

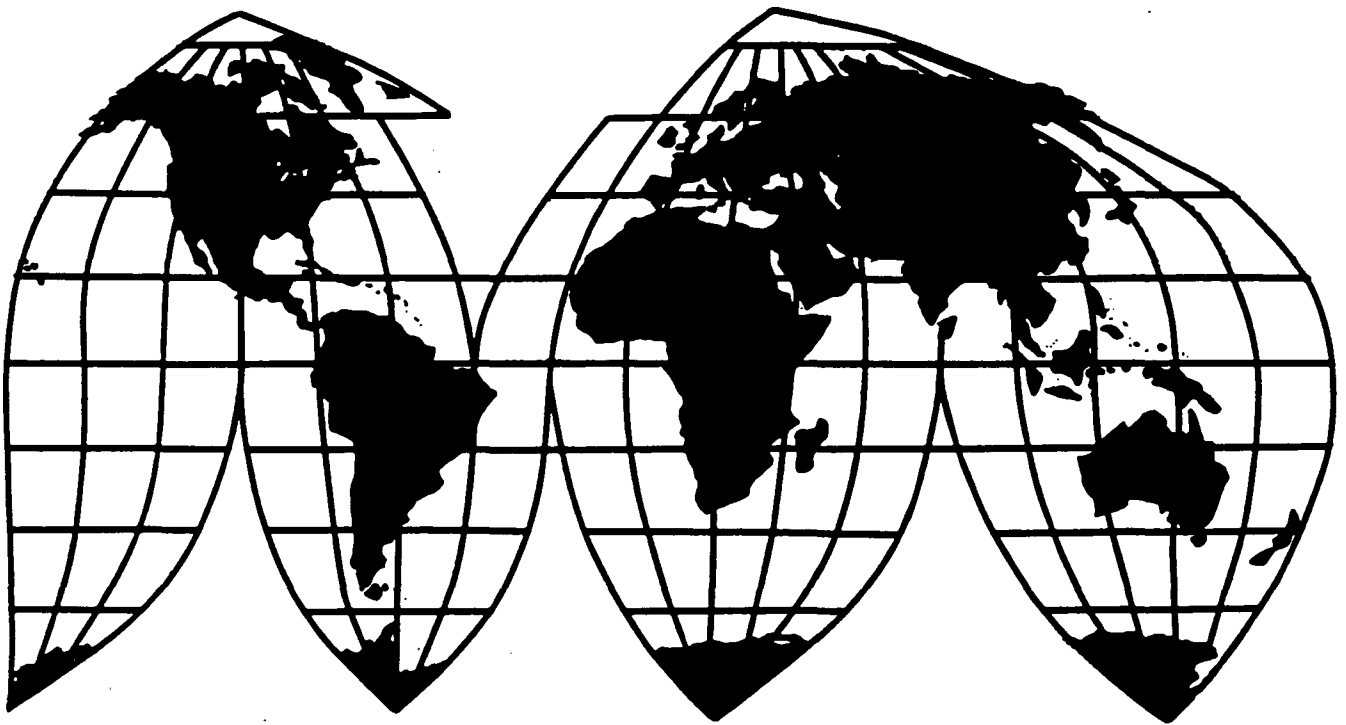
The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

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PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefor were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives, requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee on Trade of the House Committee on Ways and Means for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales, production, and certain price data are derived from Automotive News. The U.S. Department of Labor provides employment and consumer and producer price data, while quarterly financial results for U.S.-owned automakers are from various public sources.

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, September 1991-August 1993

(In thousands of units; thousands of employees)

Item	1992-93			1991-92	
	July 1993	Aug. 1993	Sept. 1992-Aug. 1993	Aug. 1992	Sept. 1991-Aug. 1992
Retail sales of domestic production.....	593	532	6,480	476	6,635
Production.....	298	423	5,765	437	6,601
Inventory.....	1,181	1,147	(1)	1,099	(1)
Days' supply ²	52	56	(1)	60	(1)
Employment: ³					
Total employees.....	820 ⁴	811 ⁵	(1)	827 ⁶	(1)
Production workers...	613 ⁴	620 ⁵	(1)	632 ⁶	(1)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for July 1992, revised.

⁵ Data are for Aug. 1993.

