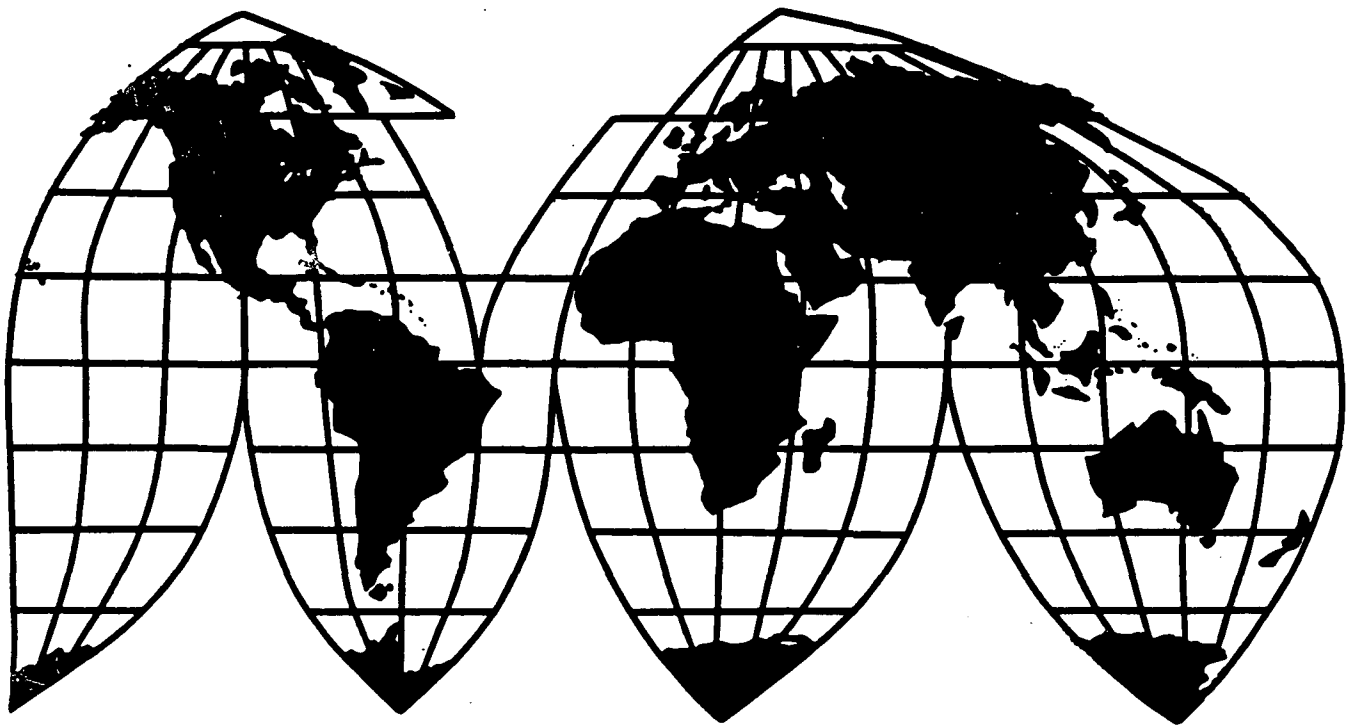
The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

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PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefor were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives, requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee on Trade of the House Committee on Ways and Means for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales, production, and certain price data are derived from Automotive News. The U.S. Department of Labor provides employment and consumer and producer price data, while quarterly financial results for U.S.-owned automakers are from various public sources.

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, March 1992-February 1994

(In thousands of units; thousands of employees)

Item	1993-94			1992-93	
	Jan. 1993	Feb. 1994	Mar. 1993- Feb. 1994	Feb. 1993	Mar. 1992- Feb. 1993
Retail sales of domestic production.....	480	564	6,624	462	6,263
Production.....	530	584	6,004	497	5,760
Inventory.....	1,407	1,475	(¹)	1,257	(¹)
Days' supply ²	65	63	(¹)	74	(¹)
Employment: ³					
Total employees.....	847 ⁴	849 ⁵	(¹)	820 ⁶	(¹)
Production workers...	648 ⁴	650 ⁵	(¹)	630 ⁶	(¹)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for January 1992, revised.

