

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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This report was prepared principally by

Michael J. Hagey

Transportation Branch

Machinery and Equipment Division

**Address all communications to
Kenneth R. Mason, Secretary to the Commission
United States International Trade Commission
Washington, DC 20436**

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, January 1990-December 1991

(In thousands of units; thousands of employees)

Item	1991			1990	
	Nov. 1991	Dec. 1991	Jan. 1991- Dec. 1991	Dec. 1990	Jan. 1990- Dec. 1990
Retail sales of domestic production:					
Subcompact.....	73	73	1,101	75	1,190
Compact.....	103	99	1,633	100	1,745
Intermediate.....	145	142	2,053	157	2,401
Standard.....	79	70	1,080	78	1,278
Luxury.....	54	49	644	60	695
Total.....	454	433	6,511	471	7,309
Production:					
Subcompact.....	56	54	802	58	961
Compact.....	138	108	1,660	114	1,862
Intermediate.....	148	119	1,840	98	2,226
Standard.....	60	36	1,393	28	1,476
Luxury.....	56	48	712	39	728
Total.....	457	367	6,407	337	7,253
Inventory					
Subcompact.....	193	202	1/	221	1/
Compact.....	304	285	1/	294	1/
Intermediate.....	425	402	1/	462	1/
Standard.....	225	219	1/	230	1/
Luxury.....	138	150	1/	177	1/
Total.....	1,286	1,258	1/	1,386	1/
Days' supply: 2/					
Subcompact.....	69	72	1/	72	1/
Compact.....	77	75	1/	74	1/
Intermediate.....	76	74	1/	75	1/
Standard.....	74	81	1/	74	1/
Luxury.....	66	80	1/	73	1/
Average.....	74	76	1/	74	1/
Employment: 3/					
Total employees.....	4/ 800	5/ 800	1/	6/ 753	1/
Production workers...	4/ 615	5/ 616	1/	6/ 570	1/

/ Not applicable.

/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

/ Data are for October 1991, revised.

/ Data are for November 1991.

/ Data are for November 1990.

Source: Production and retail sales, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, December 1989–November 1991 ^{1/}

Source	1990-91			1989-90	
	Oct. 1991	Nov. 1991	Dec. 1990–Nov. 1991	Nov. 1990	Dec. 1989–Nov. 1990
	Quantity (units)				
Japan.....	175,059	150,494	1,806,729	186,372	1,868,848
Canada.....	120,792	105,107	1,204,112	110,596	1,219,706
Germany.....	19,217	18,629	170,029	20,889	250,342
Korea.....	13,168	17,347	195,152	17,709	197,703
Sweden.....	7,418	4,858	62,801	7,917	96,362
Mexico.....	28,000	23,861	254,290	24,545	201,749
Yugoslavia.....	0	0	3,065	0	1,669
United Kingdom...	1,603	779	17,639	2,744	26,644
Italy.....	95	284	3,170	629	10,888
France.....	400	7	1,985	13	1,735
Brazil.....	1,646	0	10,418	7	14,403
All other.....	2,022	2,270	46,300	3,674	43,974
Total.....	369,420	323,636	3,775,690	375,045	3,934,023
	Value (1,000 dollars)				
Japan.....	1,993,870	1,732,628	20,692,964	2,008,870	19,368,879
Canada.....	1,452,909	1,242,822	14,046,430	1,268,466	13,731,161
Germany.....	568,088	496,750	4,702,133	554,535	5,823,484
Korea.....	73,569	95,916	1,087,116	96,936	1,095,806
Sweden.....	135,466	87,525	1,118,982	134,251	1,574,783
Mexico.....	298,360	252,744	2,619,470	245,626	2,019,323
Yugoslavia.....	0	0	7,086	0	5,555
United Kingdom...	53,757	26,615	615,738	92,397	866,275
Italy.....	9,460	18,359	163,998	16,970	282,303
France.....	4,944	89	24,100	273	21,840
Brazil.....	10,831	0	64,743	43	89,154
All other.....	36,711	32,987	569,192	46,601	594,595
Total.....	4,637,967	3,986,435	45,711,952	4,464,968	45,473,157

