

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Committee on Ways and Means,
on Investigation No. 332-207
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Washington, DC 20436



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1.--New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, by 1988-June 1990

(In thousands of units; thousands of employees)

	1989-90			1988-89	
	May 1990	June 1990	July 1989-June 1990	June 1989	July 1988-June 1989
Retail sales of domestic production:					
Subcompact.....	98	94	1,226	97	1,358
Compact.....	147	146	1,782	149	1,955
Intermediate.....	237	227	2,479	254	2,810
Standard.....	100	102	1,244	85	973
Curry.....	60	61	661	56	703
Total.....	642	629	7,392	641	7,799
Production:					
Subcompact.....	99	91	1,048	105	1,244
Compact.....	170	166	1,753	163	1,958
Intermediate.....	204	219	2,049	224	2,686
Standard.....	75	70	791	60	811
Curry.....	64	67	737	61	785
Total.....	621	612	6,378	613	7,484
Inventory:					
Subcompact.....	248	256	1/	315	1/
Compact.....	274	279	1/	342	1/
Intermediate.....	649	658	1/	808	1/
Standard.....	179	185	1/	227	1/
Curry.....	121	126	1/	155	1/
Total.....	1,471	1,505	1/	1,847	1/
Days' supply: 2/					
Subcompact.....	66	74	1/	84	1/
Compact.....	49	52	1/	60	1/
Intermediate.....	71	78	1/	83	1/
Standard.....	47	49	1/	69	1/
Curry.....	52	56	1/	72	1/
Average.....	60	65	1/	75	1/
Employment: 3/					
Total employees.....	4/ 828	5/ 828	1/	6/ 880	1/
Production workers...	4/ 634	5/ 636	1/	6/ 686	1/

Not applicable.

Days' supply is an average for each class size which is determined by the previous month's retail sales.

Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

Inventory data are for April 1989, revised.

Days' supply data are for May 1990.

Days' supply data are for May 1989.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Commerce.

1.--Because of rounding, figures may not add to the totals shown.

Table 2.--New passenger automobiles: U.S. imports, by principal sources and by specified periods, June 1988-May 1990 1/

Source	1989-90			1988-89	
	Apr. 1990	May 1990	June 1989- May 1990	May 1989	June 1988- May 1989
	Quantity (units)				
Japan.....	157,379	132,914	1,958,470	169,737	2,154,328
Canada.....	89,335	128,227	1,159,801	109,489	1,156,147
West Germany.....	23,271	22,680	217,835	16,705	255,544
Korea.....	21,028	18,847	195,573	19,182	397,504
Sweden.....	9,391	9,883	98,761	8,490	116,016
Mexico.....	8,792	16,534	115,924	18,766	149,380
Yugoslavia.....	508	2	550	1	8,038
United Kingdom...	2,869	2,566	27,849	2,638	30,228
Italy.....	1,295	1,068	10,323	857	6,446
France.....	6	1	1,084	1,355	12,268
Brazil.....	1,850	0	37,266	3,070	42,971
All other.....	2,343	2,532	26,409	2,476	24,768
Total.....	318,067	335,254	3,568,681	352,766	4,353,638
	Value (1,000 dollars)				
Japan.....	1,630,633	1,414,762	19,791,103	1,620,241	20,393,642
Canada.....	1,005,084	1,458,819	12,887,331	1,231,381	12,965,173
West Germany.....	544,953	484,080	5,221,033	404,241	6,071,553
Korea.....	122,397	107,932	1,138,040	118,414	2,262,391
Sweden.....	154,992	150,141	1,619,063	134,572	1,850,971
Mexico.....	89,216	161,756	1,073,364	160,816	1,298,079
Yugoslavia.....	2,028	20	2,207	3	21,814
United Kingdom...	94,223	83,339	897,913	84,613	968,132
Italy.....	31,122	26,332	284,093	24,372	181,861
France.....	121	22	13,316	16,129	137,401
Brazil.....	11,683	0	229,997	18,835	225,247
All other.....	38,140	39,500	418,681	40,510	387,267
Total.....	3,724,591	3,926,703	43,576,142	3,854,130	46,793,532

