

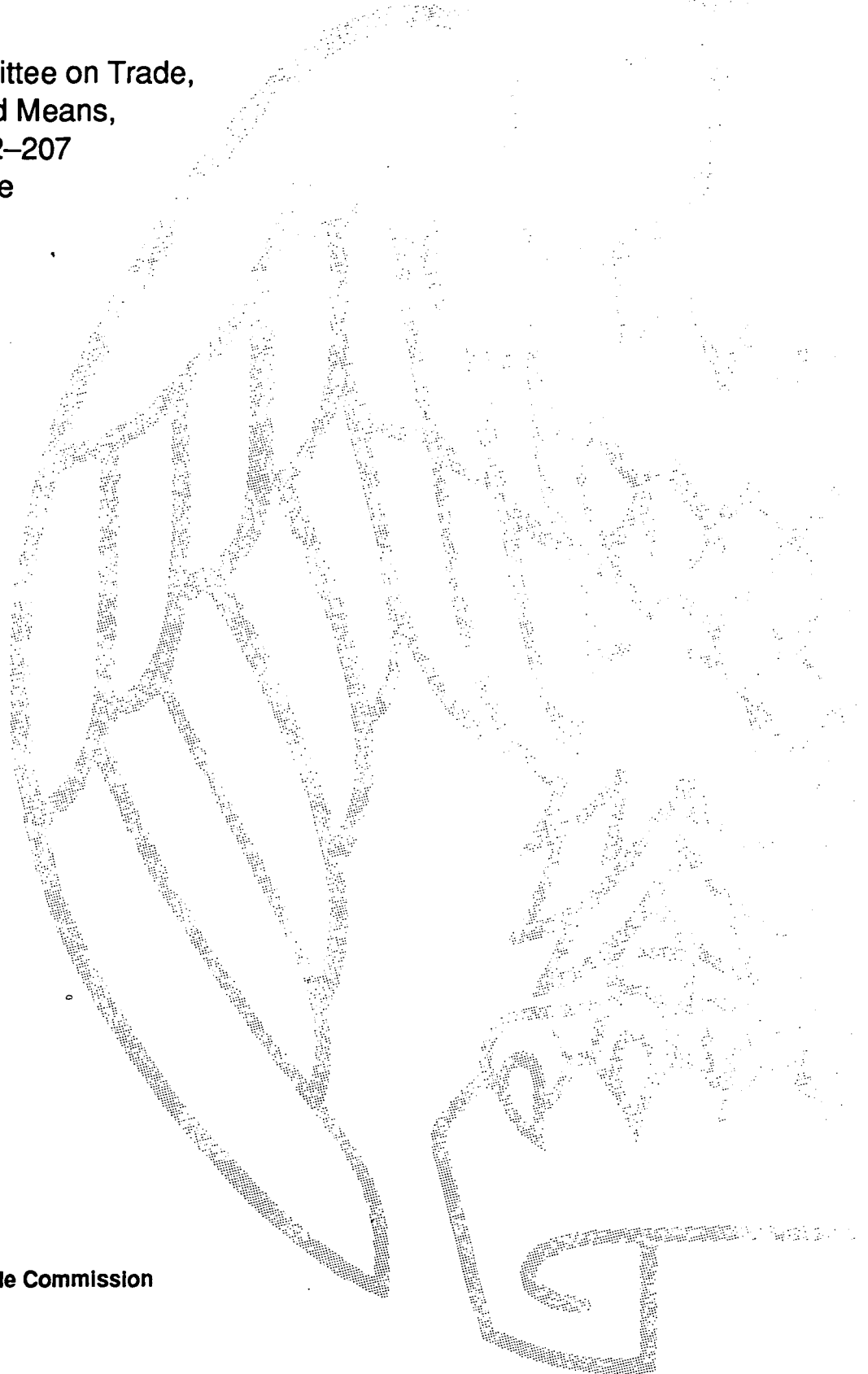
THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

Report to the Subcommittee on Trade,
Committee on Ways and Means,
on Investigation No. 332-207
Under Section 332 of the
Tariff Act of 1930

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**United States International Trade Commission
Washington, DC 20436**



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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, June 1990-May 1992
(In thousands of units; thousands of employees)

