

# THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Committee on Ways and Means,  
on Investigation No. 332-207  
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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, January 1991-December 1992

(In thousands of units; thousands of employees)

Item	1992			1991	
	Nov. 1992	Dec. 1992	Jan. 1992- Dec. 1992	Dec. 1991	Jan. 1991- Dec. 1991
Retail sales of domestic production.....	461	497	6,216	433	6,072
Production.....	459	450	5,666	367	5,439
Inventory.....	1,709	1,185	( <sup>1</sup> )	1,258	( <sup>1</sup> )
Days' supply <sup>2</sup> .....	64	57	( <sup>1</sup> )	76	( <sup>1</sup> )
Employment: <sup>3</sup>					
Total employees.....	823 <sup>4</sup>	827 <sup>5</sup>	( <sup>1</sup> )	800 <sup>6</sup>	( <sup>1</sup> )
Production workers...	626 <sup>4</sup>	625 <sup>5</sup>	( <sup>1</sup> )	616 <sup>6</sup>	( <sup>1</sup> )

<sup>1</sup> Not applicable.

<sup>2</sup> Days' supply is an average for each class size which is determined by the previous month's retail sales.

<sup>3</sup> Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

<sup>4</sup> Data are for October 1992, revised.

<sup>5</sup> Data are for November 1992.

<sup>6</sup> Data are for November 1991.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, December 1990-November 1992<sup>1</sup>

Source	1991-92			1990-91	
	Oct. 1992	Nov. 1992	Dec. 1991- Nov. 1992	Nov. 1991	Dec. 1990- Nov. 1991
	Quantity (units)				
Japan.....	149,924	157,053	1,639,819	150,494	1,806,729
Canada.....	99,214	98,170	1,183,602	105,107	1,204,112
Germany.....	23,814	23,333	202,622	18,629	170,029
Korea, South.....	14,906	13,658	140,213	17,347	195,152
Sweden.....	7,231	10,321	77,513	4,858	62,801
Mexico.....	23,642	16,803	268,543	23,861	254,290
Yugoslavia.....	0	0	0	0	3,065
United Kingdom...	1,475	1,670	9,504	779	17,639
Italy.....	297	135	2,119	284	3,170
France.....	2	0	67	7	1,985
Brazil.....	1,552	187	11,355	0	10,418
All other.....	2,599	4,445	27,818	2,270	46,300
Total.....	324,256	325,775	3,563,191	323,636	3,775,690
	Value (1,000 dollars)				
Japan.....	1,843,806	1,936,047	19,977,277	1,732,628	20,692,964
Canada.....	1,269,510	1,226,576	14,128,015	1,242,822	14,046,430
Germany.....	731,160	739,088	5,767,507	496,750	4,702,133
Korea, South.....	86,318	79,048	778,572	95,916	1,087,116
Sweden.....	138,772	195,785	1,430,863	87,525	1,118,982
Mexico.....	208,593	173,369	2,618,604	252,744	2,619,470
Yugoslavia.....	0	0	0	0	7,086
United Kingdom...	54,010	60,641	338,426	26,615	615,738
Italy.....	6,844	3,234	83,422	18,359	163,998
France.....	53	0	793	89	24,100
Brazil.....	8,177	1,323	74,885	0	64,743
All other.....	39,249	79,370	352,850	32,987	569,192
Total.....	4,386,493	4,494,481	45,551,376	3,986,435	45,711,952

<sup>1</sup> Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks<sup>1</sup> and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, December 1990-November 1992<sup>2</sup>

Source	1991-92			1990-91	
	Oct. 1992	Nov. 1992	Dec. 1991- Nov. 1992	Nov. 1991	Dec. 1990- Nov. 1991
	Quantity (units) <sup>3</sup>				
Japan.....	11,564	12,541	176,687	20,669	285,686
Canada.....	41,425	43,192	500,806	45,039	379,072
Mexico.....	2,921	2,922	25,032	1,894	10,815
All other.....	5	18	52	4	88
Total.....	55,915	58,673	702,577	67,607	675,660
	Value (1,000 dollars)				
Japan.....	91,976	107,078	1,237,864	135,060	1,713,976
Canada.....	559,735	581,161	6,641,030	654,734	5,223,099
Mexico.....	54,242	53,443	448,650	33,847	174,341
All other.....	2,059	1,767	20,128	2,271	24,407
Total.....	708,012	743,448	8,347,672	825,912	7,135,822

<sup>1</sup> Defined as not over 10,000 pounds gw.

