

THE U.S. AUTOMOTIVE INDUSTRY: MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Committee on Ways and Means,
on Investigation No. 332-207
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Table 1.--New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, March 1987-February 1989

Item	(In thousands of units; thousands of employees)				
	1988-89			1987-88	
	Jan. 1989	Feb. 1989	Mar. 1988-Feb. 1989	Feb. 1988	Mar. 1987-Feb. 1988
Retail sales of domestic production:					
Subcompact.....	88	101	1,408	98	1,375
Compact.....	115	153	1,896	146	1,631
Intermediate.....	192	224	3,050	260	2,659
Standard.....	67	60	998	93	1,019
Luxury.....	47	70	689	53	590
Total.....	509	609	8,041	649	7,276
Production:					
Subcompact.....	111	89	1,294	104	1,143
Compact.....	157	153	1,937	132	1,691
Intermediate.....	246	205	2,985	213	2,718
Standard.....	53	76	796	55	808
Luxury.....	71	51	791	60	657
Total.....	638	574	7,803	564	7,018
Inventory:					
Subcompact.....	293	305	1/	277	1/
Compact.....	319	332	1/	299	1/
Intermediate.....	753	783	1/	701	1/
Standard.....	212	220	1/	196	1/
Luxury.....	145	151	1/	135	1/
Total.....	1,724	1,791	1/	1,608	1/
Days' supply: 2/					
Subcompact.....	87	79	1/	71	1/
Compact.....	72	56	1/	51	1/
Intermediate.....	102	91	1/	67	1/
Standard.....	82	95	1/	53	1/
Luxury.....	80	56	1/	64	1/
Average.....	88	77	1/	62	1/
Employment: 3/					
Total employees.....	4/ 873	5/ 862	1/	6/ 816	1/
Production workers...	4/ 684	5/ 672	1/	6/ 634	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for December 1988, revised.

5/ Data are for Jan. 1989.

6/ Data are for Jan. 1988.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2.--New passenger automobiles: U.S. imports for consumption, by principal sources and by specified periods, February 1987-January 1989 ^{1/}

Source	1988-89			1987-88	
	Dec. 1988	Jan. 1989	Feb. 1988- Jan. 1989	Jan. 1988	Feb. 1987- Jan. 1988
Quantity (units)					
Japan.....	216,717	150,382	2,101,510	171,923	2,392,194
Canada.....	88,887	85,957	1,186,316	90,988	964,160
West Germany.....	34,125	20,303	258,918	25,634	377,016
Korea.....	44,434	42,057	443,491	54,307	433,338
Sweden.....	10,469	13,058	140,640	9,423	136,248
Mexico.....	12,069	5,128	140,261	12,932	134,563
Yugoslavia.....	0	0	23,942	4,489	50,311
United Kingdom...	2,854	1,792	31,583	1,845	49,174
Italy.....	638	501	5,829	725	8,740
France.....	616	1,041	16,465	566	26,327
Brazil.....	2,922	3,942	57,410	5,933	54,082
All other.....	1,940	618	17,847	1,004	19,784
Total.....	415,671	324,779	4,395,213	379,779	4,645,937
Value (1,000 dollars)					
Japan.....	2,045,165	1,411,709	19,733,145	1,556,264	21,150,664
Canada.....	997,530	960,373	13,226,271	989,328	10,590,784
West Germany.....	790,566	471,006	6,290,122	622,604	8,952,616
Korea.....	266,930	244,565	2,459,144	271,932	2,230,323
Sweden.....	167,046	212,153	1,767,827	142,522	1,932,254
Mexico.....	103,630	47,934	1,209,789	109,093	1,239,446
Yugoslavia.....	0	0	64,363	11,431	128,748
United Kingdom...	97,104	56,053	943,443	54,027	1,177,464
Italy.....	19,713	12,845	150,054	14,943	183,485
France.....	7,250	12,636	175,704	8,110	253,624
Brazil.....	17,034	22,864	332,674	31,464	270,465
All other.....	32,165	10,117	286,787	15,921	301,728
Total.....	4,544,134	3,462,255	46,639,313	3,827,639	48,411,601

^{1/} Data include imports into Puerto Rico and TSUSA items 692.1005-692.1008; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports for consumption, by principal sources and by specified periods, February 1987-January 1989 2/

Source	1988-89			1987-88	
	Dec. 1988	Jan. 1989	Feb. 1988- Jan. 1989	Jan. 1988	Feb. 1987- Jan. 1988
	Quantity (units) <u>3/</u>				
Japan.....	46,381	37,849	536,520	49,685	743,404
Canada.....	33,589	43,400	320,817	21,934	234,782
Mexico.....	0	0	29	0	9,976
All other.....	6	72	2,461	147	632
Total.....	79,796	81,321	860,827	71,766	988,794
	Value (1,000 dollars)				
Japan.....	302,095	251,027	3,211,964	280,252	4,127,200
Canada.....	402,264	460,759	3,625,783	235,279	2,318,019
Mexico.....	617	719	10,546	141	80,144
All other.....	2,557	7,131	131,970	10,917	81,197
Total.....	707,533	719,636	6,986,854	526,589	6,606,561

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4.--New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, February 1987-January 1989

Market	1988-89			1987-88	
	Dec. 1988	Jan. 1989	Feb. 1988- Jan. 1989	Jan. 1988	Feb. 1987- Jan. 1988
	Quantity (units)				
Canada.....	40,493	19,304	602,265	33,949	566,293
Japan.....	2,440	1,655	22,690	685	5,203
All other.....	16,555	12,168	142,575	9,936	70,496
Total.....	59,488	33,127	767,530	44,570	641,992
	Value (1,000 dollars)				
Canada.....	432,393	242,559	6,149,464	352,234	5,799,083
Japan.....	30,600	23,642	285,249	9,805	79,200
All other.....	201,813	149,045	1,793,489	136,772	949,200
Total.....	664,806	415,246	8,228,202	498,811	6,827,483

