

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Committee on Ways and Means,
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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, May 1989-April 1991
(In thousands of units; thousands of employees)

Item	1990-91			1989-90	
	Mar. 1991	Apr. 1991	May. 1990- Apr. 1991	Apr. 1990	May 1989- Apr. 1990
Retail sales of domestic production:					
Subcompact.....	68	67	1,155	83	1,238
Compact.....	145	132	1,734	140	1,852
Intermediate.....	181	171	2,271	212	2,531
Standard.....	92	86	1,192	106	1,218
Luxury.....	54	50	687	54	660
Total.....	539	505	7,037	596	7,539
Production:					
Subcompact.....	72	64	948	77	1,086
Compact.....	119	135	1,867	137	1,744
Intermediate.....	160	184	2,198	190	2,098
Standard.....	34	27	1,452	31	787
Luxury.....	49	56	724	57	731
Total.....	433	466	7,189	492	6,444
Inventory					
Subcompact.....	193	168	1/	241	1/
Compact.....	336	358	1/	264	1/
Intermediate.....	446	447	1/	625	1/
Standard.....	184	227	1/	174	1/
Luxury.....	140	133	1/	117	1/
Total.....	1,301	1,330	1/	1,422	1/
Days' supply: 2/					
Subcompact.....	74	65	1/	73	1/
Compact.....	60	71	1/	47	1/
Intermediate.....	64	68	1/	74	1/
Standard.....	52	69	1/	41	1/
Luxury.....	67	69	1/	54	1/
Average.....	63	63	1/	60	1/
Employment: 3/					
Total employees.....	4/ 724	5/ 726	1/	6/ 824	1/
Production workers...	4/ 544	5/ 545	1/	6/ 631	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for February 1991, revised.

5/ Data are for March 1991.

6/ Data are for March 1990.

Source: Production and retail sales, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, April 1989-March 1991 ^{1/}

Source	1990-91			1989-90	
	Feb. 1991	Mar. 1991	Apr. 1990- Mar. 1991	Mar. 1990	Apr. 1989- Mar. 1990
Quantity (units)					
Japan.....	169,500	162,898	1,911,828	173,811	2,015,920
Canada.....	67,657	100,080	1,168,122	129,354	1,153,810
West Germany.....	15,153	14,452	218,214	30,925	220,022
Korea.....	13,550	17,191	212,461	11,327	200,241
Sweden.....	4,896	5,933	81,915	13,160	96,545
Mexico.....	14,486	20,766	250,129	5,433	122,022
Yugoslavia.....	1	1,099	3,732	0	43
United Kingdom...	1,999	1,763	24,920	2,661	28,151
Italy.....	359	264	9,779	1,066	9,854
France.....	601	242	2,934	5	2,914
Brazil.....	2,245	3	9,594	1,026	40,826
All other.....	4,112	4,025	51,985	3,366	27,217
Total.....	294,559	328,716	3,945,613	372,134	3,917,565
Value (1,000 dollars)					
Japan.....	1,873,839	1,824,861	20,387,597	1,824,690	20,089,479
Canada.....	728,882	1,171,625	13,189,660	1,427,479	12,775,241
West Germany.....	466,352	413,022	5,456,896	658,977	5,077,061
Korea.....	74,874	97,947	1,178,147	65,677	1,182,153
Sweden.....	84,023	104,104	1,356,148	217,716	1,587,851
Mexico.....	145,423	208,752	2,503,824	53,600	1,099,684
Yugoslavia.....	4	2,497	10,179	0	164
United Kingdom...	64,045	59,382	831,055	87,189	898,968
Italy.....	10,376	15,825	267,088	28,715	278,924
France.....	7,093	3,052	35,597	130	35,080
Brazil.....	13,879	25	59,362	6,347	251,650
All other.....	44,166	55,492	645,957	54,414	433,805
Total.....	3,512,956	3,956,584	45,921,509	4,424,933	43,710,061

^{1/} Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3
 Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight
 automobile trucks: U.S. imports, by principal sources and by specified periods,
 April 1989-March 1991 2/

Source	1990-91			1989-90	
	Feb. 1991	Mar. 1991	Apr. 1990- Mar. 1991	Mar. 1990	Apr. 1989- Mar. 1990
	Quantity (units) <u>3/</u>				
Japan.....	22,999	23,561	308,982	25,887	365,843
Canada.....	28,008	28,584	386,568	42,890	442,157
Mexico.....	356	501	14,739	1,757	15,115
All other.....	0	4	369	234	4,028
Total.....	51,363	52,651	710,659	70,769	827,144
	Value (1,000 dollars)				
Japan.....	136,881	143,254	1,769,831	149,088	2,164,540
Canada.....	386,148	369,395	5,167,910	549,356	5,614,798
Mexico.....	4,617	6,591	183,905	21,334	181,407
All other.....	2,551	2,731	49,480	5,937	38,975
Total.....	530,197	521,970	7,171,126	745,712	7,999,723

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, April 1989-March 1991

Market	1990-91			1989-90	
	Feb. 1991	Mar. 1991	Apr. 1990- Mar. 1991	Mar. 1990	Apr. 1989- Mar. 1990
	Quantity (units)				
Canada.....	39,559	45,506	486,642	66,296	553,462
Japan.....	2,402	3,568	33,258	3,434	25,307
All other.....	11,695	20,084	203,353	27,893	198,817
Total.....	53,656	69,158	723,253	97,623	777,586
	Value (1,000 dollars)				
Canada.....	483,014	524,231	5,714,232	762,290	6,123,328
Japan.....	39,622	61,260	582,803	53,980	405,164
All other.....	147,615	250,262	2,509,277	329,528	2,542,377
Total.....	670,251	835,753	8,806,312	1,145,798	9,070,869