<sup>2</sup> Partially estimated, all data include imports into Puerto Rico.

<sup>3</sup> Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, December 1990-November 1992

Market	1991-92			1990-91	
	Oct. 1992	Nov. 1992	Dec. 1991- Nov. 1992	Nov. 1991	Dec. 1990- Nov. 1991
	Quantity (units)				
Canada.....	43,438	42,181	452,291	41,992	479,190
Japan.....	2,906	5,178	38,487	1,221	27,871
All other.....	26,665	34,779	317,547	23,623	227,865
Total.....	73,332	82,548	810,199	66,766	734,926
	Value (1,000 dollars)				
Canada.....	596,815	575,447	5,839,697	572,871	5,977,197
Japan.....	55,470	95,180	662,928	25,651	498,035
All other.....	396,212	523,660	4,698,856	359,388	3,093,775
Total.....	1,052,639	1,200,982	11,226,820	957,910	9,569,007

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.



Table 5

Lightweight automobile trucks<sup>1</sup> and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, December 1990-November 1992<sup>2</sup>

Market	1991-92			1990-91	
	Oct. 1992	Nov. 1992	Dec. 1991- Nov. 1992	Nov. 1991	Dec. 1990- Nov. 1991
	Quantity (units) <sup>3</sup>				
Canada.....	8,888	11,127	106,744	13,991	128,626
All other.....	4,171	2,599	28,332	1,619	47,361
Total.....	13,056	13,736	135,105	15,611	175,987
	Value (1,000 dollars)				
Canada.....	108,358	130,033	1,309,117	196,866	1,686,646
All other.....	28,283	36,186	440,837	18,760	565,119
Total.....	136,747	166,393	1,750,366	215,626	2,251,766

<sup>1</sup> Defined as not over 10,000 pounds gw.

<sup>2</sup> Partially estimated.

<sup>3</sup> Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1991 and 1992

Period	Sales of- Domestic automobiles <sup>1</sup>		Imported automobiles <sup>2</sup>		Total U.S. sales <sup>1,2</sup>		Ratio of import sales to total sales <sup>1,2</sup>	
	1992	1991	1992	1991	1992	1991	1992	1991
	Quantity (units)						--Percent--	
January....	413,605	416,645	146,518	137,733	560,123	554,378	26.2	24.8
February...	492,454	472,524	158,545	149,073	650,999	621,597	24.4	24.0
Jan.-Feb...	905,872	889,169	305,063	286,806	1,210,935	1,175,975	25.2	24.4
March.....	536,932	538,857	183,675	191,105	720,607	729,962	25.5	26.2
Jan.-Mar...	1,442,804	1,428,026	488,738	477,900	1,931,542	1,905,926	25.3	25.1
April.....	540,689	504,998	174,867	185,972	715,867	690,970	24.4	26.9
Jan.-Apr...	1,983,493	1,933,024	663,606	663,872	2,647,099	2,596,896	25.1	25.6
May.....	560,768	576,572	172,891	192,897	733,659	769,469	23.6	25.1
Jan.-May...	2,544,261	2,508,461	836,428	856,769	3,380,689	3,365,230	24.7	25.5
June.....	629,524	587,631	195,294	184,084	824,818	771,715	23.7	23.9
Jan.-Jun...	3,173,785	3,097,227	1,031,769	1,041,034	4,205,554	4,138,261	24.5	25.2
July.....	566,333	578,721	167,016	194,649	733,549	773,370	22.8	25.2
Jan.-July..	3,740,318	3,675,978	1,198,848	1,235,728	4,939,166	4,911,706	24.3	25.2
August.....	476,318	497,238	168,498	193,566	644,816	690,804	26.1	28.0
Jan.-Aug...	4,216,636	4,173,216	1,367,346	1,429,294	5,583,982	5,602,510	24.5	25.5
September..	510,103	491,977	163,731	179,503	673,834	671,500	24.3	26.7
Jan.-Sept..	4,726,739	4,665,183	1,531,072	1,608,602	6,257,811	6,273,785	24.5	25.6
October....	532,174	519,554	161,945	182,646	694,119	702,200	23.3	26.0
Jan.-Oct...	5,258,913	5,184,767	1,693,023	1,791,249	6,951,936	6,976,016	24.3	25.7
November...	460,506	454,116	139,961	152,749	600,467	606,595	23.3	25.1
Jan.-Nov...	5,719,419	5,638,883	1,832,979	1,943,728	7,552,398	7,582,611	24.3	25.6
December...	497,069	433,372	161,821	160,039	658,890	593,411	24.6	27.0
Jan.-Dec...	6,216,488	6,072,255	1,994,748	2,103,726	8,211,236	8,175,981	24.3	25.7

