THE U.S. AUTOMOBILE INDUSTRY: MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Committee on Ways and Means,
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Gary M. Cohen

Transportation Branch

Machinery and Equipment Division

Address all communications to
Kenneth R. Mason, Secretary to the Commission
United States International Trade Commission
Washington, DC 20436

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Table 1.--New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, May 1986-April 1988

(In thousands of units; thousands of employees)

Item	1987-88 Mar. 1988	1987-88 Apr. 1988	1987-88 May 1987-Apr. 1988	1986-87 Apr. 1987	1986-87 May 1986-Apr. 1987
Retail sales of domestic production:					
Subcompact.....	115	108	1,332	128	1,551
Compact.....	172	155	1,627	164	1,844
Intermediate.....	283	248	2,707	246	2,764
Standard.....	101	84	1,020	95	1,134
Luxury.....	62	56	598	59	656
Total.....	734	652	7,288	692	7,948
Production:					
Subcompact.....	107	110	1,130	106	1,521
Compact.....	167	136	1,655	156	1,936
Intermediate.....	252	233	2,678	252	2,864
Standard.....	60	67	761	83	855
Luxury.....	73	64	663	58	742
Total.....	660	610	6,889	656	7,917
Inventory:					
Subcompact.....	271	270	1/	370	1/
Compact.....	293	292	1/	380	1/
Intermediate.....	687	685	1/	776	1/
Standard.....	192	192	1/	218	1/
Luxury.....	132	132	1/	202	1/
Total.....	1,575	1,571	1/	1,945	1/
Days' supply: 2/					
Subcompact.....	64	65	1/	70	1/
Compact.....	46	49	1/	59	1/
Intermediate.....	66	72	1/	85	1/
Standard.....	51	59	1/	64	1/
Luxury.....	57	61	1/	103	1/
Average.....	58	63	1/	74	1/
Employment: 3/					
Total employees.....	4/ 820	5/ 823	1/	6/ 829	1/
Production workers...	4/ 641	5/ 643	1/	6/ 644	1/

1/ Not applicable.
2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.
3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).
4/ Data are for February 1988, revised.
5/ Data are for March 1988.
6/ Data are for March 1987.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2.--New passenger automobiles: U.S. imports for consumption, by principal sources and by specified periods, April 1986-March 1988 1/

Source	1987-88 Feb. 1988	1987-88 Mar. 1988	1987-88 Apr. 1987-Mar. 1988	1986-87 Mar. 1987	1986-87 Apr. 1986-Mar. 1987
	Quantity (units)				
Japan.....	156,798	145,343	2,377,383	155,298	2,518,707
Canada.....	107,303	113,957	975,247	90,344	1,136,750
West Germany.....	23,193	27,757	348,927	42,001	430,685
Korea.....	45,432	30,037	469,262	17,064	210,093
Sweden.....	5,357	8,841	121,988	15,358	144,582
Mexico.....	12,931	11,368	144,739	5,837	48,895
Yugoslavia.....	6,057	5,386	54,002	7,232	43,244
United Kingdom...	3,105	4,962	49,347	4,197	31,371
Italy.....	1,057	1,194	8,964	1,318	11,338
France.....	749	2,149	21,207	2,746	16,855
Brazil.....	5,678	3,168	59,017	2,748	4,095
All other.....	1,570	1,061	19,337	1,964	10,932
Total.....	369,230	355,223	4,649,420	346,105	4,607,511
	Value (1,000 dollars)				
Japan.....	1,437,244	1,352,140	21,232,893	1,343,056	21,062,912
Canada.....	1,171,462	1,265,418	10,691,621	957,593	11,881,139
West Germany.....	540,769	653,077	8,409,345	943,995	8,430,135
Korea.....	247,665	164,627	2,442,955	86,632	1,012,954
Sweden.....	83,705	137,378	1,773,397	204,258	1,831,915
Mexico.....	110,035	102,775	1,310,926	59,579	494,793
Yugoslavia.....	15,645	14,074	137,999	18,982	109,628
United Kingdom...	85,144	129,886	1,231,585	88,683	782,314
Italy.....	19,474	23,171	192,545	20,305	163,723
France.....	10,540	19,794	207,833	26,474	177,781
Brazil.....	31,833	17,921	301,592	13,615	19,364
All other.....	26,210	17,318	299,439	29,074	152,515
Total.....	3,779,727	3,897,579	48,232,130	3,792,246	46,119,173

