

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Committee on Ways and Means,
on Investigation No. 332-207
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Washington, DC 20436**



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Table 1.--New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, July 1987-June 1989

(In thousands of units; thousands of employees)					
Item	1988-89			1987-88	
	May 1989	June 1989	July 1988- June 1989	June 1988	July 1987- June 1988
Retail sales of domestic production:					
Subcompact.....	107	97	1,358	116	1,291
Compact.....	214	149	1,955	169	1,673
Intermediate.....	272	254	2,810	290	2,832
Standard.....	91	85	973	93	1,032
Luxury.....	64	56	703	54	59
Total.....	700	641	7,799	722	7,433
Production:					
Subcompact.....	123	105	1,244	138	1,179
Compact.....	164	163	1,958	168	1,674
Intermediate.....	248	224	2,686	289	2,745
Standard.....	81	60	811	69	755
Luxury.....	64	61	785	67	687
Total.....	681	613	7,484	730	7,042
Inventory:					
Subcompact.....	313	315	1/	286	1/
Compact.....	340	342	1/	309	1/
Intermediate.....	804	808	1/	727	1/
Standard.....	226	227	1/	205	1/
Luxury.....	154	155	1/	140	1/
Total.....	1,838	1,847	1/	1,663	1/
Days' supply: 2/					
Subcompact.....	79	84	1/	64	1/
Compact.....	43	60	1/	48	1/
Intermediate.....	80	83	1/	65	1/
Standard.....	67	69	1/	57	1/
Luxury.....	65	72	1/	67	1/
Average.....	71	75	1/	60	1/
Employment: 3/					
Total employees.....	4/ 877	5/ 880	1/	6/ 859	1/
Production workers...	4/ 683	5/ 686	1/	6/ 670	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for April 1989, revised.

5/ Data are for May 1989.

6/ Data are for May 1988.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2.--New passenger automobiles: U.S. imports, by principal sources and by specified periods, June 1987-May 1989 1/

Source	1988-89			1987-88	
	Apr. 1989	May 1989	June 1988- May 1989	May 1988	June 1987- May 1988
Quantity (units)					
Japan.....	178,006	169,737	2,154,328	170,218	2,319,721
Canada.....	102,082	109,489	1,156,147	114,948	1,055,198
West Germany.....	19,506	16,705	255,544	13,664	309,021
Korea.....	25,361	19,182	397,504	40,933	481,080
Sweden.....	8,597	8,490	116,016	11,256	118,033
Mexico.....	12,658	18,766	149,380	14,184	149,599
Yugoslavia.....	2	1	8,038	1,623	53,009
United Kingdom...	3,099	2,638	30,228	2,491	46,017
Italy.....	1,037	857	6,446	155	7,679
France.....	482	1,355	12,268	1,813	16,351
Brazil.....	2,340	3,070	42,971	6,600	67,141
All other.....	3,209	2,476	24,768	1,004	17,686
Total.....	356,379	352,766	4,353,638	378,889	4,635,535
Value (1,000 dollars)					
Japan.....	1,723,529	1,620,241	20,393,642	1,608,671	20,918,282
Canada.....	1,120,433	1,231,381	12,965,173	1,266,749	11,650,211
West Germany.....	480,819	404,241	6,071,553	418,918	7,654,327
Korea.....	156,029	118,414	2,262,391	221,869	2,531,126
Sweden.....	139,349	134,572	1,850,971	175,217	1,690,918
Mexico.....	116,476	160,816	1,298,079	121,835	1,319,786
Yugoslavia.....	2	3	21,814	4,623	136,222
United Kingdom...	93,999	84,613	968,132	68,857	1,176,580
Italy.....	27,913	24,372	181,861	8,004	175,141
France.....	5,778	16,129	137,401	16,683	172,355
Brazil.....	14,502	18,835	255,247	38,398	357,692
All other.....	52,254	40,510	387,267	17,471	277,818
Total.....	3,931,083	3,854,130	46,793,532	3,967,295	48,060,457

1/ Data include imports into Puerto Rico and TSUSA items 692.1005-692.1008; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, June 1987-May 1989 2/

Source	1988-89			1987-88	
	Apr. 1989	May 1989	June 1988- May 1989	May 1988	June 1987- May 1988
	Quantity (units) <u>3/</u>				
Japan.....	35,653	39,721	493,316	45,633	624,411
Canada.....	33,221	40,098	366,380	26,221	230,016
Mexico.....	0	0	16	2	5,119
All other.....	45	10	1,527	229	1,712
Total.....	68,919	79,829	861,239	72,085	861,258
	Value (1,000 dollars)				
Japan.....	244,323	243,311	3,101,157	260,237	3,496,424
Canada.....	425,724	507,103	4,331,480	294,730	2,427,238
Mexico.....	105	129	8,802	617	43,811
All other.....	3,855	2,148	89,225	21,132	130,268
Total.....	674,007	752,691	7,530,664	576,715	6,097,741

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4.--New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, June 1987-May 1989

Market	1988-89			1987-88	
	Apr. 1989	May 1989	June 1988- May 1989	May 1988	June 1987- May 1988
	Quantity (units)				
Canada.....	36,209	28,287	494,119	64,079	598,552
Japan.....	1,486	845	22,517	1,151	9,049
All other.....	14,106	12,205	151,474	10,669	91,305
Total.....	51,801	41,337	668,442	75,899	698,906
	Value (1,000 dollars)				
Canada.....	421,404	357,510	5,343,215	645,689	6,179,240
Japan.....	19,315	15,008	295,951	12,904	122,033
All other.....	186,150	163,028	1,928,254	131,143	1,199,103
Total.....	626,869	535,546	7,567,420	789,736	7,500,377

