

THE U.S. AUTOMOBILE INDUSTRY: MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

**Report to the Subcommittee on Trade,
Committee on Ways and Means,
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Table 1.—New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, February 1985–January 1987

(In thousands of units; thousands of employees)					
Item	1986–87			1985–1986	
	Dec. 1986	Jan. 1987	Feb. 1986–Jan. 1987	Jan. 1986	Feb. 1985–Jan. 1986
Retail sales of domestic production:					
Subcompact.....	117	77	1,705	174	2,259
Compact.....	151	100	1,700	119	1,499
Intermediate.....	240	151	2,765	221	2,630
Standard.....	99	56	1,068	54	908
Luxury.....	67	43	730	71	1,001
Total.....	673	428	7,970	640	8,297
Production:					
Subcompact.....	125	134	1,619	138	1,549
Compact.....	127	140	1,992	187	2,012
Intermediate.....	204	236	2,731	241	3,045
Standard.....	70	62	684	54	678
Luxury.....	60	67	760	72	861
Total.....	586	639	7,787	692	8,144
Inventory:					
Subcompact.....	297	300	1/	269	1/
Compact.....	353	355	1/	358	1/
Intermediate.....	510	509	1/	648	1/
Standard.....	208	193	1/	188	1/
Luxury.....	164	150	1/	167	1/
Total.....	1,531	1,507	1/	1,630	1/
Days' supply: 2/					
Subcompact.....	79	67	1/	59	1/
Compact.....	70	61	1/	66	1/
Intermediate.....	71	55	1/	88	1/
Standard.....	61	51	1/	84	1/
Luxury.....	73	58	1/	62	1/
Average.....	71	58	1/	73	1/
Employment: 3/					
Total employees.....	4/ 842	5/ 839	1/	6/ 877	1/
Production workers...	4/ 647	5/ 646	1/	6/ 684	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for November 1986, revised.

5/ Data are for December 1986.

6/ Data are for December 1985.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.—Because of rounding, figures may not add to the totals shown.

Table 2.—New passenger automobiles: U.S. imports for consumption, by principal sources and by specified periods, January 1985–December 1986 ^{1/}

Source	1986			1985	
	Nov. 1986	Dec. 1986	Jan. 1986– Dec. 1986	Dec. 1985	Jan. 1985– Dec. 1985
Quantity (units)					
Japan.....	253,103	191,537	2,618,708	261,286	2,527,479
Canada.....	120,749	96,031	1,162,239	100,040	1,144,805
West Germany.....	43,456	36,613	451,700	41,884	473,110
Korea.....	18,587	16,909	169,309	0	0
Sweden.....	13,637	12,718	148,700	12,909	142,640
Mexico.....	5,839	4,835	39,749	2,976	16,800
Yugoslavia.....	6,313	3,780	38,695	5,815	7,391
United Kingdom...	2,023	1,510	27,506	1,484	24,497
Italy.....	681	490	11,925	694	8,689
France.....	978	478	10,868	1,507	40,115
All other.....	779	275	11,910	683	9,432
Total.....	466,145	365,176	4,691,310	429,278	4,394,958
Value (1,000 dollars)					
Japan.....	2,185,498	1,687,297	21,057,652	1,722,496	16,179,097
Canada.....	1,282,229	1,024,240	11,816,648	985,644	11,162,599
West Germany.....	889,953	723,474	8,121,239	682,466	6,222,116
Korea.....	93,417	82,379	788,005	—	—
Sweden.....	175,254	166,572	1,828,978	154,479	1,650,363
Mexico.....	56,717	45,921	409,930	16,432	107,623
Yugoslavia.....	15,951	9,351	96,378	14,538	18,478
United Kingdom...	57,411	45,710	720,936	39,319	595,206
Italy.....	10,817	9,569	174,802	7,557	121,214
France.....	12,430	6,059	123,411	16,285	237,413
All other.....	11,136	4,210	163,987	8,438	117,996
Total.....	4,790,813	3,804,782	45,301,966	3,647,654	36,412,105

^{1/} Data include imports into Puerto Rico and TSUSA item 692.1005; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.—Because of rounding, figures may not add to the totals shown.

