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THE U.S. AUTOMOBILE INDUSTRY: MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Committee on Ways and Means,
on Investigation No. 332-207
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This report was prepared principally by

Jim McElroy and Dennis Rapkins

Transportation Branch
Machinery and Equipment Division

Office of Industries
Erland Heginbotham, Director

Address all communications to
Kenneth R. Mason, Secretary to the Commission
United States International Trade Commission
Washington, DC 20436

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Table 1.—New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, September 1984–August 1986

(In thousands of units; thousands of employees)

Item	1985–86			1984–85	
	July 1986	Aug. 1986	Sept. 1985– Aug. 1986	Aug. 1985	Sept. 1984– Aug. 1985
Retail sales of domestic production:					
Subcompact.....	110	129	1,957	205	2,190
Compact.....	160	150	1,557	124	1,505
Intermediate.....	226	233	2,670	248	2,520
Standard.....	100	105	946	81	1,004
Luxury.....	53	56	819	99	984
Total.....	649	673	7,949	758	8,203
Production:					
Subcompact.....	104	113	1,566	120	1,537
Compact.....	136	120	2,013	119	1,917
Intermediate.....	188	127	2,778	198	3,001
Standard.....	43	66	570	40	853
Luxury.....	41	51	752	66	873
Total.....	512	477	7,679	543	8,180
Inventory:					
Subcompact.....	329	305	1/	288	1/
Compact.....	387	342	1/	336	1/
Intermediate.....	690	651	1/	536	1/
Standard.....	251	233	1/	206	1/
Luxury.....	200	186	1/	213	1/
Total.....	1,857	1,726	1/	1,580	1/
Days' supply: 2/					
Subcompact.....	60	61	1/	67	1/
Compact.....	56	62	1/	63	1/
Intermediate.....	63	73	1/	62	1/
Standard.....	68	74	1/	63	1/
Luxury.....	79	80	1/	73	1/
Average.....	63	69	1/	65	1/
Employment: 3/					
Total employees.....	4/ 848	5/ 822	1/	6/ 863	1/
Production workers...	4/ 652	5/ 625	1/	6/ 664	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for June 1986, revised.

5/ Data are for July 1986.

6/ Data are for July 1985.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.—Because of rounding, figures may not add to the totals shown.

Table 2.—New passenger automobiles: U.S. imports for consumption, by principal sources and by specified periods, August 1984–July 1986 1/

Source	1985–86		Aug. 1985– July 1986	1984–85	
	June 1986	July 1986		July 1985	Aug. 1984– July 1985
	Quantity (units)				
Japan.....	270,588	289,263	2,720,051	211,713	2,172,298
Canada.....	113,695	52,189	1,185,315	69,854	1,071,497
West Germany.....	35,672	37,142	442,979	35,431	430,151
Sweden.....	15,059	16,648	150,519	8,873	126,700
Italy.....	908	1,706	11,510	727	7,236
United Kingdom...	2,387	2,467	26,528	1,910	22,151
France.....	752	695	12,587	970	48,857
Mexico.....	986	5,109	28,153	1,993	12,136
Yugoslavia.....	2,443	6,424	25,786	0	0
Korea.....	17,968	22,066	81,345	0	0
All other.....	310	1,976	11,739	675	10,018
Total.....	460,768	435,685	4,696,512	332,146	3,901,044
	Value (1,000 dollars)				
Japan.....	2,147,325	2,391,467	19,547,173	1,369,118	13,824,335
Canada.....	1,116,751	527,936	11,741,758	676,135	10,275,456
West Germany.....	622,009	716,709	7,076,208	420,369	5,532,454
Sweden.....	183,182	200,636	1,787,665	105,830	1,437,557
Italy.....	13,292	20,975	167,231	9,442	108,218
United Kingdom...	63,450	66,155	672,303	45,649	533,081
France.....	7,820	7,695	131,796	7,390	283,357
Mexico.....	9,713	53,631	265,708	12,561	78,448
Yugoslavia.....	6,116	16,237	63,740	—	—
Korea.....	86,664	103,816	365,626	—	—
All other.....	3,860	26,631	151,547	8,831	101,588
Total.....	4,260,182	4,131,888	41,970,755	2,655,325	32,174,494

1/ Data include imports into Puerto Rico and TSUSA item 692.1005; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.—Because of rounding, figures may not add to the totals shown.