⁶ Data are for Aug. 1992.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, August 1991-July 1993¹

Source	1992-93			1991-92	
	June 1993	July 1993	Aug. 1992- July 1993	July 1992	Aug. 1991- July 1992
	Quantity (units)				
Japan.....	102,092	112,750	1,651,083	119,175	1,714,748
Canada.....	144,487	84,751	1,314,269	71,595	1,238,108
Germany.....	15,547	12,285	205,669	17,429	194,572
Korea, South.....	10,800	7,957	141,277	12,511	144,625
Sweden.....	3,693	3,573	67,288	4,664	69,386
Mexico.....	30,787	21,679	247,417	31,460	282,774
Yugoslavia.....	0	0	0	0	965
United Kingdom...	1,470	1,064	16,083	453	9,346
Italy.....	148	118	1,243	321	1,957
France.....	0	0	38	0	468
Brazil.....	1,703	1	9,402	1	8,634
All other.....	3,617	6,221	42,691	2,823	26,364
Total.....	314,345	250,399	3,696,465	260,436	3,691,961
	Value (1,000 dollars)				
Japan.....	1,407,016	1,532,367	21,176,606	1,471,753	20,543,281
Canada.....	1,783,195	1,081,735	16,299,617	845,042	14,526,690
Germany.....	456,567	376,987	5,958,459	453,237	5,283,675
Korea, South.....	57,129	40,403	799,790	61,590	806,718
Sweden.....	80,191	77,587	1,299,783	86,586	1,272,137
Mexico.....	314,242	225,718	2,505,367	209,695	2,827,666
Yugoslavia.....	0	0	0	0	2,316
United Kingdom...	52,448	40,069	595,258	16,177	326,130
Italy.....	8,582	5,229	51,908	7,337	105,061
France.....	0	0	502	0	5,889
Brazil.....	12,093	18	65,818	300	55,712
All other.....	61,749	63,167	681,226	26,720	322,476
Total.....	4,233,217	3,443,279	49,434,360	3,178,450	46,077,903

¹ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, August 1991-July 1993²

Source	1992-93			1991-92	
	June 1993	July 1993	Aug. 1992- July 1993	July 1992	Aug. 1991- July 1992
	Quantity (units) ³				
Japan.....	11,026	13,034	146,580	12,881	220,106
Canada.....	48,536	19,191	492,771	28,152	484,561
Mexico.....	3,836	2,459	32,973	2,276	22,120
All other.....	208	150	655	0	69
Total.....	63,607	34,834	672,979	43,309	726,857
	Value (1,000 dollars)				
Japan.....	82,435	99,080	1,176,896	90,938	1,437,512
Canada.....	648,446	260,656	6,603,031	369,716	6,535,150
Mexico.....	72,252	46,527	610,159	40,102	392,272
All other.....	9,297	6,334	45,383	1,043	18,562
Total.....	812,562	412,597	8,435,472	501,798	8,383,496

¹ Defined as not over 10,000 pounds gvw.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, August 1991-July 1993

Market	1992-93			1991-92	
	June 1993	July 1993	Aug. 1992- July 1993	July 1992	Aug. 1991- July 1992
Quantity (units)					
Canada.....	48,708	24,829	479,958	32,102	460,448
Japan.....	4,624	3,557	54,769	2,707	30,472
All other.....	24,977	22,107	344,857	24,544	284,900
Total.....	78,748	50,813	884,860	59,572	776,402
Value (1,000 dollars)					
Canada.....	609,801	306,076	6,305,499	398,907	5,937,134
Japan.....	85,522	61,894	935,949	43,411	527,832
All other.....	396,256	335,573	5,357,137	364,713	4,221,862
Total.....	1,098,508	707,991	12,678,144	810,077	10,694,600

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, August 1991-July 1993²

Market	1992-93			1991-92	
	June 1993	July 1993	Aug. 1992- July 1993	July 1992	Aug. 1991- July 1992
	Quantity (units) ³				
Canada.....	8,670	6,505	106,397	6,757	120,735
All other.....	2,572	2,303	36,062	1,986	38,207
Total.....	11,255	8,813	145,535	8,745	158,952
	Value (1,000 dollars)				
Canada.....	104,394	80,838	1,292,090	82,568	1,551,374
All other.....	41,986	39,198	539,765	30,184	448,996
Total.....	146,643	120,155	1,833,264	112,769	2,000,478

¹ Defined as not over 10,000 pounds gw.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1992 and 1993