^{1/} Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3
 Lightweight automobile trucks ^{1/} and bodies and cab/chassis for lightweight
 automobile trucks: U.S. imports, by principal sources and by specified periods,
 December 1989–November 1991 ^{2/}

Source	1990-91			1989-90	
	Oct. 1991	Nov. 1991	Dec. 1990- Nov. 1991	Nov. 1990	Dec. 1989- Nov. 1990
	Quantity (units) ^{3/}				
Japan.....	23,250	20,669	285,686	24,707	308,258
Canada.....	43,741	45,039	379,072	32,651	430,045
Mexico.....	2,076	1,894	10,815	745	19,586
All other.....	38	4	88	24	533
Total.....	69,105	67,607	675,660	58,127	758,422
	Value (1,000 dollars)				
Japan.....	147,976	135,060	1,713,976	147,286	1,751,586
Canada.....	623,176	654,734	5,223,099	449,932	5,653,907
Mexico.....	36,327	33,847	174,341	9,577	242,511
All other.....	2,277	2,271	24,407	2,400	54,360
Total.....	809,757	825,912	7,135,822	609,195	7,702,365

^{1/} Defined as not over 10,000 pounds gw.

^{2/} Partially estimated, all data include imports into Puerto Rico.

^{3/} Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce,
 except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, December 1989–November 1991

Market	1990-91			1989-90	
	Oct. 1991	Nov. 1991	Dec. 1990- Nov. 1991	Nov. 1990	Dec. 1989- Nov. 1990
	Quantity (units)				
Canada.....	48,037	41,992	479,190	33,897	529,117
Japan.....	1,784	1,221	27,871	2,253	33,924
All other.....	21,800	23,623	227,865	17,455	214,173
Total.....	71,621	66,766	734,926	53,605	777,214
	Value (1,000 dollars)				
Canada.....	626,277	572,871	5,977,197	397,375	6,176,547
Japan.....	33,935	25,651	498,035	40,162	572,844
All other.....	334,658	359,388	3,093,775	239,214	2,650,931
Total.....	994,870	957,910	9,569,007	676,752	9,400,323

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, December 1989–November 1991 2/

Market	1990-91			1989-90	
	Oct. 1991	Nov. 1991	Dec. 1990–Nov. 1991	Nov. 1990	Dec. 1989–Nov. 1990
	Quantity (units) <u>3/</u>				
Canada.....	13,307	13,991	128,626	7,986	113,745
All other.....	1,145	1,619	47,361	1,901	17,844
Total.....	14,452	15,611	175,987	9,888	131,590
	Value (1,000 dollars)				
Canada.....	176,874	196,866	1,686,646	100,835	1,362,481
All other.....	21,252	18,760	565,119	41,529	233,956
Total.....	198,126	215,626	2,251,766	142,364	1,596,438

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1990 and 1991

Period	Sales of-		Imported		Total U.S.		Ratio of import	
	Domestic		automobiles 2/		sales 1/ 2/		sale to total	
	automobiles 1/		1991	1990	1991	1990	sales 1/ 2/	1991 1990
	1991	1990	Quantity (units)				--Percent--	
January...	416,644	544,655	137,814	198,813	554,458	743,468	24.9	26.7
February...	472,524	531,528	149,329	188,630	621,853	720,155	24.0	26.2
Jan.-Feb...	889,169	1,076,180	287,143	387,443	1,176,312	1,463,623	24.4	26.5
March.....	538,887	622,949	191,438	226,813	730,325	851,170	26.2	26.6
Jan.-Mar...	1,428,061	1,699,129	478,586	613,027	1,906,647	2,312,156	25.1	26.5
April.....	504,998	596,418	186,103	205,320	691,101	801,738	26.9	25.6
Jan.-Apr...	1,933,059	2,295,547	664,689	818,347	2,597,748	3,113,894	25.6	26.3
May.....	576,453	641,749	193,047	230,271	769,500	872,020	25.1	26.4
Jan.-May...	2,509,318	2,937,296	857,448	1,035,943	3,366,766	3,973,239	25.5	26.1
June.....	587,631	628,781	183,907	228,109	771,538	856,890	23.8	26.6
Jan.-June..	3,097,247	3,566,077	1,041,226	1,274,064	4,138,473	4,840,141	25.2	26.3
July.....	578,721	590,476	194,656	213,440	773,377	803,916	25.2	26.6
Jan.-July..	3,675,968	4,156,553	1,235,874	1,487,407	4,911,942	5,643,960	25.2	26.4
August.....	497,238	564,411	193,325	221,483	690,563	785,894	28.0	28.2
Jan.-Aug...	4,173,216	4,720,964	1,429,199	1,708,890	5,602,415	6,429,854	25.5	26.6
Sept.....	493,383	578,958	179,211	189,518	622,654	768,476	26.6	24.7
Jan.-Sept..	4,666,599	5,299,922	1,608,471	1,896,649	6,275,070	7,196,571	25.6	26.4
Oct.....	519,554	591,944	182,641	195,286	702,195	787,230	26.0	24.8
Jan.-Oct...	5,184,767	5,894,977	1,791,629	2,091,935	6,976,396	7,986,912	25.7	26.2
Nov.....	454,116	480,477	152,469	180,509	606,585	660,986	25.1	27.3
Jan.-Nov...	5,638,883	6,375,454	1,944,059	2,272,444	7,582,942	8,647,898	25.6	26.3
Dec.....	433,372	470,520	159,996	179,898	593,368	650,418	27.0	27.7
Jan.-Dec...	6,072,255	6,842,733	2,104,055	2,453,108	8,176,310	9,295,841	25.7	26.4

