

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

Report to the Subcommittee on Trade,
Committee on Ways and Means,
on Investigation No. 332-207
Under Section 332 of the
Tariff Act of 1930



USITC PUBLICATION 2399

JUNE 1991

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This report was prepared principally by

Michael J. Hagey

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Machinery and Equipment Division

**Address all communications to
Kenneth R. Mason, Secretary to the Commission
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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, June 1989-May 1991
(In thousands of units; thousands of employees)

Item	1990-91			1989-90	
	Apr. 1991	May 1991	June 1990- May 1991	May 1990	June 1989- May 1990
Retail sales of domestic production:					
Subcompact.....	67	79	1,136	98	1,229
Compact.....	132	143	1,730	147	1,785
Intermediate.....	171	203	2,237	237	2,496
Standard.....	86	88	1,180	100	1,227
Luxury.....	50	64	691	60	656
Total.....	505	576	6,971	642	7,393
Production:					
Subcompact.....	64	70	919	99	1,062
Compact.....	135	147	1,844	170	1,750
Intermediate.....	184	189	2,183	204	2,054
Standard.....	27	43	1,420	75	781
Luxury.....	56	65	725	64	731
Total.....	466	514	7,091	621	6,384
Inventory					
Subcompact.....	168	175	1/	248	1/
Compact.....	358	345	1/	274	1/
Intermediate.....	447	447	1/	649	1/
Standard.....	227	225	1/	179	1/
Luxury.....	133	131	1/	121	1/
Total.....	1,330	1,319	1/	1,471	1/
Days' supply: 2/					
Subcompact.....	65	60	1/	66	1/
Compact.....	71	65	1/	49	1/
Intermediate.....	68	60	1/	71	1/
Standard.....	69	69	1/	47	1/
Luxury.....	69	65	1/	52	1/
Average.....	63	62	1/	60	1/
Employment: 3/					
Total employees.....	4/ 726	5/ 757	1/	6/ 829	1/
Production workers...	4/ 545	5/ 572	1/	6/ 634	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for March 1991, revised.

5/ Data are for April 1991.

6/ Data are for April 1990.

Source: Production and retail sales, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, May 1989-April 1991 ^{1/}

Source	1990-91			1989-90	
	Mar. 1991	Apr. 1991	May 1990- Apr. 1991	Apr. 1990	May 1989- Apr. 1990
	Quantity (units)				
Japan.....	162,898	125,751	1,880,200	157,379	1,995,293
Canada.....	100,080	108,834	1,187,621	89,335	1,141,063
West Germany.....	14,452	15,945	210,888	23,271	211,836
Korea.....	17,191	13,900	205,333	21,028	195,908
Sweden.....	5,933	6,763	79,287	9,391	97,368
Mexico.....	20,766	18,058	259,395	8,792	118,156
Yugoslavia.....	1,099	0	3,224	508	549
United Kingdom...	1,763	1,145	23,196	2,869	27,921
Italy.....	264	360	8,844	1,295	10,112
France.....	242	210	3,138	6	2,438
Brazil.....	3	2,908	10,652	1,850	40,336
All other.....	4,025	3,725	53,367	2,343	26,351
Total.....	328,716	297,599	3,925,145	318,067	3,233,427
	Value (1,000 dollars)				
Japan.....	1,824,861	1,509,869	20,266,834	1,630,633	19,996,583
Canada.....	1,171,625	1,280,006	13,464,582	1,005,084	12,659,893
West Germany.....	413,022	436,639	5,348,582	544,953	5,141,195
Korea.....	97,947	79,392	1,135,142	122,397	1,148,521
Sweden.....	104,104	117,799	1,318,954	154,992	1,603,494
Mexico.....	208,752	182,858	2,597,466	89,216	1,072,423
Yugoslavia.....	2,497	0	8,151	2,028	2,190
United Kingdom...	59,382	44,650	781,483	94,223	899,192
Italy.....	15,825	18,665	254,631	31,122	282,134
France.....	3,052	2,633	38,109	121	29,422
Brazil.....	25	17,781	65,460	11,683	248,832
All other.....	55,492	62,421	670,241	38,140	419,691
Total.....	3,956,584	3,752,714	45,949,633	3,724,591	43,503,570

^{1/} Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, May 1989-April 1991 2/

Source	1990-91			1989-90	
	Mar. 1991	Apr. 1991	May 1990-Apr. 1991	Apr. 1990	May 1989-Apr. 1990
	Quantity (units) <u>3/</u>				
Japan.....	23,561	22,088	301,817	29,253	345,048
Canada.....	28,584	29,280	390,709	25,140	431,509
Mexico.....	501	412	13,236	1,915	17,015
All other.....	4	0	336	33	3,614
Total.....	52,651	51,781	706,098	56,341	797,186
	Value (1,000 dollars)				
Japan.....	143,254	129,794	1,743,943	164,681	2,009,683
Canada.....	369,395	398,789	5,241,738	324,961	5,489,662
Mexico.....	6,591	5,381	165,849	23,437	204,783
All other.....	2,731	2,211	47,414	4,277	33,723
Total.....	521,970	536,174	7,189,944	517,356	7,737,851

1/ Defined as not over 10,000 pounds gwv.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, May 1989-April 1991

