

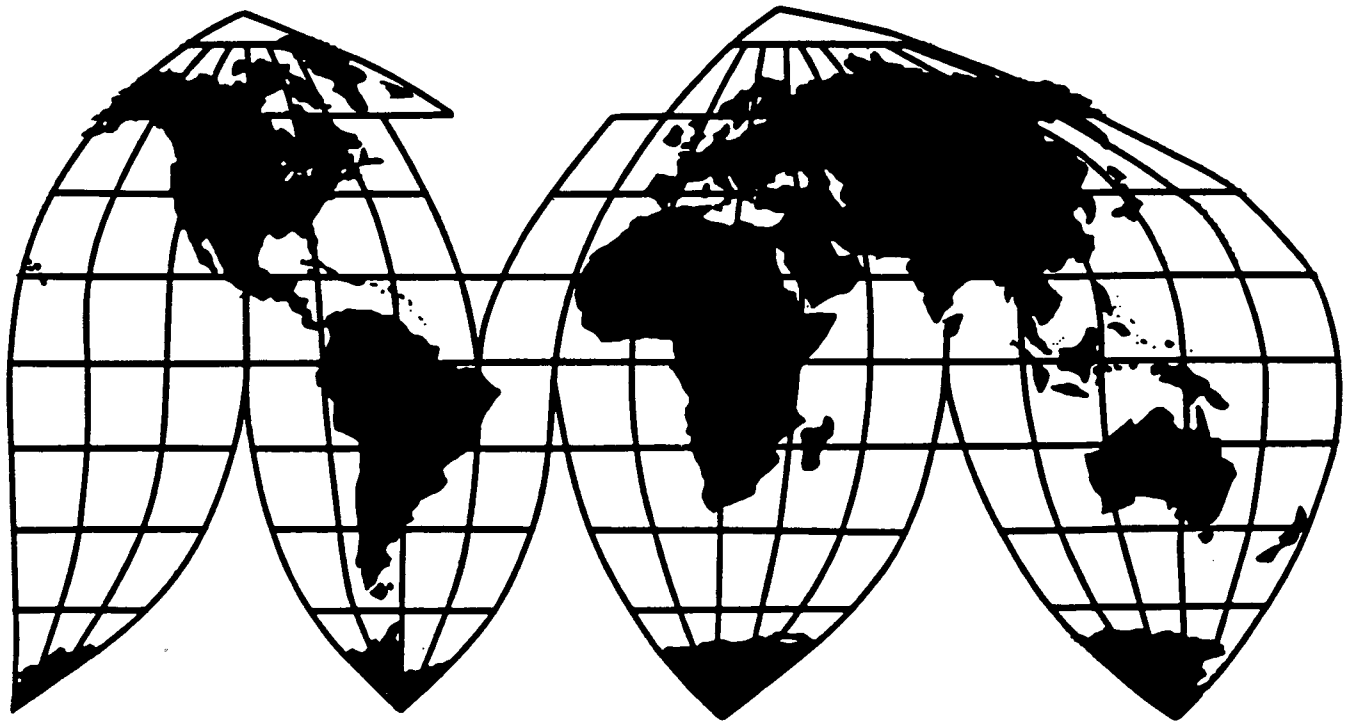
# The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

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**U.S. International Trade Commission**



Washington, DC 20436

# U.S. International Trade Commission

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, June 1991-May 1993

(In thousands of units; thousands of employees)

Item	1992-93			1991-92	
	Apr. 1993	May 1993	June 1992- May 1993	May 1992	June 1991- May 1992
Retail sales of domes- tic production.....	601	633	6,363	561	6,560
Production.....	540	547	5,787	546	6,515
Inventory.....	1,449	1,433	(1)	1,313	(1)
Days' supply <sup>2</sup> .....	65	57	(1)	61	(1)
Employment: <sup>3</sup>					
Total employees.....	813 <sup>4</sup>	815 <sup>5</sup>	(1)	825 <sup>6</sup>	(1)
Production workers...	626 <sup>4</sup>	628 <sup>5</sup>	(1)	629 <sup>6</sup>	(1)

<sup>1</sup> Not applicable.

<sup>2</sup> Days' supply is an average for each class size which is determined by the previous month's retail sales.

<sup>3</sup> Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

<sup>4</sup> Data are for March 1992, revised.

<sup>5</sup> Data are for April 1993.