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1990 and 1991 1/

Item	1991			1990-91		
	Nov. 1991	Dec. 1991	Percent change	Dec. 1990	Dec. 1991	Percent change
Consumer Price Index:						
Unadjusted..	126.6	127.6	+0.8	123.5	127.6	+3.3
Seasonally adjusted..	126.0	126.1	+0.1	122.0	126.1	+3.4
Producer Priced Index:						
Unadjusted..	129.5	128.4	-1.2	124.1	128.4	+3.0
Seasonally adjusted..	126.1	126.0	-0.1	121.8	126.0	+3.4

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Table 8
 New passenger automobiles: Retail price changes in the U.S. market during
 December 1991 1/

Country source/make	Retail price changes December 1991 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

1/ Average retail price change for all models.

Source: Automotive News, December 1991.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-January 1992 ^{1/}

Company, model, and options ^{2/}	April 1, 1981		January 1, 1992		Percent change in optionally equipped model	
	Base model ^{3/}	Option- ally equipped model ^{3/}	Base model ^{3/}	Option- ally equipped model ^{3/}	Dec. 1991- Jan. 1992	Apr. 1981- Jan. 1992
General Motors:						
Cavalier, 2 door..... ^{4/}	\$6,966	\$6,966	\$8,899	\$8,899	0.0	+27.7
De Ville, 4 door.....	14,198	14,198	31,740	31,740	0.0	+123.6
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,720	8,840	0.0	+50.9
Tempo GL 4 door (RWD, AT, TG) ^{5/}	6,421	6,953	10,589	11,441	0.0	+64.5
LTD Crown Victoria, 4 door	8,519	10,102	19,563	19,563	0.0	+93.7
Chrysler:						
Dynasty, 4 door (AC) ^{6/}	6,672	7,502	14,477	15,277	0.0	+103.6
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	10,408	10,632	0.0	+83.5
Cressida, 4 door.....	11,599	11,599	22,975	22,975	0.0	+98.1
Nissan (Datsun):						
Sentra E, 2 door ^{7/}	5,369	5,369	8,495	8,495	0.0	+58.2
Stanza GXE, 4 door (AT) ^{7/}	6,839	7,749	16,255	17,070	0.0	+120.3
Maxima GXE, 4 door.....	10,379	10,379	19,695	19,695	0.0	+89.8
Honda:						
Civic 1500, 2 door HB (R) ^{8/}	4,599	4,694	7,095	7,545	0.0	+64.1
Accord DX, 4 door (R).....	7,645	7,950	13,225	13,605	0.0	+71.1

^{1/} Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

^{2/} The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

^{3/} Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

^{4/} Cavalier not sold until May 21, 1981.

^{5/} Tempo replaced the Fairmont Futura.

^{6/} Dynasty replaced the Diplomat.

^{7/} Sentra replaced the 210; Stanza replaced the 510.

^{8/} Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-92 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.

