

The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

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U.S. International Trade Commission

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PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefor were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives, requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee on Trade of the House Committee on Ways and Means for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales, production, and certain price data are derived from Automotive News. The U.S. Department of Labor provides employment and consumer and producer price data, while quarterly financial results for U.S.-owned automakers are from various public sources.

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, December 1991-November 1993

(In thousands of units; thousands of employees)

Item	1992-93			1991-92	
	Oct. 1993	Nov. 1993	Dec. 1992- Nov. 1993	Nov. 1992	Dec. 1991- Nov. 1992
Retail sales of domestic production	..... 577	..... 532	6,578	461	6,687
Production	..... 545	..... 561	5,952	459	6,635
Inventory	... 1,232	... 1,330	(1)	1,709	(1)
Days' supply ²	..... 53	..... 62	(1)	64	(1)
Employment:					
Total employees	..... 827 ⁴	..... 834 ⁵	(1)	818 ⁶	(1)
Production workers	..... 632	..... 637	(1)	626 ⁶	(1)

1 Not applicable.

2 Days' supply is an average for each class size which is determined by the previous month's retail sales.

3 Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for October 1992, revised.

⁵ Data are for November 1993.

⁶ Data are for November 1992.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, November 1991-October 1993¹

	1992-93			1991-92	
Source	Sept. 1993	Oct. 1993	Nov. 1992- Oct. 1993	Oct. 1992	Nov. 1991- Oct. 1992
	Quantity (units)				
Japan	125,117	154,465	1,645,955	149,924	1,633,260
Canada	143,395	146,913	1,429,547	99,214	1,190,539
Germany	10,855	16,464	195,262	23,814	197,918
Korea, South	9,592	8,657	127,335	14,906	143,902
Sweden	4,136	6,899	64,440	7,231	72,050
Mexico	32,475	32,634	265,981	23,642	275,601
United Kingdom ..	1,215	2,724	18,115	1,475	8,613
Italy	31	44	1,231	297	2,268
France	1	0	22	2	74
Brazil	1	0	6,814	1,152	11,168
All other	2,521	5,167	46,561	2,599	25,643
Total	329,340	373,967	3,801,269	324,256	3,561,052
	Value (1,000 dollars)				
Japan	1,765,224	2,193,022	21,860,576	1,843,806	19,773,858
Canada	1,789,775	1,886,436	17,676,355	1,269,510	14,144,260
Germany	331,472	505,383	5,656,844	731,160	5,525,169
Korea, South	56,421	49,808	731,210	86,318	795,441
Sweden	83,690	127,589	1,261,353	138,772	1,322,603
Mexico	340,141	323,364	2,723,589	208,593	2,697,978
United Kingdom ..	46,700	103,051	677,161	54,010	304,400
Italy	3,215	4,421	55,683	6,844	98,546
France	4	0	367	53	882
Brazil	12	0	48,492	8,177	73,562
All other	54,334	104,705	808,884	39,249	306,467
Total	4,470,997	5,297,778	51,500,559	4,386,493	45,043,330

¹ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, November 1991-October 1993

Source	<u>1992-93</u>			<u>1991-92</u>	
	<u>Sept. 1993</u>	<u>Oct. 1993</u>	<u>Nov. 1992-Oct. 1993</u>	<u>Oct. 1992</u>	<u>Nov. 1991-Oct. 1992</u>
	<u>Quantity (units) ³</u>				
Japan	..... 6,425	..... 6,730	135,432	11,564	184,816
Canada	..... 42,700	..... 50,965	490,772	41,425	502,653
Mexico	..... 2,502	..... 2,884	31,768	2,921	24,004
All other	<u>113</u>	<u>420</u>	<u>1,234</u>	<u>5</u>	<u>38</u>
Total	<u>51,740</u>	<u>60,999</u>	<u>667,206</u>	<u>55,915</u>	<u>711,511</u>
	<u>Value (1,000 dollars)</u>				
Japan	..... 53,074	52,953	1,102,443	91,976	1,265,846
Canada	.... 584,600	712,566	6,726, /lr	59, " ¹ 5	6, =1•1,C:,
Mexico	..... 35,979	41,653	568,433	54,242	429,054
All other	<u>6,489</u>	<u>11,156</u>	<u>60,071</u>	<u>2,059</u>	<u>20,632</u>
Total	.... 680,143	.... 818,327	8,457,286	708,012	8,430,136

Defined as not over 10,000 pounds gvw.