1/ Data include imports into Puerto Rico and TSUSA items 692.1005-692.1008; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

3.--Lightweight automobile trucks 1/ and bodies and cab/chassis for
 lightweight automobile trucks: U.S. imports, by principal sources and by
 specified periods, June 1988-May 1990 2/

Type	1989-90			1988-89	
	Apr. 1990	May 1990	June 1989- May 1990	May 1989	June 1988- May 1989
	Quantity (units) <u>3/</u>				
1.....	29,253	23,629	342,558	39,721	493,316
2a.....	25,140	50,469	442,404	40,098	366,380
2b.....	1,915	2,434	19,061	0	16
Other.....	33	34	718	10	1,527
Total.....	56,341	76,566	804,741	79,829	861,239
	Value (1,000 dollars)				
1.....	164,681	129,524	1,971,453	243,311	3,101,157
2a.....	324,961	684,948	5,696,246	507,103	4,331,480
2b.....	23,437	29,868	234,489	129	8,802
Other.....	4,277	4,574	42,207	2,148	89,225
Total.....	517,356	848,915	7,944,395	752,691	7,530,664

defined as not over 10,000 pounds gvw.

Partially estimated, all data include imports into Puerto Rico.

Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce,
 except as noted.

1.--Because of rounding, figures may not add to the totals shown.

Table 4.--New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, June 1988-May 1990 1/

Market	1989-90			1988-89	
	Apr. 1990	May 1990	June 1989- May 1990	May 1989	June 1988- May 1989
	Quantity (units)				
Canada.....	57,423	59,189	559,030	52,233	602,703
Japan.....	4,019	2,569	26,613	2,242	26,658
All other.....	18,933	25,371	206,714	17,439	174,064
Total.....	80,375	87,129	792,357	71,914	803,425
	Value (1,000 dollars)				
Canada.....	664,759	680,052	6,310,272	552,202	6,247,435
Japan.....	63,061	41,833	437,436	33,080	349,363
All other.....	229,847	275,439	2,583,078	223,847	2,198,943
Total.....	957,667	997,373	9,330,786	809,128	8,795,741

1/ 1989 data revised.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

e 5.--Lightweight automobile trucks 1/ and bodies and cab/chassis for
 ghtweight automobile trucks: U.S. exports of domestic merchandise, by principal
 rkets and by specified periods, June 1988-May 1990 2/

et	1989-90			1988-89	
	Apr. 1990	May 1990	June 1989- May 1990	May 1989	June 1988- May 1989
	Quantity (units) 3/				
da.....	15,060	13,485	133,468	11,783	145,184
other.....	1,165	1,409	14,713	1,317	26,674
Total.....	16,225	14,894	148,181	13,100	171,858
	Value (1,000 dollars)				
da.....	176,840	162,254	1,581,626	133,862	1,562,934
other.....	11,493	18,698	143,175	15,628	327,187
Total.....	188,333	180,952	1,724,801	149,490	1,890,121

efined as not over 10,000 pounds gw.

artially estimated.

uantity data include complete trucks and cab/chassis, but exclude bodies.

ce: Compiled from official statistics of the U.S. Department of Commerce,
 pt as noted.

.--Because of rounding, figures may not add to the totals shown.

Table 6.--New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1989 and 1990

Period	Sales of-				Total U.S.		Ratio imported to total sales 1990
	Domestic automobiles 1/		Imported automobiles 2/		sales 1/	sales 2/	
	1990	1989	1990	1989	1990	1989	--Per
	Quantity (units)						
January....	544,605	509,760	208,694	208,856	753,299	718,616	27.7
February...	531,546	552,042	193,912	198,825	725,458	750,867	26.7
Jan.-Feb...	1,076,151	1,061,802	402,606	407,681	1,478,757	1,469,483	27.2
March.....	622,949	639,631	228,221	245,161	851,170	884,792	26.8
Jan.-Mar...	1,699,100	1,701,433	630,827	652,842	2,329,927	2,354,275	27.1
April.....	596,428	667,444	242,661	242,555	839,089	909,999	28.9
Jan.-Apr...	2,295,528	2,368,877	873,488	895,395	3,169,016	3,264,274	27.6
May.....	641,749	710,478	230,273	259,737	872,022	970,215	26.4
Jan.-May...	2,937,277	3,079,355	1,103,761	1,154,132	4,041,038	4,234,489	27.3
June.....	628,781	640,673	227,891	258,179	856,672	898,852	25.4
Jan.-June..	3,566,058	3,720,028	1,331,652	1,413,313	4,897,716	5,133,341	27.2

