

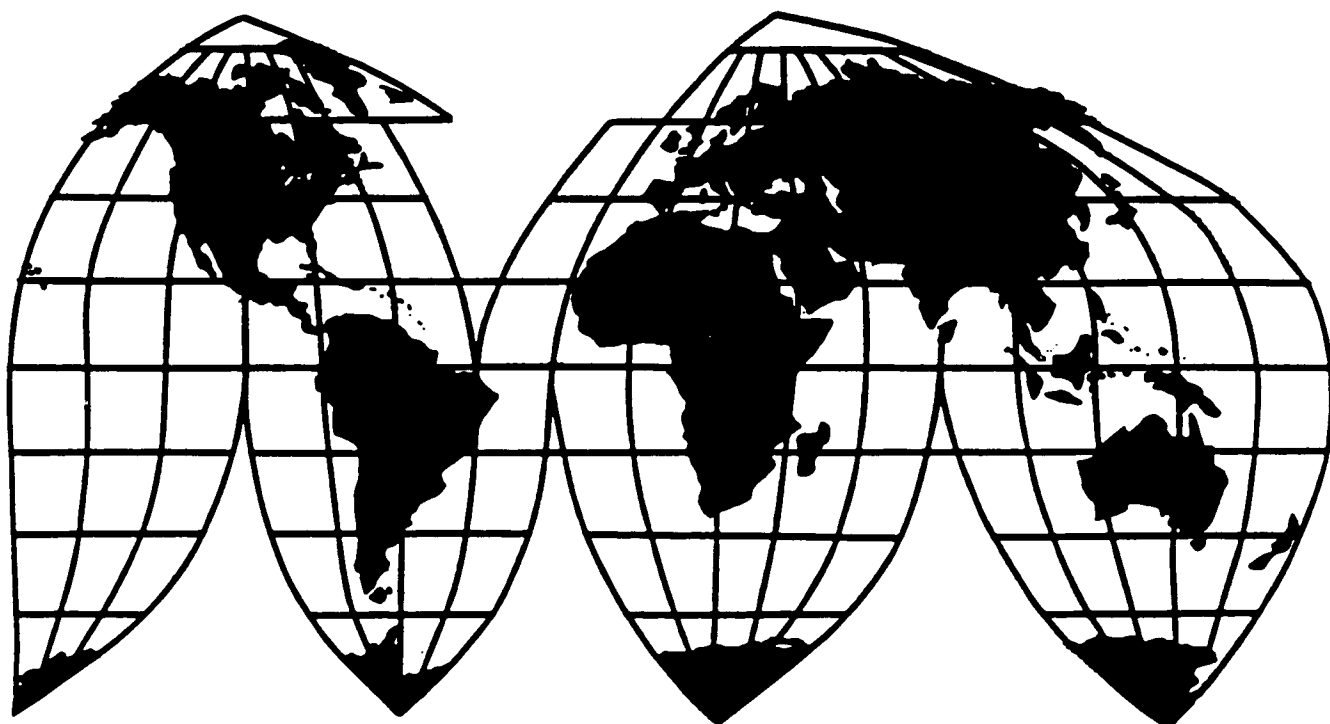
The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

Investigation No. 332-207

Publication 2732

January 1994

U.S. International Trade Commission



Washington, DC 20436

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PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefor were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives, requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee on Trade of the House Committee on Ways and Means for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales, production, and certain price data are derived from Automotive News. The U.S. Department of Labor provides employment and consumer and producer price data, while quarterly financial results for U.S.-owned automakers are from various public sources.

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, January 1992-December 1993

(In thousands of units; thousands of employees)

Item	1993			1992	
	Nov. 1993	Dec. 1993	Jan. 1993- Dec. 1993	Dec. 1992	Jan. 1992- Dec. 1992
Retail sales of domestic production.....	532	516	6,562	497	6,216
Production.....	561	498	5,889	450	5,666
Inventory.....	1,330	1,337	(¹)	1,185	(¹)
Days' supply ²	62	65	(¹)	57	(¹)
Employment: ³					
Total employees.....	834 ⁴	848 ⁵	(¹)	827 ⁶	(¹)
Production workers...	638 ⁴	649 ⁵	(¹)	625 ⁶	(¹)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for November 1992, revised.

⁵ Data are for December 1993.