⁵ Data are for February 1994.

⁶ Data are for February 1993.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, February 1992-January 1994¹

Source	1993-94			1992-93	
	Dec. 1993	Jan. 1994	Feb. 1993- Jan. 1994	Jan. 1993	Feb. 1992- Jan. 1993
	Quantity (units)				
Japan.....	143,873	112,066	1,576,615	132,842	1,614,127
Canada.....	104,108	86,137	1,467,488	86,921	1,202,195
Germany.....	16,719	7,753	177,883	14,226	209,787
Korea, South.....	16,698	13,770	125,852	14,494	133,416
Sweden.....	3,802	4,253	58,035	4,960	76,274
Mexico.....	31,295	19,353	308,749	10,238	255,343
United Kingdom...	3,032	1,052	19,972	1,128	11,671
Italy.....	51	37	1,203	33	1,749
France.....	5	0	26	2	32
Brazil.....	4	0	4,905	2	12,067
All other.....	4,484	5,645	49,221	3,727	29,358
Total.....	324,071	250,066	3,789,953	268,573	3,546,037
	Value (1,000 dollars)				
Japan.....	2,157,410	1,696,983	21,904,102	1,666,962	19,877,885
Canada.....	1,350,882	1,076,217	18,350,305	992,626	14,473,813
Germany.....	556,497	267,460	5,319,467	349,078	5,919,722
Korea, South.....	97,514	92,832	740,058	87,454	745,554
Sweden.....	70,122	79,466	1,127,776	96,832	1,418,944
Mexico.....	331,106	212,674	3,184,336	112,279	2,489,319
United Kingdom...	117,115	43,910	759,873	42,291	425,873
Italy.....	4,218	2,153	61,530	1,732	59,379
France.....	83	0	405	85	401
Brazil.....	48	0	34,984	15	80,908
All other.....	88,153	116,853	895,702	68,203	417,584
Total.....	4,773,150	3,588,546	52,378,594	3,417,557	45,909,555

¹ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, February 1992-January 1994²

Source	1993-94			1992-93	
	Dec. 1993	Jan. 1994	Feb. 1993- Jan. 1994	Jan. 1993	Feb. 1992- Jan. 1993
	Quantity (units) ³				
Japan.....	11,251	9,431	121,978	11,132	164,263
Canada.....	27,147	25,296	478,963	33,789	498,555
Mexico.....	2,763	3,513	32,864	2,664	26,378
All other.....	226	1,048	4,851	0	52
Total.....	41,387	39,288	638,656	47,585	689,248
	Value (1,000 dollars)				
Japan.....	92,529	79,462	978,099	93,648	1,209,199
Canada.....	366,642	335,486	6,439,705	459,380	6,601,726
Mexico.....	38,568	50,233	548,871	49,228	475,181
All other.....	8,286	8,565	80,631	1,155	22,136
Total.....	506,026	473,745	8,047,306	603,411	8,308,242

¹ Defined as not over 10,000 pounds gvwt.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, February 1992-January 1994

Market	1993-94			1992-93	
	Dec. 1993	Jan. 1994	Feb. 1993- Jan. 1994	Jan. 1993	Feb. 1992- Jan. 1993
	Quantity (units)				
Canada.....	36,823	34,734	493,053	22,590	464,057
Japan.....	7,288	4,237	57,456	3,522	41,864
All other.....	36,702	26,766	329,090	23,713	350,857
Total.....	80,813	65,737	879,599	50,376	859,452
	Value (1,000 dollars)				
Canada.....	519,585	427,420	6,515,151	303,814	6,036,909
Japan.....	137,315	67,630	991,916	59,190	712,600
All other.....	583,913	414,786	5,144,315	362,657	5,255,162
Total.....	1,240,813	909,835	12,651,382	734,295	12,042,403