1/ Data include imports into Puerto Rico and TSUSA items 692.1005-692.1008; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports for consumption, by principal sources and by specified periods, April 1986-March 1988 2/

Source	1987-88 Feb. 1988	1987-88 Mar. 1988	1987-88 Apr. 1987-Mar. 1988	1986-87 Mar. 1987	1986-87 Apr. 1986-Mar. 1987
	Quantity (units) 3/				
Japan.....	46,084	62,901	694,346	88,351	961,471
Canada.....	27,035	24,566	210,632	17,850	234,901
Mexico.....	1	2	7,399	1,380	17,906
All other.....	20	173	814	1	1,008
Total.....	73,140	87,642	913,191	107,582	1,215,286
	Value (1,000 dollars)				
Japan.....	261,748	350,059	3,866,948	480,750	5,013,393
Canada.....	310,371	287,772	2,136,493	158,842	2,156,073
Mexico.....	151	230	60,684	10,666	135,506
All other.....	12,094	20,446	98,548	4,473	55,889
Total.....	584,365	658,506	6,162,673	654,731	7,360,861

1/ Defined as not over 10,000 pounds gvw.
2/ Partially estimated, all data include imports into Puerto Rico.
3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4.--New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, April 1986-March 1988

Market	1987-88 Feb. 1988	1987-88 Mar. 1988	1987-88 Apr. 1987-Mar. 1988	1986-87 Mar. 1987	1986-87 Apr. 1986-Mar. 1987
	Quantity (units)				
Canada.....	60,095	70,483	589,251	52,240	590,780
Japan.....	805	2,150	7,551	335	2,803
All other.....	7,912	11,881	81,305	4,929	39,059
Total.....	68,812	84,514	678,107	57,504	632,642
	Value (1,000 dollars)				
Canada.....	599,465	719,892	6,085,013	511,522	5,497,643
Japan.....	13,087	24,367	106,686	6,025	44,579
All other.....	100,018	154,713	1,082,415	67,087	511,490
Total.....	712,570	898,972	7,274,114	584,634	6,053,712

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, April 1986-March 1988 2/

Market	1987-88 Feb. 1988	1987-88 Mar. 1988	1987-88 Apr. 1987-Mar. 1988	1986-87 Mar. 1987	1986-87 Apr. 1986-Mar. 1987
	Quantity (units) 3/				
Canada.....	16,467	18,432	173,930	11,471	166,522
All other.....	1,158	3,133	19,481	2,002	11,345
Total.....	17,625	21,565	193,411	13,473	177,867
	Value (1,000 dollars)				
Canada.....	161,854	183,606	1,718,451	102,971	1,511,381
All other.....	13,293	43,105	245,604	27,783	135,795
Total.....	175,147	226,711	1,965,055	130,754	1,647,176

1/ Defined as not over 10,000 pounds gvw.
2/ Partially estimated.
3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6.--New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1987 and 1988

Period	Sales of- Domestic automobiles 1/ 1988	1987	Imported automobiles 2/ 1988	1987	Total U.S. sales 1988	1987	Ratio of import sales to total sales 1988	1987
							--Percent---	
January....	531,225	427,678	229,459	197,941	760,684	625,619	30.2	31.6
February...	649,059	556,953	235,212	220,162	884,271	777,115	26.6	28.3
Jan.-Feb...	1,180,284	984,631	464,671	418,103	1,644,955	1,402,734	28.2	29.8
March.....	733,738	682,117	269,433	247,966	1,003,171	930,083	26.9	26.7
Jan.-Mar...	1,914,022	1,666,748	734,104	666,069	2,648,126	2,332,817	27.7	28.6
April.....	651,560	691,803	247,020	242,374	898,580	934,197	27.5	25.9
Jan.-Apr...	2,565,582	2,358,551	981,124	908,443	3,546,706	3,267,014	27.7	27.8

1/ Domestic automobile sales include U.S. and Canadian-built automobiles sold in the United States.
2/ Does not include automobiles imported from Canada.