⁶ Data are for December 1992.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, December 1991-November 1993¹

Source	1992-93			1991-92	
	Oct. 1993	Nov. 1993	Dec. 1992- Nov. 1993	Nov. 1992	Dec. 1991- Nov. 1992
	Quantity (units)				
Japan.....	154,465	132,406	1,616,957	157,053	1,639,819
Canada.....	146,913	135,940	1,467,317	98,170	1,183,602
Germany.....	16,464	15,793	187,722	23,333	202,622
Korea, South.....	8,657	10,518	124,195	13,658	140,213
Sweden.....	6,899	6,512	60,631	10,321	77,513
Mexico.....	32,634	30,853	280,031	16,803	268,543
United Kingdom...	2,724	2,600	19,045	1,670	9,504
Italy.....	44	88	1,184	135	2,119
France.....	0	1	23	0	67
Brazil.....	0	1	6,628	187	11,355
All other.....	5,167	5,258	47,374	4,445	27,818
Total.....	373,967	339,970	3,811,113	325,775	3,563,191
	Value (1,000 dollars)				
Japan.....	2,193,022	1,906,676	21,754,387	1,936,047	19,977,277
Canada.....	1,886,436	1,765,804	18,215,583	1,226,576	14,128,015
Germany.....	505,383	534,772	5,452,527	739,088	5,767,507
Korea, South.....	49,808	67,401	719,563	79,048	778,572
Sweden.....	127,589	116,900	1,182,469	195,785	1,430,863
Mexico.....	323,364	324,634	2,874,853	173,369	2,618,604
United Kingdom...	103,051	99,947	716,466	60,641	338,426
Italy.....	4,421	5,762	58,211	3,234	83,422
France.....	0	41	408	0	793
Brazil.....	0	19	47,188	1,323	74,885
All other.....	104,705	108,448	837,962	79,370	352,850
Total.....	5,297,778	4,930,406	51,859,665	4,494,481	45,551,376

¹/ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, December 1991-November 1993²

Source	1992-93			1991-92	
	Oct. 1993	Nov. 1993	Dec. 1992- Nov. 1993	Nov. 1992	Dec. 1991- Nov. 1992
	Quantity (units) ³				
Japan.....	6,730	6,664	129,154	12,541	176,687
Canada.....	50,965	41,118	496,698	43,192	500,806
Mexico.....	2,884	2,517	31,362	2,922	25,032
All other.....	420	247	1,462	18	52
Total.....	60,999	50,546	658,579	58,673	702,577
	Value (1,000 dollars)				
Japan.....	52,953	54,139	1,044,927	107,078	1,237,864
Canada.....	712,566	576,346	6,721,521	581,161	6,641,030
Mexico.....	41,653	35,183	550,173	53,443	448,650
All other.....	11,156	9,234	67,539	1,767	20,128
Total.....	818,327	674,902	8,384,163	743,448	8,347,672

¹ Defined as not over 10,000 pounds gw.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, December 1991-November 1993

Market	1992-93			1991-92	
	Oct. 1993	Nov. 1993	Dec. 1992- Nov. 1993	Nov. 1992	Dec. 1991- Nov. 1992
	Quantity (units)				
Canada.....	43,732	54,737	481,561	42,181	452,291
Mexico.....	3,333	5,982	54,905	5,178	38,487
All other.....	27,323	27,225	336,208	34,779	317,547
Total.....	74,706	88,468	878,128	82,548	810,199
	Value (1,000 dollars)				
Canada.....	617,033	763,825	6,392,299	575,447	5,839,697
Japan.....	64,671	106,973	937,330	95,180	662,928
All other.....	403,044	425,154	5,229,953	523,660	4,698,856
Total.....	1,090,224	1,305,655	12,647,673	1,200,982	11,226,820

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, December 1991-November 1993²

Market	1992-93			1991-92	
	Oct. 1993	Nov. 1993	Dec. 1992- Nov. 1993	Nov. 1992	Dec. 1991- Nov. 1992
	Quantity (units) ³				
Canada.....	16,147	17,603	123,412	11,127	106,744
All other.....	2,579	3,455	34,045	2,599	28,332
Total.....	18,754	21,061	157,549	13,736	135,105
	Value (1,000 dollars)				
Canada.....	212,024	235,865	1,531,595	130,033	1,309,117
All other.....	54,612	73,996	591,639	36,186	440,837
Total.....	267,122	309,886	2,124,939	166,393	1,750,366

¹ Defined as not over 10,000 pounds gvwt.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1992 and 1993