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, June 1987-May 1989 2/

Market	1988-89			1987-88	
	Apr. 1989	May 1989	June 1988- May 1989	May 1988	June 1987- May 1988
	Quantity (units) <u>3/</u>				
Canada.....	12,424	11,783	145,184	16,117	174,982
All other.....	1,300	1,317	26,674	2,967	22,813
Total.....	13,724	13,100	171,858	19,084	197,795
	Value (1,000 dollars)				
Canada.....	146,141	133,862	1,562,934	161,260	1,752,464
All other.....	17,052	15,628	327,187	36,409	287,288
Total.....	163,193	149,490	1,890,121	197,669	2,039,752

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6.--New passenger automobiles: Sales of domestic and imported passenger automobile and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1988 and 1989

Period	Sales of-		Imported		Total U.S.		Ratio of	
	Domestic		automobiles 2/		sales 1/ 2/		import sale	
	1989	1988	1989	1988	1989	1988	1989	1988
	Quantity (units)						--Percent--	
January....	509,760	531,225	208,856	229,459	718,616	760,684	29.1	30.
February...	552,042	649,059	198,825	235,212	750,867	884,271	26.5	26.
Jan.-Feb...	1,061,802	1,180,284	407,681	464,671	1,469,483	1,644,955	27.7	28.
March.....	639,631	733,738	245,161	269,433	884,792	1,003,171	27.7	26.
Jan.-Mar...	1,701,433	1,914,022	652,842	734,104	2,354,275	2,648,126	27.7	27.
April.....	667,444	651,560	242,555	247,020	909,999	898,580	26.7	27.
Jan.-Apr...	2,368,877	2,565,582	895,397	981,124	3,264,274	3,546,706	27.4	27.
May.....	710,478	701,987	259,737	268,906	970,215	970,893	26.8	27.
Jan.-May...	3,079,355	3,267,569	1,155,134	1,250,030	4,234,489	4,517,599	27.3	27.
June.....	640,673	722,364	258,179	284,200	898,852	1,006,564	28.7	28.
Jan.-June..	3,720,028	3,989,933	1,413,313	1,534,230	5,133,341	5,524,163	27.5	27.

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7.--New passenger automobiles: Price indexes, by specified periods, 1988 and 1989 1/

Item	1989			1988 and 1989		
	Apr. 1989	May 1989	Percent change	May 1988	May 1989	Percent change
Consumer Price Index:						
Unadjusted...	119.4	119.5	+0.1	116.3	119.5	+2.8
Seasonally adjusted...	119.8	119.6	-0.2	116.6	119.6	+2.6
Producer Price Index:						
Unadjusted...	113.2	114.7	+1.3	111.4	114.7	+3.0
Seasonally adjusted...	113.3	115.3	+1.8	111.7	115.3	+3.2

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8.--New passenger automobiles: Retail price changes in the
U.S. market during June 1989 ^{1/}

Country source/make	Retail price changes in dollars, June 1989 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Nissan.....	No change.
Mazda.....	No change.
European producers:	
Volvo.....	No change.
Volkswagen.....	No change.

^{1/} Average retail price change for all models.

Source: Automotive News, June 1989.

Table 9.--Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-July 1989 1/

Company, model, and options 2/	April 1, 1981		July 1, 1989		Percent change in optionally equipped model	
	Base model 3/	Option-ally equipped model 3/	Base model 3/	Option-ally equipped model 3/	Jan. 1989-July 1989	Apr. 1981-July 1989
General Motors:						
Cavalier, 2 door	4/ \$6,966	4/ \$6,966	\$7,375	\$7,420	+0.6	+6.5
De Ville, 4 door	14,198	14,198	25,435	25,435	0.0	+90.2
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	6,964	7,660	0.0	+30.8
Tempo GL 4 door (RWD, AT, TG) 5/.....	6,421	6,953	9,207	9,834	0.0	+41.1
LTD Crown Victoria, 4 door	8,519	10,102	16,767	16,767	0.0	+66.0
Chrysler:						
Reliant America, 4 door (RWD, R, AT).....	5,980	6,680	7,595	9,034	0.0	+35.2
Dynasty, 4 door (RWD, AC) 6/.....	6,672	7,502	12,350	13,310	0.0	+77.4
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,198	9,528	0.0	+64.5
Cressida, 4 door.....	11,599	11,599	21,498	21,498	0.0	+85.3
Nissan (Datsun):						
Sentra E, 2 door 7/.....	5,369	5,369	7,999	7,999	0.0	+49.0
Stanza GXE, 4 door (AT) 7/.....	6,839	7,749	13,799	14,549	+0.2	+87.8
Maxima GXE, 4 door.....	10,379	10,379	17,759	17,759	-0.6	+71.1
Honda:						
Civic 1500, 2 door HB (R) 8/.....	4,599	4,694	6,385	6,880	+5.0	+46.6
Accord DX, 4 door (R).....	7,645	7,950	11,770	12,265	+2.7	+54.3

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

2/ The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

4/ Cavalier not sold until May 21, 1981.

5/ Tempo replaced the Fairmont Futura.

6/ Dynasty replaced the Diplomat.

7/ Sentra replaced the 210; Stanza replaced the 510.

8/ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.