

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Committee on Ways and Means,
on Investigation No. 332-207
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Table 1.--New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, August 1987-July 1989

(In thousands of units; thousands of employees)					
Item	1988-89			1987-88	
	June 1989	July 1989	August 1988- July 1989	July 1988	August 1987- July 1988
Retail sales of domestic production:					
Subcompact.....	97	98	1,359	97	1,267
Compact.....	149	141	1,955	141	1,679
Intermediate.....	254	224	2,792	242	2,853
Standard.....	85	87	982	78	1,024
Luxury.....	56	53	711	45	602
Total.....	641	603	7,799	603	7,425
Production:					
Subcompact.....	105	62	1,237	69	1,180
Compact.....	163	82	1,956	84	1,681
Intermediate.....	224	51	2,592	145	2,746
Standard.....	60	69	845	35	740
Luxury.....	61	17	768	34	705
Total.....	613	280	7,397	367	7,053
Inventory:					
Subcompact.....	315	266	1/	241	1/
Compact.....	342	290	1/	261	1/
Intermediate.....	808	685	1/	615	1/
Standard.....	227	192	1/	173	1/
Luxury.....	155	131	1/	118	1/
Total.....	1,847	1,565	1/	1,407	1/
Days' supply: 2/					
Subcompact.....	84	73	1/	62	1/
Compact.....	60	56	1/	47	1/
Intermediate.....	83	83	1/	64	1/
Standard.....	69	60	1/	56	1/
Luxury.....	72	67	1/	66	1/
Average.....	75	65	1/	59	1/
Employment: 3/					
Total employees.....	4/ 879	5/ 879	1/	6/ 857	1/
Production workers...	4/ 685	5/ 685	1/	6/ 668	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for May 1989, revised.

5/ Data are for June 1989.

6/ Data are for June 1988.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2.--New passenger automobiles: U.S. imports, by principal sources and by specified periods, July 1987-June 1989 1/

Source	1988-89		1987-88		
	May 1989	June 1989	July 1988- June 1989	June 1988	July 1987- June 1988
Quantity (units)					
Japan.....	169,737	168,631	2,155,882	167,077	2,266,942
Canada.....	109,489	100,496	1,135,341	121,302	1,087,524
West Germany.....	16,705	11,395	253,774	16,165	294,294
Korea.....	19,182	22,907	399,618	20,793	453,376
Sweden.....	8,490	7,409	112,920	10,505	110,091
Mexico.....	18,766	17,202	154,202	12,380	146,789
Yugoslavia.....	1	0	6,861	1,177	46,910
United Kingdom...	2,638	1,717	29,364	2,581	44,032
Italy.....	857	921	7,168	199	7,380
France.....	1,355	655	12,160	763	14,415
Brazil.....	3,070	6,437	46,210	3,198	68,179
All other.....	2,476	1,346	24,322	1,792	18,327
Total.....	352,766	339,116	4,337,822	357,932	4,558,259
Value (1,000 dollars)					
Japan.....	1,620,241	1,725,948	20,583,375	1,536,215	20,539,718
Canada.....	1,231,381	1,136,571	12,757,366	1,344,378	12,070,535
West Germany.....	404,241	265,897	5,870,105	467,345	7,364,064
Korea.....	118,414	128,258	2,279,194	111,455	2,394,113
Sweden.....	134,572	119,601	1,806,466	164,106	1,671,675
Mexico.....	160,816	150,120	1,342,247	105,952	1,275,848
Yugoslavia.....	3	0	17,900	3,914	122,285
United Kingdom...	84,613	59,502	948,762	78,872	1,157,017
Italy.....	24,372	25,365	196,890	10,336	171,906
France.....	16,129	7,598	137,834	7,165	153,884
Brazil.....	18,835	39,524	275,668	19,103	366,371
All other.....	40,510	19,227	376,088	30,406	291,119
Total.....	3,854,130	3,677,610	46,591,896	3,879,246	47,578,536

1/ Data include imports into Puerto Rico and TSUSA items 692.1005-692.1008; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, July 1987-June 1989 2/

