

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

Report to the Subcommittee on Trade,
Committee on Ways and Means,
on Investigation No. 332-207
Under Section 332 of the
Tariff Act of 1930

USITC PUBLICATION 2485

FEBRUARY 1992

United States International Trade Commission
Washington, DC 20436



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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, February 1990-January 1992

(In thousands of units; thousands of employees)

Item	1991-92			1990-91	
	Dec. 1991	Jan. 1992	Feb. 1991-Jan. 1992	Jan. 1991	Feb. 1990-Jan. 1991
Retail sales of domestic production:					
Subcompact.....	73	69	1,101	69	1,183
Compact.....	99	102	1,632	103	1,711
Intermediate.....	142	129	2,050	131	2,349
Standard.....	70	73	1,086	67	1,250
Luxury.....	49	41	638	47	688
Total.....	433	414	6,507	417	7,181
Production:					
Subcompact.....	54	64	800	66	966
Compact.....	108	128	1,663	125	1,893
Intermediate.....	119	153	1,845	148	2,259
Standard.....	36	41	1,349	85	1,494
Luxury.....	48	33	688	57	740
Total.....	367	420	6,345	450	7,352
Inventory					
Subcompact.....	202	212	1/	237	1/
Compact.....	285	287	1/	354	1/
Intermediate.....	402	412	1/	450	1/
Standard.....	219	203	1/	230	1/
Luxury.....	150	142	1/	162	1/
Total.....	1,258	1,255	1/	1,433	1/
Days' supply: 2/					
Subcompact.....	72	80	1/	86	1/
Compact.....	75	73	1/	77	1/
Intermediate.....	74	83	1/	95	1/
Standard.....	81	72	1/	92	1/
Luxury.....	80	90	1/	101	1/
Average.....	76	79	1/	89	1/
Employment: 3/					
Total employees.....	4/ 802	5/ 799	1/	6/ 770	1/
Production workers...	4/ 799	5/ 615	1/	6/ 585	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for November 1991, revised.

5/ Data are for December 1991.

6/ Data are for December 1990.

Source: Production and retail sales, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, January 1990-December 1991 ^{1/}

Source	1991			1990	
	Nov. 1991	Dec. 1991	Jan. 1991- Dec. 1991	Dec. 1990	Jan. 1990- Dec. 1990
	Quantity (units)				
Japan.....	150,494	166,192	1,789,138	183,783	1,867,794
Canada.....	105,107	86,397	1,195,987	94,522	1,220,221
Germany.....	18,629	16,583	172,446	14,166	245,286
Korea.....	17,347	21,286	191,449	24,989	201,475
Sweden.....	4,858	6,372	62,905	6,268	93,084
Mexico.....	23,861	14,086	249,499	18,877	215,986
Yugoslavia.....	0	0	2,065	1,000	2,661
United Kingdom...	779	526	14,874	3,291	27,271
Italy.....	284	319	2,924	565	11,045
France.....	7	0	1,735	250	1,976
Brazil.....	0	2	9,895	525	10,317
All other.....	2,270	3,430	43,545	6,185	47,486
Total.....	323,636	315,193	3,736,462	354,421	3,944,602
	Value (1,000 dollars)				
Japan.....	1,732,628	1,945,935	20,630,863	2,008,035	19,500,166
Canada.....	1,242,822	1,025,528	14,068,118	1,003,840	13,681,398
Germany.....	496,750	497,246	4,785,802	413,577	5,826,690
Korea.....	95,916	121,044	1,070,238	137,922	1,120,272
Sweden.....	87,525	115,486	1,128,301	106,166	1,525,957
Mexico.....	252,744	149,697	2,578,062	191,105	2,163,630
Yugoslavia.....	0	0	4,817	2,270	7,796
United Kingdom...	26,615	14,727	519,536	110,929	888,670
Italy.....	18,359	18,017	151,847	30,168	294,322
France.....	89	0	21,069	3,031	24,618
Brazil.....	0	28	61,649	3,123	63,775
All other.....	32,987	43,775	544,123	68,844	618,900
Total.....	3,986,435	3,931,484	45,564,425	4,079,011	45,716,194

^{1/} Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, January 1990-December 1991 2/

Source	1991			1990	
	Nov. 1991	Dec. 1991	Jan. 1991- Dec. 1991	Dec. 1990	Jan. 1990- Dec. 1990
	Quantity (units) <u>3/</u>				
Japan.....	20,669	23,294	284,304	24,675	304,252
Canada.....	45,039	35,285	388,926	25,431	415,303
Mexico.....	1,894	2,001	12,115	701	18,566
All other.....	4	2	82	8	469
Total.....	67,607	60,582	685,427	50,815	738,590
	Value (1,000 dollars)				
Japan.....	135,060	153,138	1,720,938	146,176	1,729,956
Canada.....	654,734	508,388	5,391,926	339,560	5,484,613
Mexico.....	33,847	35,901	201,291	8,951	230,357
All other.....	2,271	1,064	24,471	1,000	52,555
Total.....	825,912	698,491	7,338,626	495,687	7,497,482

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, January 1990-December 1991