Source: Automotive News.

Table 7.--New passenger automobiles: Price indexes, by specified periods, 1987 and 1988 1/

Item	1988 Feb. 1988	Mar. 1988	Percent change	1987 and 1988 Mar. 1987	Mar. 1988	Percent change
Consumer Price Index:						
Unadjusted....	116.2	116.0	-0.2	113.1	116.0	+2.6
Seasonally adjusted....	115.8	116.2	+0.3	113.1	116.2	+2.7
Producer Price Index:						
Unadjusted....	111.6	111.5	-0.1	110.3	111.5	+1.1
Seasonally adjusted....	111.0	112.1	+1.0	110.3	112.1	+1.6

Source: U.S. Department of Labor.

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Table 8.--New passenger automobiles: Retail price changes in the U.S. market during April 1988

Country source/make	Retail price changes in dollars, April 1988 (+ or -)
U.S. producers:	
General Motors	No change.
Ford	+105 to +116
Chrysler	No change.
Japanese producers:	
American Isuzu Motors 1/	+30
Toyota Motors 1/	+181
American Suzuki 1/	+500
Mitsubishi Motors	+350 to +420
American Honda 1/	+127
Acura Division	+125 to +365
European producers	No change.
Korean producers	No change.

1/ Average retail price change for all models.

Source: Automotive News, April 1988.

Table 9.--Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1987 and 1988 1/

(In millions of dollars)

Item and firm	1988 January-March	1987 January-March
Sales:		
General Motors	26,440	26,100
Ford	20,700	18,100
Chrysler	7,710	7,670
Total	54,850	51,870
Profits:		
General Motors	1,090	923
Ford	1,623	1,490
Chrysler	184	269
Total	2,897	2,682

1/ Data are for world operations.

Source: Automotive News.

Table 10.--Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-May 1988 1/

Company, model, and options 2/	April 1, 1981 Base model 3/	April 1, 1981 Optionally equipped model 3/	May 1, 1988 Base model 3/	May 1, 1988 Optionally equipped model 3/	Percent change in optionally equipped model Apr. 1988-May 1988	Percent change in optionally equipped model April 1981-May 1988
General Motors:						
Cavalier, 2 door	4/ $6,966	4/ $6,966	$6,995	$6,995	0.0	+0.4
Cimarron, 4 door (AT)	4/ 12,131	4/ 12,501	16,071	16,486	0.0	+31.9
Ford:						
Escort GL 2 door HB (RWD, TG)	5,556	5,857	6,949	7,199	0.0	+22.9
Tempo GL 4 door (RWD, AT, TG) 5/	6,421	6,953	8,808	9,435	0.0	+35.7
LTD Crown Victoria, 4 door (RWD)	8,519	10,102	16,157	16,302	0.0	+61.4
Chrysler:						
Reliant, 4 door (RWD, R, AT)	5,980	6,680	6,995	8,434	0.0	+26.3
Dodge 600, 4 door (RWD, AC) 6/	6,672	7,502	10,659	11,619	0.0	+54.9
Toyota:						
Corolla, Deluxe, 4 door (R)	5,688	5,793	8,998	9,328	0.0	+61.0
Cressida, 4 door	11,599	11,599	20,998	20,998	+1.7	+81.0
Nissan (Datsun):						
Sentra E, 2 door 7/	5,369	5,369	7,299	7,299	0.0	+35.9
Stanza GXE, 4 door (AT) 7/	6,839	7,749	12,899	13,594	0.0	+75.4
Maxima GXE, 4 door	10,379	10,379	16,949	16,949	0.0	+63.3
Honda:						
Civic 1500, 2 door HB (R) 8/	4,599	4,694	6,285	6,454	+1.4	+37.5
Accord DX, 4 door (R)	7,645	7,950	11,570	11,739	+0.9	+47.7

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.
2/ The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.
3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.
4/ Cavalier and Cimarron not sold until May 21, 1981.
5/ Tempo replaced the Fairmont Futura.
6/ Dodge 600 replaced the Diplomat.
7/ Sentra replaced the 210; Stanza replaced the 510.
8/ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-86 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.