Source	<u>1988-89</u>			<u>1987-88</u>	
	May 1989	June 1989	July 1988- June 1989	June 1988	July 1987- June 1988
	<u>Quantity (units) 3/</u>				
Japan.....	39,721	35,493	482,784	46,025	604,879
Canada.....	40,098	40,570	377,366	29,584	242,669
Mexico.....	0	0	11	5	3,093
All other.....	10	12	1,523	16	1,727
Total.....	79,829	76,075	861,684	75,630	852,368
	<u>Value (1,000 dollars)</u>				
Japan.....	243,311	206,425	3,046,467	261,115	3,390,992
Canada.....	507,103	524,493	4,518,471	337,502	2,621,777
Mexico.....	129	104	7,414	1,492	29,019
All other.....	2,148	2,461	79,670	12,016	134,530
Total.....	752,691	733,483	7,652,023	612,124	6,176,318

1/ Defined as not over 10,000 pounds gwv.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4.--New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, July 1987-June 1989

Market	1988-89			1987-88	
	May 1989	June 1989	July 1988- June 1989	June 1988	July 1987- June 1988
	Quantity (units)				
Canada.....	28,287	20,891	462,539	52,471	578,724
Japan.....	845	932	22,282	1,167	10,020
All other.....	12,205	9,461	145,772	15,163	101,609
Total.....	41,337	31,284	630,925	68,801	690,353
	Value (1,000 dollars)				
Canada.....	357,510	277,139	5,102,049	518,305	6,000,215
Japan.....	15,008	14,856	296,274	14,533	133,608
All other.....	163,028	130,272	1,864,423	194,103	1,328,402
Total.....	535,546	422,267	7,262,746	726,941	7,462,225

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, July 1987-June 1989 2/

Market	1988-89			1987-88	
	May 1989	June 1989	July 1988- June 1989	June 1988	July 1987- June 1989
	Quantity (units) <u>3/</u>				
Canada.....	11,783	9,517	141,016	13,685	170,372
All other.....	1,317	1,027	24,475	3,226	24,939
Total.....	13,100	10,544	165,491	16,911	195,312
	Value (1,000 dollars)				
Canada.....	133,862	105,939	1,540,076	128,797	1,704,149
All other.....	15,628	11,502	298,128	40,561	315,058
Total.....	149,490	117,441	1,838,204	169,358	2,019,207

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6.--New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1988 and 1989

Period	Sales of- Domestic automobiles 1/		Imported automobiles 2/		Total U.S. sales 1/ 2/		Ratio of import sales to total sales 1/ 2/	
	1989	1988	1989	1988	1989	1988	1989	1988
	Quantity (units)						--Percent--	
January....	509,760	531,225	208,856	229,459	718,616	760,684	29.1	30.2
February...	552,042	649,059	198,825	235,212	750,867	884,271	26.5	26.6
Jan.-Feb...	1,061,802	1,180,284	407,681	464,671	1,469,483	1,644,955	27.7	28.2
March.....	639,631	733,738	245,161	269,433	884,792	1,003,171	27.7	26.9
Jan.-Mar...	1,701,433	1,914,022	652,842	734,104	2,354,275	2,648,126	27.7	27.7
April.....	667,444	651,560	242,555	247,020	909,999	898,580	26.7	27.5
Jan.-Apr...	2,368,877	2,565,582	895,397	981,124	3,264,274	3,546,706	27.4	27.7
May.....	710,478	701,987	259,737	268,906	970,215	970,893	26.8	27.7
Jan.-May...	3,079,355	3,267,569	1,155,134	1,250,030	4,234,489	4,517,599	27.3	27.7
June.....	640,673	722,364	258,179	284,200	898,852	1,006,564	28.7	28.2
Jan.-June..	3,720,028	3,989,933	1,413,313	1,534,230	5,133,341	5,524,163	27.5	27.8
July.....	603,409	602,546	242,762	257,590	846,171	860,055	28.7	29.9
Jan.-July..	4,323,437	4,592,479	1,656,075	1,791,820	5,979,512	6,384,218	27.7	28.1