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, April 1989-March 1991 2/

Market	1990-91			1989-90	
	Feb. 1991	Mar. 1991	Apr. 1990- Mar. 1991	Mar. 1990	Apr. 1989- Mar. 1990
	Quantity (units) <u>3/</u>				
Canada.....	10,762	12,611	113,426	12,996	130,095
All other.....	896	3,464	21,123	1,438	15,237
Total.....	11,658	16,075	134,549	14,434	145,332
	Value (1,000 dollars)				
Canada.....	139,321	156,906	1,387,378	151,414	1,522,329
All other.....	12,465	65,036	319,294	13,388	145,686
Total.....	151,786	221,941	1,706,672	164,802	1,668,015

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1990 and 1991

Period	Sales of- Domestic automobiles 1/		Imported automobiles 2/		Total U.S. sales 1/ 2/		Ratio of import sale to total sales 1/ 2/	
	1991	1990	1991	1990	1991	1990	1991	1990
	Quantity (units)				--Percent--			
January...	416,644	544,655	137,814	198,813	554,458	743,468	24.9	26.7
February..	472,524	531,528	149,329	188,630	621,853	720,155	24.0	26.2
Jan.-Feb..	889,169	1,076,180	287,143	387,443	1,176,312	1,463,623	24.4	26.5
March.....	538,887	622,949	191,438	226,813	730,325	851,170	26.2	26.6
Jan.-Mar..	1,428,061	1,699,129	478,586	613,027	1,906,647	2,312,156	25.1	26.5
April.....	504,998	596,418	186,103	205,320	691,101	801,738	26.9	25.6
Jan.-Apr..	1,933,059	2,295,547	664,689	818,347	2,597,748	3,113,894	25.6	26.3

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Note: Because of rounding, figures may not add to the totals shown.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1990 and 1991 1/

Item	1991			1990-91		
	Jan. 1991	Feb. 1991	Percent change	Feb. 1990	Feb. 1991	Percent change
Consumer Price Index:						
Unadjusted..	124.6	125.3	+0.6	121.9	125.3	+2.8
Seasonally adjusted..	123.6	124.2	+0.5	120.9	124.2	+2.7
Producer Price Index:						
Unadjusted..	124.3	125.3	+0.8	116.4	125.3	+7.6
Seasonally adjusted..	124.2	125.3	+0.9	116.4	125.3	+7.6

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8
New passenger automobiles: Retail price changes in the U.S. market during April 1991 1/

Country source/make	Retail price changes April 1991 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	+92
Acura Division.....	+197
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

1/ Average retail price change for all models.

Source: Automotive News, April 1991.

Table 9
Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1990 and 1991 1/

	(In millions of dollars)	
	<u>1991</u>	<u>1990</u>
Item and firm	January-March	January-March
Sales:		
General Motors.....	29,200	30,100
Ford.....	18,600	23,600
Chrysler.....	5,800	7,500
Total.....	53,600	61,200
Profits:		
General Motors.....	(377)	710
Ford.....	(884)	506
Chrysler.....	(341)	71
Total.....	(1,602)	1,287

1/ Data are for world operations.

Source: Automotive News; The New York Times; The Wall Street Journal.

Table 10

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-May 1991 1/

Company, model, and options <u>2/</u>	April 1, 1981		May 1, 1991		Percent change in optionally equipped model	
	Base model <u>3/</u>	Option-ally equipped model <u>3/</u>	Base model <u>3/</u>	Option-ally equipped model <u>3/</u>	Jan. 1991-May 1991	Apr. 1981-May 1991
General Motors:						
Cavalier, 2 door..... <u>4/</u>	\$6,966	\$6,966	\$8,000	\$8,000	0.0	+14.8
De Ville, 4 door.....	14,198	14,198	29,935	29,935	0.0	+110.8
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,381	8,501	0.0	+45.1
Tempo GL 4 door (RWD, AT, TG) <u>5/</u>	6,421	6,953	10,178	11,041	0.0	+58.8
LTD Crown Victoria, 4 door	8,519	10,102	18,222	18,222	0.0	+80.4
Chrysler:						
Dynasty, 4 door (AC) <u>6/</u>	6,672	7,502	13,650	14,471	0.0	+92.9
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,998	10,208	0.0	+76.1
Cressida, 4 door.....	11,599	11,599	22,198	22,198	0.0	+91.4
Nissan (Datsun):						
Sentra E, 2 door <u>7/</u>	5,369	5,369	7,999	7,999	0.0	+50.0
Stanza GXE, 4 door (AT) <u>7/</u>	6,839	7,749	15,225	16,025	0.0	+106.8
Maxima GXE, 4 door.....	10,379	10,379	18,459	19,084	0.0	+77.8
Honda:						
Civic 1500, 2 door HB (R) <u>8/</u>	4,599	4,694	7,095	7,347	+1.7	+56.5
Accord DX, 4 door (R).....	7,645	7,950	12,825	13,203	+1.9	+66.1

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

2/ The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

4/ Cavalier not sold until May 21, 1981.

5/ Tempo replaced the Fairmont Futura.

6/ Dynasty replaced the Diplomat.

7/ Sentra replaced the 210; Stanza replaced the 510.

8/ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-91 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.

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