<sup>6</sup> Data are for April 1992.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, May 1991-April 1993<sup>1</sup>

Source	1992-93			1991-92	
	Mar. 1993	Apr. 1993	May 1992- Apr. 1993	Apr. 1992	May 1991- Apr. 1992
Quantity (units)					
Japan.....	156,866	152,027	1,664,373	125,173	1,727,868
Canada.....	139,752	140,735	1,268,603	115,145	1,248,065
Germany.....	18,059	14,573	215,232	22,317	175,733
Korea, South....	12,609	11,292	139,444	11,690	164,925
Sweden.....	7,260	5,644	72,317	8,231	64,506
Mexico.....	16,285	24,508	254,674	23,357	261,001
Yugoslavia.....	0	0	0	0	965
United Kingdom...	1,836	1,423	13,990	823	11,486
Italy.....	49	101	1,648	62	1,596
France.....	14	1	39	7	471
Brazil.....	0	1,602	10,710	1,630	7,442
All other.....	3,083	4,206	35,659	1,990	34,555
Total.....	355,805	356,112	3,676,700	310,432	3,698,620
Value (1,000 dollars)					
Japan.....	2,041,045	1,994,230	20,916,262	1,606,741	20,471,516
Canada.....	1,699,186	1,723,042	15,496,469	1,307,858	14,689,552
Germany.....	491,750	417,343	6,065,891	593,146	4,813,807
Korea, South....	76,232	68,057	781,803	68,153	930,961
Sweden.....	137,297	110,668	1,354,166	151,482	1,183,231
Mexico.....	170,247	249,354	2,460,132	239,273	2,715,497
Yugoslavia.....	0	0	0	0	2,316
United Kingdom...	70,120	51,391	516,601	30,212	404,419
Italy.....	5,062	5,260	50,769	4,889	120,358
France.....	97	135	509	101	5,944
Brazil.....	0	11,433	73,541	10,729	47,182
All other.....	63,564	80,745	567,714	27,408	419,734
Total.....	4,754,600	4,711,658	48,283,966	4,040,281	45,804,580

<sup>1</sup> Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks<sup>1</sup> and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, May 1991-April 1993<sup>2</sup>

Source	1992-93			1991-92	
	Mar. 1993	Apr. 1993	May 1992-Apr. 1993	Apr. 1992	May 1991-Apr. 1992
	Quantity (units) <sup>3</sup>				
Japan.....	14,175	11,778	152,251	14,985	257,803
Canada.....	50,618	49,552	508,360	42,546	455,415
Mexico.....	3,374	2,708	29,890	1,598	17,525
All other.....	4	103	154	4	73
Total.....	68,171	64,141	690,655	59,133	703,816
	Value (1,000 dollars)				
Japan.....	117,461	93,996	1,189,911	99,026	1,617,782
Canada.....	672,642	641,667	6,745,411	549,877	6,214,152
Mexico.....	63,444	50,540	544,040	28,309	306,469
All other.....	3,798	5,911	27,769	2,639	19,455
Total.....	857,345	792,114	8,507,131	679,852	8,157,858

<sup>1</sup> Defined as not over 10,000 pounds gw.

<sup>2</sup> Partially estimated, all data include imports into Puerto Rico.

<sup>3</sup> Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, May 1991-April 1993

Market	1992-93			1991-92	
	Mar. 1993	Apr. 1993	May 1992- Apr. 1993	Apr. 1992	May 1991- Apr. 1992
	Quantity (units)				
Canada.....	47,098	51,952	479,184	46,800	465,195
Japan.....	6,926	5,265	51,139	3,003	27,108
All other.....	34,161	30,746	348,658	30,547	270,150
Total.....	89,098	88,546	883,474	80,389	762,583
	Value (1,000 dollars)				
Canada.....	604,925	673,259	6,282,639	594,905	5,922,091
Japan.....	113,832	87,518	856,427	50,652	484,572
All other.....	591,256	495,343	5,345,301	458,816	3,892,855
Total.....	1,324,640	1,265,925	12,550,903	1,105,000	10,301,474

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.



Table 5

Lightweight automobile trucks<sup>1</sup> and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, May 1991-April 1993<sup>2</sup>

Market	1992-93			1991-92	
	Mar. 1993	Apr. 1993	May 1992- Apr. 1993	Apr. 1992	May 1991- Apr. 1992
	Quantity (units) <sup>3</sup>				
Canada.....	9,981	12,270	111,963	10,856	118,359
All other.....	3,374	3,142	34,058	4,008	45,341
Total.....	13,361	15,415	146,076	14,870	163,706
	Value (1,000 dollars)				
Canada.....	121,377	148,296	1,357,397	130,515	1,552,740
All other.....	49,919	47,851	497,604	121,926	560,047
Total.....	171,433	196,190	1,855,902	252,515	2,112,862

<sup>1</sup> Defined as not over 10,000 pounds gvwt.

