

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Committee on Ways and Means,
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C O N T E N T S

Page

Tables

1. New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, September 1990-August 1992.....	1
2. New passenger automobiles: U.S. imports, by principal sources and by specified periods, August 1990-July 1992.....	2
3. Lightweight automobile trucks and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, August 1990-July 1992.....	3
4. New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, August 1990-July 1992.....	4
5. Lightweight automobile trucks and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, August 1990-July 1992.....	5
6. New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1991 and 1992.....	6
7. New passenger automobiles: Price indexes, by specified periods, 1991 and 1992.....	6
8. New passenger automobiles: Retail price changes in the U.S. market during August 1992.....	7
9. Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-September 1992.....	8

Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, September 1990-August 1992

(In thousands of units; thousands of employees)

Item	1991-92			1990-91	
	July 1992	Aug. 1992	Sept. 1991-Aug. 1992	Aug. 1991	Sept. 1990-Aug. 1991
Retail sales of domestic production:					
Subcompact.....	86	72	1,112	80	1,142
Compact.....	151	127	1,728	133	1,709
Intermediate.....	184	154	2,044	161	2,178
Standard.....	96	81	1,150	72	1,133
Luxury.....	49	41	600	52	662
Total.....	567	476	6,635	497	6,825
Production:					
Subcompact.....	50	63	787	76	906
Compact.....	99	124	1,735	126	1,785
Intermediate.....	130	163	2,015	100	2,005
Standard.....	39	49	1,431	50	1,383
Luxury.....	32	40	633	62	740
Total.....	349	437	6,601	413	6,819
Inventory					
Subcompact.....	169	167	(¹)	181	(¹)
Compact.....	296	293	(¹)	239	(¹)
Intermediate.....	360	357	(¹)	372	(¹)
Standard.....	189	186	(¹)	178	(¹)
Luxury.....	97	95	(¹)	110	(¹)
Total.....	1,111	1,099	(¹)	1,083	(¹)
Days' supply: ²					
Subcompact.....	51	60	(¹)	61	(¹)
Compact.....	51	60	(¹)	49	(¹)
Intermediate.....	51	60	(¹)	62	(¹)
Standard.....	51	60	(¹)	67	(¹)
Luxury.....	52	60	(¹)	57	(¹)
Average.....	51	60	(¹)	59	(¹)
Employment: ³					
Total employees.....	809 ⁴	827 ⁵	(¹)	775 ⁶	(¹)
Production workers...	618 ⁴	632 ⁵	(¹)	600 ⁶	(¹)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for June 1992, revised.

⁵ Data are for July 1992.

⁶ Data are for July 1991.

Source: Production and retail sales, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, August 1990-July 1992¹

Source	1991-92			1990-91	
	June 1992	July 1992	Aug. 1991- July 1992	July 1991	Aug. 1990- July 1991
	Quantity (units)				
Japan.....	103,895	119,175	1,714,748	132,130	1,837,244
Canada.....	122,100	71,595	1,238,108	77,930	1,161,616
Germany.....	16,252	17,429	194,572	12,178	177,810
Korea, South.....	8,632	12,511	144,625	17,043	213,912
Sweden.....	7,116	4,664	69,386	3,343	67,699
Mexico.....	26,634	31,460	282,774	19,922	261,743
Yugoslavia.....	0	0	965	0	2,638
United Kingdom...	773	453	9,346	1,378	21,143
Italy.....	119	321	1,957	84	5,836
France.....	0	0	468	3	2,279
Brazil.....	2,535	1	8,634	741	9,852
All other.....	2,300	2,823	26,364	5,776	54,807
Total.....	290,359	260,436	3,691,961	270,528	3,816,579
	Value (1,000 dollars)				
Japan.....	1,250,324	1,471,753	20,543,281	1,541,582	20,319,261
Canada.....	1,430,302	845,042	14,526,690	934,578	13,321,963
Germany.....	402,320	453,237	5,283,675	310,130	4,774,425
Korea, South.....	44,488	61,590	806,718	94,377	1,178,369
Sweden.....	127,114	86,586	1,272,137	64,304	1,160,631
Mexico.....	271,114	209,695	2,827,666	203,198	2,636,698
Yugoslavia.....	0	0	2,316	0	6,438
United Kingdom...	27,555	16,177	326,130	48,630	726,578
Italy.....	3,121	7,337	105,061	8,681	214,650
France.....	0	0	5,889	58	27,474
Brazil.....	16,465	300	55,712	4,817	60,517
All other.....	29,493	26,720	322,476	59,177	660,183
Total.....	3,603,232	3,178,450	46,077,903	3,269,533	45,087,186

¹ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, August 1990-July 1992²

Source	1991-92			1990-91	
	June 1992	July 1992	Aug. 1991- July 1992	July 1991	Aug. 1990- July 1991
	Quantity (units) ³				
Japan.....	11,409	12,881	220,106	28,559	299,440
Canada.....	51,427	28,152	484,561	28,221	365,262
Mexico.....	2,201	2,276	22,120	616	8,419
All other.....	2	0	69	9	208
Total.....	65,039	43,309	726,857	57,411	673,329
	Value (1,000 dollars)				
Japan.....	75,586	90,938	1,437,512	168,038	1,747,419
Canada.....	651,915	369,716	6,535,150	391,847	4,924,827
Mexico.....	38,067	40,102	392,272	10,037	109,919
All other.....	2,160	1,043	18,562	1,803	34,799
Total.....	767,728	501,798	8,383,496	571,725	6,816,965

¹ Defined as not over 10,000 pounds gvw.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, August 1990-July 1992