Market	1990-91			1989-90	
	Mar. 1991	Apr. 1991	May 1990- Apr. 1991	Apr. 1990	May 1989- Apr. 1990
	Quantity (units)				
Canada.....	45,506	43,365	472,584	57,423	552,074
Japan.....	3,568	3,296	32,539	4,019	26,286
All other.....	20,084	22,207	206,627	18,933	198,782
Total.....	69,158	68,868	711,746	80,375	777,142
	Value (1,000 dollars)				
Canada.....	524,231	531,813	5,581,285	664,759	6,182,422
Japan.....	61,260	58,656	578,399	63,061	428,633
All other.....	250,262	298,140	2,577,570	229,847	2,531,486
Total.....	835,753	888,609	8,737,254	957,667	9,142,541

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, May 1989-April 1991 2/

Market	1990-91			1989-90	
	Mar. 1991	Apr. 1991	May 1990- Apr. 1991	Apr. 1990	May 1989- Apr. 1990
	Quantity (units) <u>3/</u>				
Canada.....	12,611	14,623	112,989	15,060	132,293
All other.....	3,464	4,847	24,805	1,165	14,877
Total.....	16,075	19,471	137,794	16,225	147,170
	Value (1,000 dollars)				
Canada.....	156,906	182,647	1,393,184	176,840	1,553,235
All other.....	65,036	77,613	385,414	11,493	140,102
Total.....	221,941	260,260	1,778,599	188,333	1,693,337

1/ Defined as not over 10,000 pounds gwv.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1990 and 1991

Period	Sales of-		Imported		Total U.S.		Ratio of import	
	Domestic		automobiles 2/		sales 1/ 2/		sale to total	
	automobiles 1/		1991	1990	1991	1990	sales 1/ 2/	1991 1990
	1991	1990	Quantity (units)		1991	1990	--Percent--	
January...	416,644	544,655	137,814	198,813	554,458	743,468	24.9	26.7
February..	472,524	531,528	149,329	188,630	621,853	720,155	24.0	26.2
Jan.-Feb..	889,169	1,076,180	287,143	387,443	1,176,312	1,463,623	24.4	26.5
March.....	538,887	622,949	191,438	226,813	730,325	851,170	26.2	26.6
Jan.-Mar..	1,428,061	1,699,129	478,586	613,027	1,906,647	2,312,156	25.1	26.5
April.....	504,998	596,418	186,103	205,320	691,101	801,738	26.9	25.6
Jan.-Apr..	1,933,059	2,295,547	664,689	818,347	2,597,748	3,113,894	25.6	26.3
May.....	576,453	641,749	193,047	230,271	769,500	872,020	25.1	26.4
Jan.-May..	2,509,318	2,937,296	857,448	1,035,943	3,366,766	3,973,239	25.5	26.1

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Note: Because of rounding, figures may not add to the totals shown.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1990 and 1991 1/

Item	1991			1990-91		
	Feb. 1991	Mar. 1991	Percent change	Mar. 1990	Mar. 1991	Percent change
Consumer Price Index:						
Unadjusted..	125.3	125.4	+0.0	121.2	125.4	+3.4
Seasonally adjusted..	124.2	115.5	-7.0	121.2	115.5	-4.7
Producer Price Index:						
Unadjusted..	125.3	125.0	-0.2	115.6	125.0	+8.1
Seasonally adjusted..	125.3	125.5	+0.2	116.2	125.5	+8.0

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during May 1991 ^{1/}

Country source/make	Retail price changes April 1991 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

^{1/} Average retail price change for all models.

Source: Automotive News, May 1991.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-June 1991 1/

Company, model, and options <u>2/</u>	April 1, 1981		May 1, 1991		Percent change in optionally	
	Base model <u>3/</u>	Option- ally equipped model <u>3/</u>	Base model <u>3/</u>	Option- ally equipped model <u>3/</u>	Jan. 1991- June 1991	Apr. 1981- June 1991
General Motors:						
Cavalier, 2 door..... <u>4/</u>	\$6,966	\$6,966	\$8,000	\$8,000	0.0	+14.8
De Ville, 4 door.....	14,198	14,198	29,935	29,935	0.0	+110.8
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,381	8,501	0.0	+45.1
Tempo GL 4 door (RWD, AT, TG) <u>5/</u>	6,421	6,953	10,178	11,041	0.0	+58.8
LTD Crown Victoria, 4 door	8,519	10,102	18,222	18,222	0.0	+80.4
Chrysler:						
Dynasty, 4 door (AC) <u>6/</u>	6,672	7,502	13,650	14,471	0.0	+92.9
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,998	10,208	0.0	+76.1
Cressida, 4 door.....	11,599	11,599	22,198	22,198	0.0	+91.4
Nissan (Datsun):						
Sentra E, 2 door <u>7/</u>	5,369	5,369	7,999	7,999	0.0	+50.0
Stanza GXE, 4 door (AT) <u>7/</u>	6,839	7,749	15,225	16,025	0.0	+106.8
Maxima GXE, 4 door.....	10,379	10,379	18,459	19,084	0.0	+77.8
Honda:						
Civic 1500, 2 door HB (R) <u>8/</u>	4,599	4,694	7,095	7,347	+0.0	+56.5
Accord DX, 4 door (R).....	7,645	7,950	12,825	13,203	+0.0	+66.1

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.2/ The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.4/ Cavalier not sold until May 21, 1981.5/ Tempo replaced the Fairmont Futura.6/ Dynasty replaced the Diplomat.7/ Sentra replaced the 210; Stanza replaced the 510.8/ Civic 1500 replaced the Civic 1300.Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-91 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.

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