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7.--New passenger automobiles: Price indexes, by specified periods, 1988 and 1989 1/

Item	1989			1988 and 1989		
	May 1989	June 1989	Percent change	June 1988	June 1989	Percent change
Consumer Price Index:						
Unadjusted...	119.5	119.1	-0.3	116.5	119.1	+2.2
Seasonally adjusted...	119.6	119.3	-0.3	116.6	119.3	+2.3
Producer Price Index:						
Unadjusted...	114.7	114.8	+0.1	112.5	114.8	+2.0
Seasonally adjusted...	115.3	115.4	+0.1	112.8	115.4	+2.3

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8.--New passenger automobiles: Retail price changes in the U.S. market during July 1989 ^{1/}

Country source/make	Retail price changes in dollars, July 1989 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Nissan.....	No change.
Mazda.....	No change.
European producers:	
Volvo.....	No change.
Volkswagen.....	No change.

^{1/} Average retail price change for all models.

Source: Automotive News, July 1989.

Table 9.--Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1988 and 1989 ^{1/}

Item and firm	(In millions of dollars)			
	1989		1988	
	April- June	January- June	April- June	January- June
Sales:				
General Motors.....	33,600	66,911	33,180	62,991
Ford.....	25,890	51,759	24,960	48,157
Chrysler.....	10,110	20,064	9,340	17,902
Total.....	69,600	138,734	67,480	129,050
Profits:				
General Motors.....	1,450	3,003	1,507	2,597
Ford.....	1,410	3,047	1,668	3,291
Chrysler.....	341	692	320	504
Total.....	3,200	6,741	3,490	6,387

^{1/} Data are for world operations.

Source: Automotive News.

Table 10.--Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-August 1989 ^{1/}

Company, model, and options ^{2/}	April 1, 1981		August 1, 1989		Percent change in optionally equipped model	
	Base model ^{3/}	Optionally equipped model ^{3/}	Base model ^{3/}	Optionally equipped model ^{3/}	Jan. 1989-Aug. 1989	Apr. 1981-Aug. 1989
General Motors:						
Cavalier, 2 door	^{4/} \$6,966	^{4/} \$6,966	\$7,375	\$7,420	+0.6	+6.5
De Ville, 4 door	14,198	14,198	25,435	25,435	0.0	+90.2
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	6,964	7,660	0.0	+30.8
Tempo GL 4 door (RWD, AT, TG) ^{5/}	6,421	6,953	9,207	9,834	0.0	+41.1
LTD Crown Victoria, 4 door	8,519	10,102	16,767	16,767	0.0	+66.0
Chrysler:						
Reliant America, 4 door (RWD, R, AT).....	5,980	6,680	7,595	9,034	0.0	+35.2
Dynasty, 4 door (RWD, AC) ^{6/}	6,672	7,502	12,350	13,310	0.0	+77.4
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,198	9,528	0.0	+64.5
Cressida, 4 door.....	11,599	11,599	21,498	21,498	0.0	+85.3
Nissan (Datsun):						
Sentra E, 2 door ^{7/}	5,369	5,369	7,999	7,999	0.0	+49.0
Stanza GXE, 4 door (AT) ^{7/}	6,839	7,749	13,799	14,549	+0.2	+87.8
Maxima GXE, 4 door.....	10,379	10,379	17,759	17,759	-0.6	+71.1
Honda:						
Civic 1500, 2 door HB (R) ^{8/}	4,599	4,694	6,385	6,880	+5.0	+46.6
Accord DX, 4 door (R).....	7,645	7,950	11,770	12,265	+2.7	+54.3

^{1/} Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

^{2/} The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

^{3/} Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

^{4/} Cavalier not sold until May 21, 1981.

^{5/} Tempo replaced the Fairmont Futura.

^{6/} Dynasty replaced the Diplomat.

^{7/} Sentra replaced the 210; Stanza replaced the 510.

^{8/} Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-89 models have been discontinued; these models have been replaced by comparable models where possible.