Market	1991			1990	
	Nov. 1991	Dec. 1991	Jan. 1991- Dec. 1991	Dec. 1990	Jan. 1990- Dec. 1990
	Quantity (units)				
Canada.....	41,992	29,856	495,373	13,673	502,513
Japan.....	1,221	3,341	28,160	3,052	33,771
All other.....	23,623	20,631	231,417	17,079	210,305
Total.....	66,766	53,828	754,950	33,804	746,589
	Value (1,000 dollars)				
Canada.....	572,871	393,722	6,219,227	151,692	5,849,467
Japan.....	25,651	58,881	499,023	57,893	586,795
All other.....	359,388	294,235	3,167,679	220,331	2,578,247
Total.....	957,910	746,838	9,885,928	429,917	9,014,509

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, January 1990-December 1991 2/

Market	1991			1990	
	Nov. 1991	Dec. 1991	Jan. 1991- Dec. 1991	Dec. 1990	Jan. 1990- Dec. 1990
	Quantity (units) <u>3/</u>				
Canada.....	13,991	7,062	132,036	3,652	107,201
All other.....	1,619	1,324	46,963	1,722	18,166
Total.....	15,611	8,386	178,999	5,374	125,366
	Value (1,000 dollars)				
Canada.....	196,866	95,543	1,741,097	41,092	1,277,784
All other.....	18,760	17,609	550,445	32,284	245,720
Total.....	215,626	113,153	2,291,543	73,376	1,523,504

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1991 and 1992

Period	Sales of- Domestic automobiles 1/		Imported automobiles 2/		Total U.S. sales 1/ 2/		Ratio of import sale to total sales 1/ 2/	
	1992	1991	1992	1991	1992	1991	1992	1991
	Quantity (units)						--Percent--	
January....	413,605	416,645	146,518	137,733	560,123	554,378	26.2	24.8

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1991 and 1992 1/

Item	1991-92			1991-92		
	Dec. 1991	Jan. 1992	Percent change	Jan. 1991	Jan. 1992	Percent change
Consumer Price Index:						
Unadjusted..	127.6	128.0	+0.3	124.6	128.0	+2.7
Seasonally adjusted..	126.1	126.6	+0.4	123.6	126.6	+2.4
Producer Priced Index:						
Unadjusted..	128.4	128.5	+0.1	124.3	128.5	+3.4
Seasonally adjusted..	126.0	127.9	+1.5	124.2	127.9	+3.0

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8
New passenger automobiles: Retail price changes in the U.S. market during
January 1992 ^{1/}

Country source/make	Retail price changes January 1992 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	+0.6 percent
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

^{1/} Average retail price change for all models.

Source: Automotive News, January 1992.

Table 9
Sales and profits (loss) on major U.S. automobile manufacturers' operations,
by specified periods, 1990 and 1991 ^{1/}

Item and firm	(In millions of dollars)			
	1991		1990	
	October- December	January- December	October- December	January- December
Sales:				
General Motors.....	33,600	123,050	29,900	124,700
Ford.....	21,980	88,280	24,200	97,700
Chrysler.....	8,200	29,370	7,600	30,600
Total.....	63,780	240,700	61,700	253,000
Profits:				
General Motors.....	(2,500)	(4,450)	(1,620)	(2,000)
Ford.....	476	(2,250)	(519)	860
Chrysler.....	97	(795)	31	68
Total.....	(1,927)	(7,495)	(2,110)	(1,072)

^{1/} Data are for world operations.

Source: New York Times.

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-February 1992 1/

Company, model, and options 2/	April 1, 1981		February 1, 1992		Percent change in optionally equipped model	
	Base model 3/	Optionally equipped model 3/	Base model 3/	Optionally equipped model 3/	Jan. 1992-Feb. 1992	Apr. 1981-Feb. 1992
General Motors:						
Cavalier, 2 door..... 4/	\$6,966	\$6,966	\$8,899	\$8,899	0.0	+27.7
De Ville, 4 door.....	14,198	14,198	31,740	31,740	0.0	+123.6
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,720	8,840	0.0	+50.9
Tempo GL 4 door (RWD, AT, TG) 5/.....	6,421	6,953	10,589	11,441	0.0	+64.5
LTD Crown Victoria, 4 door	8,519	10,102	19,563	19,563	0.0	+93.7
Chrysler:						
Dynasty, 4 door (AC) 6/.....	6,672	7,502	14,564	15,364	0.0	+104.8
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	10,408	10,632	0.0	+83.5
Cressida, 4 door.....	11,599	11,599	22,975	22,975	0.0	+98.1
Nissan (Datsun):						
Sentra E, 2 door 7/.....	5,369	5,369	8,495	8,495	0.0	+58.2
Stanza GXE, 4 door (AT) 7/.....	6,839	7,749	16,255	17,070	0.0	+120.3
Maxima GXE, 4 door.....	10,379	10,379	19,695	19,695	0.0	+89.8
Honda:						
Civic 1500, 2 door HB (R) 8/.....	4,599	4,694	7,095	7,545	0.0	+64.1
Accord DX, 4 door (R).....	7,645	7,950	13,225	13,605	0.0	+71.1

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

2/ The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

4/ Cavalier not sold until May 21, 1981.

5/ Tempo replaced the Fairmont Futura.

6/ Dynasty replaced the Diplomat.

7/ Sentra replaced the 210; Stanza replaced the 510.

8/ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-92 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.