Table 3.—Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports for consumption, by principal sources and by specified periods, January 1985–December 1986 2/

Source	1986			1985	
	Nov. 1986	Dec. 1986	Jan. 1986– Dec. 1986	Dec. 1985	Jan. 1985– Dec. 1985
Quantity (units) <u>3/</u>					
Japan.....	94,179	54,727	976,007	76,195	804,006
Canada.....	11,094	12,989	262,632	36,576	331,247
Mexico.....	1,351	1,425	17,217	3,317	28,241
All other.....	3	9	962	16	2,071
Total.....	106,627	69,150	1,256,818	116,104	1,166,565
Value (1,000 dollars)					
Japan.....	511,474	291,064	4,893,221	347,459	3,448,233
Canada.....	97,853	117,189	2,396,852	240,812	2,717,569
Mexico.....	10,376	10,684	129,475	23,010	202,067
All other.....	984	2,697	68,626	6,608	41,935
Total.....	620,687	421,634	7,488,174	617,889	6,409,804

1/ Defined as not over 10,000 pounds gvwt.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.—Because of rounding, figures may not add to the totals shown.

Table 4.—New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, January 1985–December 1986

Market	1986			1985	
	Nov. 1986	Dec. 1986	Jan. 1986– Dec. 1986	Dec. 1985	Jan. 1985– Dec. 1985
Quantity (units)					
Canada.....	49,821	40,192	638,732	39,316	676,059
Japan.....	461	269	2,673	93	1,376
All other.....	4,185	2,661	30,202	3,006	23,375
Total.....	54,467	43,122	671,607	42,415	700,810
Value (1,000 dollars)					
Canada.....	450,226	351,264	5,807,397	345,326	5,721,197
Japan.....	6,877	4,548	42,670	1,581	18,297
All other.....	53,267	35,185	403,756	38,077	280,537
Total.....	510,370	390,997	6,253,826	384,984	6,020,031

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.—Because of rounding, figures may not add to the totals shown.

Table 5.—Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, January 1985–December 1986 2/

	1986			1985	
Market	Nov. 1986	Dec. 1986	Jan. 1986– Dec. 1986	Dec. 1985	Jan. 1985– Dec. 1985
	Quantity (units) 3/				
Canada.....	11,235	7,499	165,057	12,746	152,529
All other.....	828	827	9,630	1,234	11,041
Total.....	12,063	8,326	174,687	13,980	163,570
	Value (1,000 dollars)				
Canada.....	104,140	68,328	1,490,141	108,411	1,159,572
All other.....	11,112	10,565	108,112	16,254	122,323
Total.....	115,252	78,893	1,598,253	124,665	1,281,985

1/ Defined as not over 10,000 pounds gvwt.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.—Because of rounding, figures may not add to the totals shown.

Table 6.—New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1986 and 1987

Period	Sales of—		Imported		Total U.S.		Ratio of im-	
	Domestic		automobiles 2/		sales		port sales to	
	1987	1986	1987	1986	1987	1986	1987	1986
							—Percent—	
January....	427,678	635,904	197,941	237,281	625,619	873,185	31.6	27.2

1/ Domestic automobile sales include U.S. and Canadian-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada.

Source: Automotive News.

Table 7.—New passenger automobiles: Price indexes, by specified periods, 1985 and 1986

(1967 = 100)						
Item	1986			1985 and 1986		
	Nov. 1986	Dec. 1986	Percent change	Dec. 1985	Dec. 1986	Percent change
Consumer Price Index:						
Unadjusted....	230.7	232.2	+0.7	219.4	232.2	+5.8
Seasonally adjusted....	230.0	231.3	+0.6	218.3	231.3	+6.0
Producer Price Index:						
Unadjusted....	249.4	247.7	- 0.7	232.5	247.7	+6.5
Seasonally adjusted....	246.2	245.7	- 0.2	229.1	245.7	+7.2

Source: U.S. Department of Labor.