Period	Sales of- Domestic automobiles ¹		Imported automobiles ²		Total U.S. sales ^{1,2}		Ratio of import sales to total sales ^{1,2}	
	1993	1992	1993	1992	1993	1992	1993	1992
	<u>Quantity (units)</u>						<u>--Percent--</u>	
January....	430,255	413,605	131,070	146,499	561,325	560,104	23.4	26.2
February...	460,918	492,454	132,480	158,530	593,398	650,984	22.3	24.4
Jan.-Feb...	891,173	905,872	263,550	305,029	1,154,723	1,210,901	22.8	25.2
March.....	574,756	536,932	160,224	186,483	734,980	723,415	21.8	25.8
Jan.-Mar...	1,465,929	1,442,804	423,773	494,050	1,889,702	1,936,854	22.4	25.5
April.....	600,634	540,689	168,114	177,426	768,748	718,115	21.9	24.7
Jan.-Apr...	2,066,568	1,983,493	591,888	671,482	2,658,456	2,647,099	22.3	25.4
May.....	633,490	560,768	178,655	174,334	812,145	735,102	21.9	23.7
Jan.-May...	2,701,560	2,544,261	770,499	845,779	3,472,059	3,390,040	22.1	24.9
June.....	665,461	629,524	171,660	199,282	837,151	828,806	20.5	24.0
Jan.-June..	3,363,902	3,173,785	942,198	1,031,334	4,306,100	4,205,119	21.8	24.5
July.....	593,120	566,533	170,329	166,966	763,449	733,499	22.3	22.8
Jan.-July..	3,966,469	3,740,318	1,103,026	1,198,300	5,069,495	4,938,618	21.8	24.3
August.....	531,889	476,318	164,936	168,499	696,825	644,817	23.7	26.1
Jan.-Aug...	4,498,356	4,216,636	1,267,963	1,366,799	5,766,319	5,583,435	22.0	24.5

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1992 and 1993¹

Item	1992-93			1992-93		
	July 1993	Aug. 1993	Percent change	Aug. 1992	Aug. 1993	Percent change
Consumer Price Index:						
Unadjusted..	130.9	130.8	-0.1	127.6	130.8	+2.5
Seasonally adjusted..	131.6	132.1	+0.4	129.1	132.1	+2.3
Producer Price Index:						
Unadjusted..	130.1	129.7	-0.3	125.7	129.7	+3.2
Seasonally adjusted..	131.5	132.8	+0.6	128.5	132.8	+3.3

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during August 1993¹

Country source/make	Retail price changes August 1993 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
Honda.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

¹ Average retail price change for all models.

Source: Automotive News, August 1993.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-September 1993¹

Company, model, and options ²	April 1, 1981		Sept. 1, 1993		Percent change in optionally equipped model	
	Base model ³	Optionally equipped model ³	Base model ³	Optionally equipped model ³	Aug. 1993-Sept. 1993	April 1981-Sept. 1993
General Motors:						
Cavalier, 2 door.....	\$6,966 ⁴	\$6,966 ⁴	\$8,620	\$8,620	0.0	+23.7
De Ville, 4 door.....	14,198	14,198	32,990	32,990	0.0	+132.4
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,335	8,455	0.0	+50.9
Tempo GL 4 door (RWD, AT, TG) ⁵	6,421	6,953	10,492	11,344	0.0	+63.2
LTD Crown Victoria, 4 door.....	8,519	10,102	20,493	20,493	0.0	+102.9
Chrysler:						
Dynasty, 4 door (AC) ⁶	6,672	7,502	14,736	15,536	0.0	+107.1
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,298	12,528	0.0	+116.3
Nissan (Datsun):						
Sentra E, 2 door ⁷	5,369	5,369	8,725	8,725	0.0	+62.5
Maxima GXE, 4 door.....	10,379	10,379	20,960	20,960	0.0	+101.9
Honda:						
Civic 1500, 2 door HB (R) ⁸	4,599	4,694	8,550	8,951	0.0	+90.7
Accord DX, 4 door (R).....	7,645	7,950	14,180	14,570	0.0	+83.3

¹ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

² The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

³ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

⁴ Cavalier not sold until May 21, 1981.

⁵ Tempo replaced the Fairmont Futura.

⁶ Dynasty replaced the Diplomat.

⁷ Sentra replaced the 210; Stanza replaced the 510.

⁸ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-93 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.