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1989 and 1990

Item	1989-90			1989 and 1990		
	Apr. 1990	May 1990	Percent change	May 1989	May 1990	Perc chan
Consumer Price Index:						
Unadjusted...	120.7	120.7	0.0	119.5	120.7	+1.0
Seasonally adjusted...	120.9	120.7	-0.2	119.6	120.7	+0.9
Producer Price Index:						
Unadjusted...	115.2	115.3	+0.1	114.7	115.3	+0.5
Seasonally adjusted...	115.1	115.5	+0.3	115.3	115.5	+0.2

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8.--New passenger automobiles: Retail price changes in the U.S. market during June 1990 ^{1/}

Country source/make	Retail price changes June 1990 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	+49
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

^{1/} Average retail price change for all models.

Source: Automotive News, June 1990.

Table 9.--Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1989 and 1990 ^{1/}

Item and firm	(In millions of dollars)			
	1990		1989	
	Jan.-Mar.	Apr.-June	Jan.-Mar.	Apr.-June
Sales:				
General Motors.....	30,100	33,900	33,311	33,600
Ford.....	23,600	26,900	25,869	25,890
Chrysler.....	7,500	8,800	9,954	10,110
Total.....	61,200	69,600	69,134	69,600
Profits:				
General Motors.....	710	900	1,553	1,450
Ford.....	506	771	1,637	1,410
Chrysler.....	71	180	351	341
Total.....	1,287	1,851	3,541	3,200

^{1/} Data are for world operations.

Source: Automotive News and New York Times.

Table 10.--Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-July 1990 1/

Company, model, and options <u>2/</u>	April 1, 1981		July 1, 1990		Percent change in optionally equipped model	
	Option-ally Base model <u>3/</u>	Option-ally equipped model <u>3/</u>	Option-ally Base model <u>3/</u>	Option-ally equipped model <u>3/</u>	Jan. 1990-July 1990	Apr. 1981-July 1990
General Motors:						
Cavalier, 2 door..... <u>4/</u>	\$6,966	\$6,966	\$8,002	\$8,052	0.0	+15.6
De Ville, 4 door.....	14,198	14,198	26,310	26,310	0.0	+85.3
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	7,742	8,550	0.0	+46.0
Tempo GL 4 door (RWD, AT, TG) <u>5/</u>	6,421	6,953	10,063	10,888	0.0	+56.6
LTD Crown Victoria, 4 door	8,519	10,102	17,767	17,937	0.0	+77.6
Chrysler:						
Reliant America, 4 door (RWD, R, AT).....	5,980	6,680	8,049	9,549	0.0	+42.9
Dynasty, 4 door (RWD, AC) <u>6/</u>	6,672	7,502	12,800	14,475	0.0	+92.9
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,488	11,100	0.0	+91.6
Cressida, 4 door.....	11,599	11,599	21,498	21,498	0.0	+85.3
Nissan (Datsun):						
Sentra E, 2 door <u>7/</u>	5,369	5,369	7,299	8,124	0.0	+51.3
Stanza GXE, 4 door (AT) <u>7/</u>	6,839	7,749	15,575	16,109	0.0	+107.9
Maxima GXE, 4 door.....	10,379	10,379	17,959	18,584	0.0	+71.1
Honda:						
Civic 1500, 2 door HB (R) <u>8/</u>	4,599	4,694	6,635	6,866	0.0	+46.3
Accord DX, 4 door (R).....	7,645	7,950	12,345	12,595	0.0	+58.5

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

2/ The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

4/ Cavalier not sold until May 21, 1981.

5/ Tempo replaced the Fairmont Futura.

6/ Dynasty replaced the Diplomat.

7/ Sentra replaced the 210; Stanza replaced the 510.

8/ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-90 models have been discontinued; these models have been replaced by comparable models where possible.