Item	1991-92			1990-91	
	Apr. 1992	May 1992	Jun. 1991- May 1992	Apr. 1991	Jun. 1990- May 1991
Retail sales of domestic production:					
Subcompact.....	75	81	1,111	79	1,136
Compact.....	155	144	1,672	143	1,730
Intermediate.....	171	193	2,047	203	2,237
Standard.....	90	88	1,113	88	1,180
Luxury.....	49	54	617	64	691
Total.....	541	561	6,560	576	6,971
Production:					
Subcompact.....	77	84	827	70	919
Compact.....	150	153	1,730	147	1,844
Intermediate.....	180	197	1,868	189	2,183
Standard.....	51	59	1,414	43	1,420
Luxury.....	49	53	676	65	725
Total.....	507	546	6,515	514	7,091
Inventory					
Subcompact.....	141	182	1/	175	1/
Compact.....	284	376	1/	345	1/
Intermediate.....	353	415	1/	447	1/
Standard.....	156	218	1/	225	1/
Luxury.....	104	119	1/	131	1/
Total.....	1,037	1,313	1/	1,319	1/
Days' supply: 2/					
Subcompact.....	49	58	1/	60	1/
Compact.....	48	68	1/	65	1/
Intermediate.....	54	56	1/	60	1/
Standard.....	45	64	1/	69	1/
Luxury.....	55	57	1/	65	1/
Average.....	50	61	1/	62	1/
Employment: 3/					
Total employees.....	4/ 808	5/ 825	1/	6/ 757	1/
Production workers...	4/ 617	5/ 629	1/	6/ 572	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for March 1992, revised.

5/ Data are for April 1992.

6/ Data are for April 1991.

Source: Production and retail sales, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, May 1990-April 1992 ^{1/}

Source	1991-92			1990-91	
	Mar. 1991	Apr. 1992	May 1991- Apr. 1992	Apr. 1991	May 1990- Apr. 1991
	Quantity (units)				
Japan.....	145,651	125,173	1,727,868	125,751	1,880,200
Canada.....	109,284	115,145	1,248,065	108,834	1,187,621
Germany.....	17,839	22,317	175,733	15,945	210,888
Korea, South.....	7,920	11,690	164,925	13,900	205,333
Sweden.....	6,040	8,231	64,506	6,763	79,287
Mexico.....	24,263	23,357	261,001	18,058	259,395
Yugoslavia.....	0	0	965	0	3,224
United Kingdom...	877	823	11,486	1,145	23,196
Italy.....	93	62	1,596	360	8,844
France.....	1	7	471	210	3,138
Brazil.....	1,329	1,630	7,442	2,908	10,652
All other.....	1,547	1,990	34,555	3,725	53,367
Total.....	314,844	310,432	3,698,620	297,599	3,925,145
	Value (1,000 dollars)				
Japan.....	1,835,867	1,606,741	20,471,516	1,509,869	20,266,834
Canada.....	1,256,962	1,307,858	14,689,552	1,280,006	13,464,582
Germany.....	490,456	593,146	4,813,807	436,639	5,348,582
Korea, South.....	48,049	68,153	930,961	79,392	1,135,142
Sweden.....	110,007	151,482	1,183,231	117,799	1,318,954
Mexico.....	248,394	239,273	2,715,497	182,858	2,597,466
Yugoslavia.....	0	0	2,316	0	8,151
United Kingdom...	29,534	30,212	404,419	44,650	781,483
Italy.....	6,946	4,889	120,358	18,665	254,631
France.....	23	101	5,944	2,633	38,109
Brazil.....	8,070	10,729	47,182	17,781	65,460
All other.....	17,972	27,408	419,734	62,421	670,241
Total.....	4,052,281	4,040,281	45,804,580	3,752,714	45,949,633

^{1/} Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3
 Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight
 automobile trucks: U.S. imports, by principal sources and by specified periods,
 May 1990-April 1992 2/

Source	1991-92			1990-91	
	Mar. 1991	Apr. 1992	May 1991- Apr. 1992	Apr. 1991	May 1990- Apr. 1991
	Quantity (units) <u>3/</u>				
Japan.....	18,962	14,985	257,803	22,088	301,817
Canada.....	48,544	42,546	455,415	29,280	390,709
Mexico.....	1,785	1,598	17,525	412	13,236
All other.....	0	4	73	0	336
Total.....	69,291	59,133	703,816	51,781	706,098
	Value (1,000 dollars)				
Japan.....	130,846	99,026	1,617,782	129,794	1,743,943
Canada.....	634,366	549,877	6,214,152	398,789	5,241,738
Mexico.....	32,417	28,309	306,469	5,381	165,849
All other.....	966	2,639	19,455	2,211	47,414
Total.....	798,595	679,852	8,157,858	536,174	7,189,944

1/ Defined as not over 10,000 pounds gwv.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, May 1990-April 1992

Market	1991-92			1990-91	
	Mar. 1991	Apr. 1992	May 1991- Apr. 1992	Apr. 1991	May 1990- Apr. 1991
	Quantity (units)				
Canada.....	39,489	46,800	465,195	43,365	472,584
Japan.....	2,670	3,003	27,108	3,296	32,539
All other.....	34,236	30,547	270,150	22,207	206,627
Total.....	76,422	80,389	762,583	68,868	711,746
	Value (1,000 dollars)				
Canada.....	500,484	594,905	5,922,091	531,813	5,581,285
Japan.....	48,208	50,652	484,572	58,656	578,399
All other.....	525,635	458,816	3,892,855	298,140	2,577,570
Total.....	1,074,848	1,105,000	10,301,474	888,609	8,737,254