Table 8.—New passenger automobiles: Retail price changes in the U.S. market during January 1987

Source and size of category	Retail price changes, in dollars, January 1987 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
European Community producers:	
Subcompact.....	No change.
Compact.....	+260 to +450
Luxury.....	No change.
Japanese producers:	
Subcompact.....	No change.
Compact.....	No change.
Luxury.....	No change.
Korean producers:	
Subcompact.....	No change.

Source: Automotive News, January 1987.

Table 9.—Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981–February 1987 ^{1/}

Company, model, and options ^{2/}	April 1, 1981		February 1, 1987		Percent change in optionally equipped model	
	Base model ^{3/}	Optionally equipped model ^{3/}	Base model ^{3/}	Optionally equipped model ^{3/}	Jan. 1987–Feb. 1987	April 1981–Feb. 1987
General Motors:						
Chevette CS, 2 door HB (PB, RWD, TG).....	\$5,155	\$5,405	\$4,995	\$5,350	0.0	-1.0
Cimarron, 4 door (AT)..... ^{4/}	12,131	12,501	15,032	15,447	0.0	+23.6
Ford:						
Escort GL 2 door HB (PB, RWD, TG).....	5,556	5,857	6,949	7,199	0.0	+22.9
Tempo GL 4 door (RWD, AT, TG) ^{5/}	6,421	6,953	8,310	9,057	0.0	+30.3
LTD Crown Victoria, 4 door (RWD, TG, ILG, AC).....	8,519	10,102	15,410	15,555	0.0	+54.0
Chrysler:						
Plymouth Turismo, 2 door HB (RWD).....	5,938	6,188	7,199	7,199	0.0	+16.3
Reliant, 4 door (RWD, TG, R, AT).....	5,980	6,680	8,364	9,161	0.0	+37.1
Dodge 600, 4 door (RWD, AC) ^{6/}	6,672	7,502	10,672	11,646	0.0	+55.2
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	8,178	8,454	0.0	+45.9
Cressida, 4 door.....	11,599	11,599	19,350	19,350	0.0	+66.8
Nissan (Datsun):						
Sentra E, 2 door ^{7/}	5,369	5,369	7,499	7,499	0.0	+39.7
Stanza GXE, 4 door (AT) ^{7/}	6,839	7,749	11,849	12,549	0.0	+61.9
Maxima GXE, 4 door.....	10,379	10,379	16,099	16,099	0.0	+55.1
Honda:						
Civic 1300, 2 door HB (R).....	4,599	4,694	5,799	5,966	0.0	+27.1
Accord DX, 4 door (R, AT).....	7,645	7,950	10,625	11,283	0.0	+41.9
Mazda:						
323 Deluxe, 2 door HB (R) ^{8/}	5,495	5,650	7,649	8,029	0.0	+42.1

^{1/} Suggested retail prices do not include any dealer incentives, below-market financing or rebates offered by manufacturers or importers.

^{2/} The following codes apply: PB = power brakes; RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio; ILG = interior luxury group.

^{3/} Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

^{4/} Cimarron not sold until May 21, 1981.

^{5/} Tempo replaced the Fairmont Futura.

^{6/} Dodge 600 replaced the Diplomat.

^{7/} Sentra replaced the 210; Stanza replaced the 510. (Both are 1987 models.)

^{8/} 323 replaced the GLC.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981–86 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.

UNITED STATES
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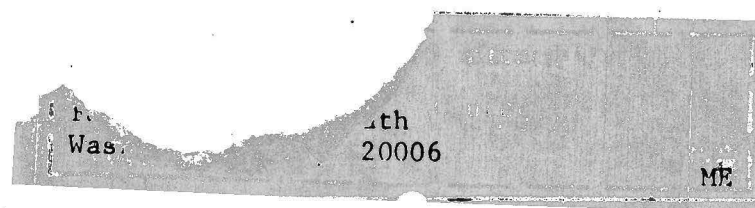
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