<sup>1</sup> Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

<sup>2</sup> Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1991 and 1992<sup>1</sup>

Item	1992			1991-92		
	Nov. 1992	Dec. 1992	Percent change	Dec. 1991	Dec. 1992	Percent change
Consumer Price Index:						
Unadjusted..	129.7	130.5	+0.6	127.6	130.5	+2.3
Seasonally adjusted..	129.5	129.4	-0.1	126.1	129.4	+2.6
Producer Price Index:						
Unadjusted..	129.1	128.7	-0.3	128.4	128.7	+0.2
Seasonally adjusted..	125.6	126.3	+0.6	126.0	126.3	+0.2

<sup>1</sup> Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during December 1992<sup>1</sup>

Country source/make	Retail price changes December 1992 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

<sup>1</sup> Average retail price change for all models.

Source: Automotive News, December 1992.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-January 1993<sup>1</sup>

Company, model, and options <sup>2</sup>	April 1, 1981		January 1, 1992		Percent change in optionally equipped model	
	Base model <sup>3</sup>	Optionally equipped model <sup>3</sup>	Base model <sup>3</sup>	Optionally equipped model <sup>3</sup>	Dec. 1992-Jan. 1993	Apr. 1981-Jan. 1993
General Motors:						
Cavalier, 2 door.....	\$6,966 <sup>4</sup>	\$6,966 <sup>4</sup>	\$8,620	\$8,620	0.0	+23.7
De Ville, 4 door.....	14,198	14,198	32,990	32,990	0.0	+132.4
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,335	8,455	0.0	+50.9
Tempo GL 4 door (RWD, AT, TG) <sup>5</sup> .....	6,421	6,953	10,442	11,294	0.0	+64.5
LTD Crown Victoria, 4 door.....	8,519	10,102	20,493	20,493	0.0	+102.9
Chrysler:						
Dynasty, 4 door (AC) <sup>6</sup> .....	6,672	7,502	14,736	15,536	0.0	+107.1
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,298	12,528	0.0	+116.3
Nissan (Datsun):						
Sentra E, 2 door <sup>7</sup> .....	5,369	5,369	8,725	8,725	0.0	+62.5
Maxima GXE, 4 door.....	10,379	10,379	20,960	20,960	0.0	+101.9
Honda:						
Civic 1500, 2 door HB (R) <sup>8</sup> .....	4,599	4,694	8,400	8,801	0.0	+87.5
Accord DX, 4 door (R).....	7,645	7,950	13,950	14,340	0.0	+80.4

<sup>1</sup> Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

<sup>2</sup> The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

<sup>3</sup> Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

<sup>4</sup> Cavalier not sold until May 21, 1981.

<sup>5</sup> Tempo replaced the Fairmont Futura.

<sup>6</sup> Dynasty replaced the Diplomat.

<sup>7</sup> Sentra replaced the 210; Stanza replaced the 510.

<sup>8</sup> Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-93 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.