<sup>2</sup> Partially estimated.

<sup>3</sup> Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1992 and 1993

Period	Sales of-		Imported		Total U.S.		Ratio of import		
	Domestic		automobiles <sup>2</sup>		sales <sup>1,2</sup>		sales to total		
	1993	1992	1993	1992	1993	1992	1993	1992	
	Quantity (units)								Percent
January....	430,255	413,605	131,070	146,499	561,325	560,104	23.4	26.2	
February...	460,918	492,454	132,480	158,530	593,398	650,984	22.3	24.4	
Jan.-Feb...	891,173	905,872	263,550	305,029	1,154,723	1,210,901	22.8	25.2	
March.....	574,756	536,932	160,224	186,483	734,980	723,415	21.8	25.8	
Jan.-Mar...	1,465,929	1,442,804	423,773	494,050	1,889,702	1,936,854	22.4	25.5	
April.....	600,634	540,689	168,114	177,426	768,748	718,115	21.9	24.7	
Jan.-Apr...	2,066,568	1,983,493	591,888	671,482	2,658,456	2,647,099	22.3	25.4	
May.....	633,490	560,768	178,655	174,334	812,145	735,102	21.9	23.7	
May.-June..	2,701,560	2,544,261	770,499	845,779	3,472,059	3,390,040	22.1	24.9	

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1992 and 1993<sup>1</sup>

Item	1992-93			1992-93		
	Apr. 1993	May 1993	Percent change	May 1992	May 1993	Percent change
Consumer Price Index:						
Unadjusted..	131.1	132.4	+1.0	128.4	132.4	+3.1
Seasonally adjusted..	130.7	132.2	+1.2	128.0	132.2	+3.3
Producer Price Index:						
Unadjusted..	129.8	129.3	-0.4	126.8	129.3	+2.0
Seasonally adjusted..	130.5	129.7	-0.6	127.3	129.7	+1.9

<sup>1</sup> Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during May 1993<sup>1</sup>

Country source/make	Retail price changes May 1993 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
Honda.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

<sup>1</sup> Average retail price change for all models.

Source: Automotive News, May 1993.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-June 1993<sup>1</sup>

Company, model, and options <sup>2</sup>	April 1, 1981		June 1, 1993		Percent change in optionally equipped model	
	Base model <sup>3</sup>	Optionally equipped model <sup>3</sup>	Base model <sup>3</sup>	Optionally equipped model <sup>3</sup>	May 1993-June 1993	April 1981-June 1993
<b>General Motors:</b>						
Cavalier, 2 door.....	\$6,966 <sup>4</sup>	\$6,966 <sup>4</sup>	\$8,620	\$8,620	0.0	+23.7
De Ville, 4 door.....	14,198	14,198	32,990	32,990	0.0	+132.4
<b>Ford:</b>						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,335	8,455	0.0	+50.9
Tempo GL 4 door (RWD, AT, TG) <sup>5</sup> .....	6,421	6,953	10,492	11,344	0.0	+63.2
LTD Crown Victoria, 4 door.....	8,519	10,102	20,493	20,493	0.0	+102.9
<b>Chrysler:</b>						
Dynasty, 4 door (AC) <sup>6</sup> .....	6,672	7,502	14,736	15,536	0.0	+107.1
<b>Toyota:</b>						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,298	12,528	0.0	+116.3
<b>Nissan (Datsun):</b>						
Sentra E, 2 door <sup>7</sup> .....	5,369	5,369	8,725	8,725	0.0	+62.5
Maxima GXE, 4 door.....	10,379	10,379	20,960	20,960	0.0	+101.9
<b>Honda:</b>						
Civic 1500, 2 door HB (R) <sup>8</sup> .....	4,599	4,694	8,550	8,951	0.0	+90.7
Accord DX, 4 door (R).....	7,645	7,950	14,180	14,570	0.0	+83.3

<sup>1</sup> Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

<sup>2</sup> The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

<sup>3</sup> Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

<sup>4</sup> Cavalier not sold until May 21, 1981.

<sup>5</sup> Tempo replaced the Fairmont Futura.

<sup>6</sup> Dynasty replaced the Diplomat.

<sup>7</sup> Sentra replaced the 210; Stanza replaced the 510.

<sup>8</sup> Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-93 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.