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, May 1990-April 1992 2/

Market	1991-92			1990-91	
	Mar. 1991	Apr. 1992	May 1991- Apr. 1992	Apr. 1991	May 1990- Apr. 1991
	Quantity (units) <u>3/</u>				
Canada.....	9,266	10,856	118,359	14,623	112,989
All other.....	2,652	4,008	45,341	4,847	24,805
Total.....	11,918	14,870	163,706	19,471	137,794
	Value (1,000 dollars)				
Canada.....	109,967	130,515	1,552,740	182,647	1,393,184
All other.....	37,696	121,926	560,047	77,613	385,414
Total.....	147,663	252,515	2,112,862	260,260	1,778,599

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1991 and 1992

Period	Sales of-				Total U.S.		Ratio of import sales to total sales 1/ 2/	
	Domestic automobiles 1/		Imported automobiles 2/		sales 1/ 2/		sales 1/ 2/	
	1992	1991	1992	1991	1992	1991	1992	1991
	Quantity (units)						--Percent--	
January....	413,605	416,645	146,518	137,733	560,123	554,378	26.2	24.8
February...	492,454	472,524	158,545	149,073	650,999	621,597	24.4	24.0
Jan.-Feb...	905,872	889,169	305,063	286,806	1,210,935	1,175,975	25.2	24.4
March.....	536,932	538,857	183,675	191,105	720,607	729,962	25.5	26.2
Jan.-Mar...	1,442,804	1,428,026	488,738	477,900	1,931,542	1,905,926	25.3	25.1
April.....	540,689	504,998	174,867	185,972	715,867	690,970	24.4	26.9
Jan.-Apr...	1,983,493	1,933,024	663,606	663,872	2,647,099	2,596,896	25.1	25.6
May.....	560,768	576,572	172,891	192,897	733,659	769,469	23.6	25.1
Jan.-May...	2,544,261	2,508,461	836,428	856,769	3,380,689	3,365,230	24.7	25.5

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1991 and 1992 1/

Item	1991-92			1991-92		
	Apr. 1991	May 1992	Percent change	May 1991	May 1992	Percent change
Consumer Price Index:						
Unadjusted..	128.2	128.4	+0.2	125.4	128.4	+2.4
Seasonally adjusted..	127.8	128.0	+0.2	125.3	128.0	+2.2
Producer Priced Index:						
Unadjusted..	127.1	126.8	-0.2	122.3	126.8	+3.7
Seasonally adjusted..	127.9	127.3	-0.5	123.0	127.3	+3.5

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during May 1992 1/

Country source/make	Retail price changes May 1992 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

1/ Average retail price change for all models.

Source: Automotive News, May 1992.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-June 1992 ^{1/}

Company, model, and options ^{2/}	April 1, 1981		April 1, 1992		Percent change in optionally equipped model	
	Base model ^{3/}	Optionally equipped model ^{3/}	Base model ^{3/}	Optionally equipped model ^{3/}	Jan. 1992-Jun. 1992	Apr. 1981-Jun. 1992
General Motors:						
Cavalier, 2 door..... ^{4/}	\$6,966	\$6,966	\$8,899	\$8,899	0.0	+27.7
De Ville, 4 door.....	14,198	14,198	31,740	31,740	0.0	+123.6
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,720	8,840	0.0	+50.9
Tempo GL 4 door (RWD, AT, TG) ^{5/}	6,421	6,953	10,589	11,441	0.0	+64.5
LTD Crown Victoria, 4 door	8,519	10,102	19,563	19,563	0.0	+93.7
Chrysler:						
Dynasty, 4 door (AC) ^{6/}	6,672	7,502	14,564	15,364	0.0	+104.8
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	10,564	10,788	+1.5	+86.2
Cressida, 4 door.....	11,599	11,599	23,228	23,228	+1.1	+100.3
Nissan (Datsun):						
Sentra E, 2 door ^{7/}	5,369	5,369	8,495	8,495	0.0	+58.2
Stanza GXE, 4 door (AT) ^{7/}	6,839	7,749	16,255	17,070	0.0	+120.3
Maxima GXE, 4 door.....	10,379	10,379	19,695	19,695	0.0	+89.8
Honda:						
Civic 1500, 2 door HB (R) ^{8/}	4,599	4,694	8,100	8,550	+14.2	+82.1
Accord DX, 4 door (R).....	7,645	7,950	13,500	13,880	+2.1	+74.6

^{1/} Suggested retail prices do not include any dealer incentives, below-market financing or rebates.^{2/} The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.^{3/} Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.^{4/} Cavalier not sold until May 21, 1981.^{5/} Tempo replaced the Fairmont Futura.^{6/} Dynasty replaced the Diplomat.^{7/} Sentra replaced the 210; Stanza replaced the 510.^{8/} Civic 1500 replaced the Civic 1300.Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-92 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.

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