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, February 1992-January 1994²

Market	1993-94			1992-93	
	Dec. 1993	Jan. 1994	Feb. 1993- Jan. 1994	Jan. 1993	Feb. 1992- Jan. 1993
	Quantity (units) ³				
Canada.....	11,603	9,584	129,129	5,742	110,479
All other.....	4,995	3,170	34,735	2,980	32,864
Total.....	16,582	12,768	163,969	8,728	143,377
	Value (1,000 dollars)				
Canada.....	153,309	125,231	1,629,233	69,711	1,333,232
All other.....	106,753	66,185	624,649	52,985	541,050
Total.....	260,064	191,690	2,255,906	122,748	1,874,746

¹ Defined as not over 10,000 pounds gvwt.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1993 and 1994

Period	Sales of-				Total U.S. sales ^{1,2}		Ratio of import sales to total sales ^{1,2}	
	Domestic automobiles ¹		Imported automobiles ²		1994	1993	1994	1993
	1994	1993	1994	1993				
	<u>Quantity (units)</u>				<u>--Percent--</u>			
January....	480,435	430,255	125,876	129,802	606,311	560,057	20.1	23.2
February...	563,715	462,409	135,894	131,088	698,809	593,489	19.4	22.1
Jan.-Feb...	1,048,076	893,931	257,044	268,879	1,305,120	1,154,810	19.7	23.3

¹ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

² Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1993 and 1994¹

Item	1993			1993-94		
	Jan. 1993	Feb. 1994	Percent change	Feb. 1993	Feb. 1994	Percent change
	Consumer Price Index:					
Unadjusted..	133.3	135.0	+1.3	130.9	135.0	+3.1
Seasonally adjusted..	134.7	133.9	-0.6	129.8	133.9	+3.0
Producer Price Index:						
Unadjusted..	132.6	133.9	+1.0	129.5	133.9	+3.4
Seasonally adjusted..	133.8	132.8	-0.7	128.6	132.8	+3.3

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during February 1994¹

Country source/make	Retail price changes February 1994 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
Honda.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

¹ Average retail price change for all models.

Source: Automotive News, February 1994.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-March 1994¹

Company, model, and options ²	April 1, 1981		Mar. 1, 1994		Percent change in optionally equipped model	
	Base model ³	Optionally equipped model ³	Base model ³	Optionally equipped model ³	Feb. 1994-Mar. 1994	April 1981-Mar. 1994
General Motors:						
Cavalier, 2 door.....	\$6,966 ⁴	\$6,966 ⁴	\$8,995	\$8,995	0.0	+29.0
De Ville, 4 door.....	14,198	14,198	34,500	34,500	0.0	+143.0
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,835	8,955	0.0	+51.2
Tempo GL 4 door (RWD, AT, TG) ⁵	6,421	6,953	10,885	11,819	0.0	+70.0
LTD Crown Victoria, 4 door.....	8,519	10,102	20,765	20,765	0.0	+105.6
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,998	13,233	0.0	+128.4
Nissan (Datsun):						
Sentra E, 2 door ⁷	5,369	5,369	9,195	9,195	0.0	+71.3
Maxima GXE, 4 door.....	10,379	10,379	21,325	21,325	0.0	+105.5
Honda:						
Civic 1500, 2 door HB (R) ⁸	4,599	4,694	9,400	9,812	0.0	+109.0
Accord DX, 4 door (R).....	7,645	7,950	14,330	14,570	0.0	+83.3

¹ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

² The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

³ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

⁴ Cavalier not sold until May 21, 1981.

⁵ Tempo replaced the Fairmont Futura.

⁶ Sentra replaced the 210; Stanza replaced the 510.

⁷ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-94 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.