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, February 1987-January 1989 2/

Market	1988-89			1987-88	
	Dec. 1988	Jan. 1989	Feb. 1988- Jan. 1989	Jan. 1988	Feb. 1987- Jan. 1988
	Quantity (units) <u>3/</u>				
Canada.....	10,200	13,541	154,683	11,544	162,041
All other.....	3,098	2,138	31,428	2,585	17,809
Total.....	13,298	15,679	186,111	14,129	179,851
	Value (1,000 dollars)				
Canada.....	108,586	149,520	1,576,406	116,475	1,579,825
All other.....	33,409	28,683	384,137	37,243	224,433
Total.....	141,993	178,203	1,960,542	153,700	1,804,258

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6.--New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1988 and 1989

Period	Sales of-		Imported		Total U.S.		Ratio of im-	
	Domestic automobiles 1/		automobiles 2/		sales		port sales to	
	1989	1988	1989	1988	1989	1988	1989	1988
	Quantity (units)						--Percent---	
January....	509,760	531,225	208,856	229,459	718,616	760,684	29.1	30.2
February...	552,042	649,059	198,825	235,212	750,867	884,271	26.5	26.6
Jan.-Feb...	1,061,802	1,180,284	407,681	464,671	1,469,483	1,644,955	27.7	28.2

1/ Domestic automobile sales include U.S. and Canadian-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada.

Source: Automotive News.

Table 7.--New passenger automobiles: Price indexes, by specified periods, 1988 and 1989 1/

Item	1988-89			1988 and 1989		
	Dec. 1988	Jan. 1989	Percent change	Jan. 1988	Jan. 1989	Percent change
Consumer Price Index:						
Unadjusted...	119.1	119.5	+0.3	116.2	119.5	+2.8
Seasonally adjusted...	118.2	118.9	+0.6	115.2	118.9	+3.2
Producer Price Index:						
Unadjusted...	116.3	116.4	+0.1	112.3	116.4	+3.7
Seasonally adjusted...	114.1	115.5	+1.2	111.2	115.5	+3.9

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8.--New passenger automobiles: Retail price changes in the U.S. market during February 1989 ^{1/}

Country source/make	Retail price changes in dollars, Feb. 1989 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Nissan.....	No change.
Mazda.....	No change.
European producers:	
Volvo.....	No change.
Volkswagen.....	No change.

^{1/} Average retail price change for all models.

Source: Automotive News, February 1989.

Table 9.--Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1987 and 1988 ^{1/}

Item and firm	(In millions of dollars)			
	1988		1987	
	October- December	January- December	October- December	January- December
Sales:				
General Motors.....	28,850	110,229	23,378	101,782
Ford.....	23,912	92,446	18,758	71,643
Chrysler.....	9,689	35,473	7,755	26,632
Total.....	62,451	238,148	49,891	200,057
Profits:				
General Motors.....	1,398	4,856	836	3,551
Ford.....	1,158	5,300	932	4,625
Chrysler.....	434	1,050	351	1,290
Total.....	2,990	11,206	2,119	9,466

^{1/} Data are for world operations.

Source: Automotive News.

Table 10.--Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-March 1989 ^{1/}

Company, model, and options ^{2/}	April 1, 1981		March 1, 1989		Percent change in optionally equipped model	
	Base model ^{3/}	Optionally equipped model ^{3/}	Base model ^{3/}	Optionally equipped model ^{3/}	Jan. 1989-Mar. 1989	April 1981-Mar. 1989
General Motors:						
Cavalier, 2 door	^{4/} \$6,966	^{4/} \$6,966	\$7,375	\$7,375	0.0	+5.9
De Ville, 4 door	14,198	14,198	25,435	25,435	0.0	+90.2
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	6,964	7,660	0.0	+30.8
Tempo GL 4 door (RWD, AT, TG) ^{5/}	6,421	6,953	9,207	9,834	0.0	+41.1
LTD Crown Victoria, 4 door	8,519	10,102	16,767	16,767	0.0	+66.0
Chrysler:						
Reliant America, 4 door (RWD, R, AT).....	5,980	6,680	7,595	9,034	0.0	+35.2
Dynasty, 4 door (RWD, AC) ^{6/}	6,672	7,502	12,350	13,310	0.0	+77.4
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,198	9,528	0.0	+64.5
Cressida, 4 door.....	11,599	11,599	21,498	21,498	0.0	+85.3
Nissan (Datsun):						
Sentra E, 2 door ^{7/}	5,369	5,369	7,999	7,999	0.0	+49.0
Stanza GXE, 4 door (AT) ^{7/}	6,839	7,749	13,799	14,549	+0.2	+87.8
Maxima GXE, 4 door.....	10,379	10,379	17,759	17,759	-0.6	+71.1
Honda:						
Civic 1500, 2 door HB (R) ^{8/}	4,599	4,694	6,385	6,880	+5.0	+46.6
Accord DX, 4 door (R).....	7,645	7,950	11,770	12,265	+2.7	+54.3

^{1/} Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

^{2/} The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

^{3/} Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

^{4/} Cavalier not sold until May 21, 1981.

^{5/} Tempo replaced the Fairmont Futura.

^{6/} Dynasty replaced the Diplomat.

^{7/} Sentra replaced the 210; Stanza replaced the 510.

^{8/} Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-89 models have been discontinued; these models have been replaced by comparable models where possible.