Market	1991-92			1990-91	
	June 1992	July 1992	Aug. 1991- July 1992	July 1991	Aug. 1990- July 1991
	Quantity (units)				
Canada.....	44,881	32,102	460,448	32,414	468,747
Japan.....	2,667	2,707	30,472	1,652	33,051
All other.....	27,536	24,544	284,900	21,590	215,080
Total.....	75,210	59,572	776,402	55,656	716,878
	Value (1,000 dollars)				
Canada.....	561,112	398,907	5,937,134	386,645	5,592,103
Japan.....	42,261	43,411	527,832	29,463	585,748
All other.....	415,521	364,713	4,221,862	299,861	2,791,519
Total.....	1,020,638	810,077	10,694,600	715,970	8,969,370

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, August 1990-July 1992²

Market	1991-92			1990-91	
	June 1992	July 1992	Aug. 1991- July 1992	July 1991	Aug. 1990- July 1991
	Quantity (units) ³				
Canada.....	12,272	6,757	120,735	5,719	110,524
All other.....	2,310	1,986	38,207	3,335	34,374
Total.....	14,581	8,745	158,952	9,054	144,899
	Value (1,000 dollars)				
Canada.....	144,348	82,568	1,551,374	75,952	1,391,190
All other.....	41,531	30,184	448,996	54,155	554,944
Total.....	185,879	112,769	2,000,478	130,108	1,946,134

¹ Defined as not over 10,000 pounds gw.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1991 and 1992

Period	Sales of-		Imported		Total U.S.		Ratio of imported	
	Domestic automobiles ¹		automobiles ²		sales ^{1,2}		sales to total	
	1992	1991	1992	1991	1992	1991	1992	1991
	Quantity (units)				--Percent--			
January....	413,605	416,645	146,518	137,733	560,123	554,378	26.2	24.8
February...	492,454	472,524	158,545	149,073	650,999	621,597	24.4	24.0
March.-Feb...	905,872	889,169	305,063	286,806	1,210,935	1,175,975	25.2	24.4
April.....	536,932	538,857	183,675	191,105	720,607	729,962	25.5	26.2
May.-Mar...	1,442,804	1,428,026	488,738	477,900	1,931,542	1,905,926	25.3	25.1
June.....	540,689	504,998	174,867	185,972	715,867	690,970	24.4	26.9
July.-Apr...	1,983,493	1,933,024	663,606	663,872	2,647,099	2,596,896	25.1	25.6
August.....	560,768	576,572	172,891	192,897	733,659	769,469	23.6	25.1
September...	2,544,261	2,508,461	836,428	856,769	3,380,689	3,365,230	24.7	25.5
October.....	629,524	587,631	195,294	184,084	824,818	771,715	23.7	23.9
November...	3,173,785	3,097,227	1,031,769	1,041,034	4,205,554	4,138,261	24.5	25.2
December.....	566,333	578,721	167,016	194,649	733,549	773,370	22.8	25.2
January.-July..	3,740,318	3,675,978	1,198,848	1,235,728	4,939,166	4,911,706	24.3	25.2
February.....	476,318	497,238	168,498	193,566	644,816	690,804	26.1	28.0
March.-Aug...	4,216,636	4,173,216	1,367,346	1,429,294	5,583,982	5,602,510	24.5	25.5

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1991 and 1992¹

Item	1992			1991-92		
	July 1992	Aug. 1992	Percent change	Aug. 1991	Aug. 1992	Percent change
Consumer Price Index:						
Unadjusted..	127.8	127.6	-0.2	125.1	127.6	+2.0
Seasonally adjusted..	128.6	129.1	+0.4	125.5	129.1	+2.9
Producer Priced Index:						
Unadjusted..	126.2	125.7	-0.4	121.1	125.7	+3.8
Seasonally adjusted..	127.3	128.5	+0.9	127.3	128.5	+0.9

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-September 1992

Company, model, and options ²	April 1, 1981		April 1, 1992		Percent change in optionally equipped model	
	Base model ³	Optionally equipped model ³	Base model ³	Optionally equipped model ³	Jan. 1992-Sept. 1992	Apr. 1981-Sept. 1992
General Motors:						
Cavalier, 2 door.....	\$6,966 ⁴	\$6,966 ⁴	\$8,899	\$8,899	0.0	+27.7
De Ville, 4 door.....	14,198	14,198	31,740	31,740	0.0	+123.6
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,720	8,840	0.0	+50.9
Tempo GL 4 door (RWD, AT, TG) ⁵	6,421	6,953	10,589	11,441	0.0	+64.5
LTD Crown Victoria, 4 door.....	8,519	10,102	19,563	19,563	0.0	+93.7
Chrysler:						
Dynasty, 4 door (AC) ⁶	6,672	7,502	14,564	15,364	0.0	+104.8
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	10,564	10,788	+1.5	+86.2
Cressida, 4 door.....	11,599	11,599	23,228	23,228	+1.1	+100.3
Nissan (Datsun):						
Sentra E, 2 door ⁷	5,369	5,369	8,495	8,495	0.0	+58.2
Stanza GXE, 4 door (AT) ⁷	6,839	7,749	16,255	17,070	0.0	+120.3
Maxima GXE, 4 door.....	10,379	10,379	19,695	19,695	0.0	+89.8
Honda:						
Civic 1500, 2 door HB (R) ⁸	4,599	4,694	8,100	8,550	+14.2	+82.1
Accord DX, 4 door (R).....	7,645	7,950	13,500	13,880	+2.1	+74.6

¹ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

² The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

³ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

⁴ Cavalier not sold until May 21, 1981.

⁵ Tempo replaced the Fairmont Futura.

⁶ Dynasty replaced the Diplomat.

⁷ Sentra replaced the 210; Stanza replaced the 510.

⁸ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-92 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.