Period	Sales of- Domestic automobiles ¹		Imported automobiles ²		Total U.S. sales ^{1,2}		Ratio of import sales to total sales ^{1,2}	
	1993	1992	1993	1992	1993	1992	1993	1992
	<u>Quantity (units)</u>						<u>--Percent--</u>	
January....	430,255	413,605	131,070	146,499	561,325	560,104	23.4	26.2
February...	460,918	492,454	132,480	158,530	593,398	650,984	22.3	24.4
Jan-Feb...	891,173	905,872	263,550	305,029	1,154,723	1,210,901	22.8	25.2
March.....	574,756	536,932	160,224	186,483	734,980	723,415	21.8	25.8
Jan-Mar...	1,465,929	1,442,804	423,773	494,050	1,889,702	1,936,854	22.4	25.5
April.....	600,634	540,689	168,114	177,426	768,748	718,115	21.9	24.7
Jan-Apr...	2,066,568	1,983,493	591,888	671,482	2,658,456	2,647,099	22.3	25.4
May.....	633,490	560,768	178,655	174,334	812,145	735,102	21.9	23.7
Jan-May...	2,701,560	2,544,261	770,499	845,779	3,472,059	3,390,040	22.1	24.9
June.....	665,461	629,524	171,660	199,282	837,151	828,806	20.5	24.0
Jan-June..	3,363,902	3,173,785	942,198	1,031,334	4,306,100	4,205,119	21.8	24.5
July.....	593,120	566,533	170,329	166,966	763,449	733,499	22.3	22.8
Jan-July..	3,966,469	3,740,318	1,103,026	1,198,300	5,069,495	4,938,618	21.8	24.3
August.....	531,889	476,318	164,936	168,499	696,825	644,817	23.7	26.1
Jan-Aug...	4,498,356	4,216,636	1,267,963	1,366,799	5,766,319	5,583,435	22.0	24.5
September..	549,161	510,103	155,004	163,458	704,165	673,561	22.0	24.3
Jan-Sept..	5,047,517	4,726,739	1,422,972	1,532,467	6,470,489	6,259,206	22.0	24.5
October....	576,857	532,174	140,600	161,945	717,457	694,119	19.6	23.3
Jan-Oct...	5,624,374	5,258,913	1,563,572	1,693,023	7,187,946	6,951,936	21.8	24.3
November...	532,276	460,506	134,208	139,914	666,484	600,420	20.1	23.3
Jan-Nov...	6,156,650	5,719,418	1,697,736	1,831,967	7,854,365	7,551,366	24.2	24.3
December...	516,258	497,069	144,164	162,270	660,422	659,339	21.8	24.6
Jan-Dec...	6,673,935	6,216,488	1,844,294	1,994,323	8,518,229	8,210,811	21.7	24.3

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1992 and 1993¹

Item	1993			1992-93		
	Nov. 1993	Dec. 1993	Percent change	Dec. 1992	Dec. 1993	Percent change
Consumer Price Index:						
Unadjusted..	132.3	133.1	+0.9	130.5	133.1	+2.0
Seasonally adjusted..	133.5	134.2	+0.5	129.4	134.2	+3.7
Producer Price Index:						
Unadjusted..	131.7	132.9	+0.9	128.7	132.9	+3.3
Seasonally adjusted..	132.0	130.4	-1.2	126.3	130.4	+3.2

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during December 1993¹

Country source/make	Retail price changes December 1993 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
Honda.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

¹ Average retail price change for all models.

Source: Automotive News, December 1993.

Table 10
Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981- Jan. 1, 1994

Company, model, and options ²	April 1, 1981		Jan. 1, 1994		Percent change in optional: equipped model	
	Base model ³	Option- ally equipped model ³	Base model ³	Option- ally equipped model ³	Dec. 1993- Jan, 1994	April 1981- Jan, 1994
General Motors:						
Cavalier, 2 door.....	\$6,966 ⁴	\$6,966 ⁴	\$8,995	\$8,995	0.0	+29.0
De Ville, 4 door.....	14,198	14,198	34,500	34,500	0.0	+143.0
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,735	8,855	0.0	+51.2
Tempo GL 4 door (RWD, AT, TG) ⁵	6,421	6,953	10,735	11,669	0.0	+67.8
LTD Crown Victoria, 4 door.....	8,519	10,102	20,715	20,715	0.0	+108.3
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,998	13,233	0.0	+128.4
Nissan (Datsun):						
Sentra E, 2 door ⁷	5,369	5,369	9,195	9,195	0.0	+71.3
Maxima GXE, 4 door.....	10,379	10,379	21,325	21,325	0.0	+105.5
Honda:						
Civic 1500, 2 door HB (R) ⁸	4,599	4,694	9,400	9,812	0.0	+109.0
Accord DX, 4 door (R).....	7,645	7,950	14,330	14,570	0.0	+83.3

¹ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

² The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

³ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

⁴ Cavalier not sold until May 21, 1981.

⁵ Tempo replaced the Fairmont Futura.

⁶ Sentra replaced the 210; Stanza replaced the 510.

⁷ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-94 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.