2 Partially estimated, all data include imports into Puerto Rico.

3 Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, November 1991-October 1993

Market	1992-93			1991-92	
	Sept. 1993	Oct. 1993	Nov. 1992- Oct. 1993	Oct. 1992	Nov. 1991- Oct. 1992
Quantity (units)					
Canada	34,696	43,732	469,005	43,438	452,032
Japan	1,550	3,333	54,101	2,906	34,530
All other	16,984	27,323	343,762	26,665	306,391
Total	53,586	74,706	872,208	73,332	794,417
Value (1,000 dollars)					
Canada	474,397	617,033	6,203,920	596,815	5,837,121
Japan	29,158	64,671	925,537	55,470	593,399
All other	250,026	403,044	5,328,459	396,212	4,534,584
Total	759,745	1,090,224	12,543,001	1,052,639	10,983,749

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, November 1991-October 1993²

Market	1992-93			1991-92	
	Sept. 1993	Oct. 1993	Nov. 1992- Oct. 1993	Oct. 1992	Nov. 1991- Oct. 1992
Quantity (units) ³					
Canada ..	9,710	16,147	116,936	8,888	109,609
All other	1,505	2,579	33,190	4,171	27,352
Total	11,215	18,754	150,225	13,056	136,980
Value (1,000 dollars)					
Canada ..	116,105	212,024	1,425,764	108,358	1,375,950
All other	16,879	54,612	553,829	28,283	423,412
Total	132,984	267,122	1,981,446	136,747	1,799,600

¹ Defined as not over 10,000 pounds gvw.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1992 and 1993

Period	Sales of-		Imported		Total U.S.		Ratio of import	
	Domestic automobiles ¹		automobiles ²		sales ^{1,2}		sales to total sales ^{1,2}	
	1993	1992	1993	1992	1993	1992	1993	1992
	Quantity (units)				--Percent--			
January ...	430,255	413,605	131,070	146,499	561,325	560,104	23.4	26.2
February ..	460,918	492,454	132,480	158,530	593,398	650,984	22.3	24.4
Jan.-Feb ..	891,173	905,872	263,550	305,029	1,154,723	1,210,901	22.8	25.2
March	574,756	536,932	160,224	186,483	734,980	723,415	21.8	25.8
Jan.-Mar ..	1,465,929	1,442,804	423,773	494,050	1,889,702	1,936,854	22.4	25.5
April	600,634	540,689	168,114	177,426	768,748	718,115	21.9	24.7
Jan.-Apr ..	2,066,568	1,983,493	591,888	671,482	2,658,456	2,647,099	22.3	25.4
May	633,490	560,768	178,655	174,334	812,145	735,102	21.9	23.7
Jan.-May ..	2,701,560	2,544,261	770,499	845,779	3,472,059	3,390,040	22.1	24.9
June	665,461	629,524	171,660	199,282	837,151	828,806	20.5	24.0
Jan.-June ..	3,363,902	3,173,785	942,198	1,031,334	4,306,100	4,205,119	21.8	24.5
July	593,120	566,533	170,329	166,966	763,449	733,499	22.3	22.8
Jan.-July ..	3,966,469	3,740,318	1,103,026	1,198,300	5,069,495	4,938,618	21.8	24.3
August	531,889	476,318	164,936	168,499	696,825	644,817	23.7	26.1
Jan.-Aug ..	4,498,356	4,216,636	1,267,963	1,366,799	5,766,319	5,583,435	22.0	24.5
September ..	549,161	510,103	155,004	163,458	704,165	673,561	22.0	24.3
Jan.-Sept ..	5,047,517	4,726,739	1,422,972	1,532,467	6,470,489	6,259,206	22.0	24.5
October ...	576,857	532,174	140,600	161,945	717,457	694,119	19.6	23.3
Jan.-Oct ..	5,624,374	5,258,913	1,563,572	1,693,023	7,187,946	6,951,936	21.8	24.3
November ..	532,276	460,506	134,208	139,914	666,484	600,420	20.1	23.3
Jan.-Nov ..	6,156,650	6,719,418	1,897,736	1,831,967	7,854,365	7,551,366	24.2	24.3

Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

² Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1992 and 1993¹

Item	1993		Percent change	1992-93		
	Oct. 1993	Nov. 1993		Nov. 1992	Nov. 1993	Percent change
Consumer Price Index:						
Unadjusted..	131.9	132.3	+0.3	129.7	132.3	+2.0
Seasonally adjusted..	133.0	133.5	+0.4	129.5	133.5	+3.1
Producer Price Index:						
Unadjusted..	131.6	131.7	+0.1	129.1	131.7	+2.0
Seasonally adjusted..	126.9	132.0	+2.4	125.6	132.0	+5.1

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8
 New passenger automobiles: Retail price changes in the U.S. market during
 November 1993¹

<u>Country source/make</u>	<u>Retail price changes</u> <u>November 1993 (+ or -)</u>
U.S. producers:	
General Motors	.... No change.
Ford	.... No change.
Chrysler	.... No change.
Japanese producers:	
Toyota Motors	.... No change.
Mazda	.... No change.
Honda	.... No change.
Subaru	.... No change.
European producers:	
Volkswagen	.... No change.
BMW	.... No change.
Audi	.... No change.
Porsche	.... No change.
Mercedes-Benz	.... No change.
Korean producer:	
Hyundai	.... No change.

1 Average retail price change for all models.

Source: Automotive News, November 1993.

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