Table 3.—Lightweight automobile trucks ^{1/} and bodies and cab/chassis for lightweight automobile trucks: U.S. imports for consumption, by principal sources and by specified periods, August 1984–July 1986 ^{2/}

Source	1985–86			1984–85	
	June 1986	July 1986	Aug. 1985– July 1986	July 1985	Aug. 1984– July 1985
Quantity (units) ^{3/}					
Japan.....	90,246	110,675	953,005	79,523	713,048
Canada.....	26,981	17,917	315,579	13,736	325,868
Mexico.....	1,605	2,145	23,249	2,970	20,259
All other.....	4	6	1,230	49	3,734
Total.....	118,836	130,743	1,293,063	96,278	1,062,909
Value (1,000 dollars)					
Japan.....	463,433	567,649	4,465,618	343,464	3,007,437
Canada.....	238,180	161,113	2,585,864	121,649	2,919,963
Mexico.....	12,094	16,123	167,656	21,767	148,849
All other.....	12,171	2,793	68,604	615	33,608
Total.....	725,878	747,678	7,287,742	487,495	6,109,857

^{1/} Defined as not over 10,000 pounds gwv.

^{2/} Partially estimated, all data include imports into Puerto Rico.

^{3/} Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.—Because of rounding, figures may not add to the totals shown.

Table 4.—New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, August 1984–July 1986

Market	1985–86			1984–85	
	June 1986	July 1986	Aug. 1985– July 1986	July 1985	Aug. 1984– July 1985
	Quantity (units)				
Canada.....	77,723	36,663	671,850	49,875	638,830
Japan.....	139	249	1,949	109	1,646
All other.....	2,687	2,510	24,796	2,183	24,016
Total.....	80,549	39,392	698,595	52,167	664,492
	Value (1,000 dollars)				
Canada.....	539,388	352,124	5,964,905	432,813	5,301,794
Japan.....	2,244	3,555	31,541	1,146	22,045
All other.....	25,175	31,704	328,962	24,727	283,367
Total.....	566,807	387,383	6,325,408	458,686	5,607,206

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.—Because of rounding, figures may not add to the totals shown.

Table 5.—Lightweight automobile trucks ^{1/} and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, August 1984–July 1986 ^{2/}

Market	1985–86			1984–85	
	June 1986	July 1986	Aug. 1985– July 1986	July 1985	Aug. 1984– July 1985
	Quantity (units) ^{3/}				
Canada.....	16,165	10,743	164,686	10,318	131,521
All other.....	790	567	8,626	1,103	14,892
Total.....	16,955	11,310	173,312	11,421	146,413
	Value (1,000 dollars)				
Canada.....	150,461	100,779	1,454,454	86,554	951,782
All other.....	9,761	6,631	93,465	12,596	173,739
Total.....	160,222	107,410	1,547,919	99,150	1,125,521

^{1/} Defined as not over 10,000 pounds gw.

^{2/} Partially estimated.

^{3/} Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.—Because of rounding, figures may not add to the totals shown.

Table 6.—New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1985 and 1986

Period	Sales of—		Imported		Total U.S. sales		Ratio of im- port sales to total sales	
	automobiles 1/		automobiles 2/					
	1986	1985	1986	1985	1986	1985	1986	1985
								Percent
January...	635,904	628,037	237,281	208,184	873,185	836,221	27.2	24.9
February...	613,371	645,317	219,096	193,290	832,467	838,607	26.3	23.0
Jan-Feb...	1,249,275	1,273,354	456,377	401,474	1,705,652	1,674,828	26.8	24.0
March.....	649,351	768,927	247,487	201,341	896,838	970,268	27.6	20.8
Jan-Mar...	1,898,626	2,042,281	703,864	602,815	2,602,490	2,645,096	27.0	22.8
April.....	719,563	788,282	252,609	198,241	972,172	986,523	26.0	20.1
Jan-Apr...	2,618,189	2,830,563	956,473	801,056	3,574,662	3,631,619	26.8	22.1
May.....	786,268	807,590	286,194	262,344	1,072,462	1,069,934	26.7	24.5
Jan-May...	3,404,457	3,638,153	1,242,667	1,063,400	4,647,124	4,701,553	26.7	22.6
June.....	736,261	676,675	264,954	248,659	1,001,215	925,334	26.5	26.9
Jan-June..	4,140,718	4,314,828	1,507,621	1,312,059	5,648,339	5,623,887	26.7	23.3
July.....	648,667	633,527	305,188	266,803	953,855	900,330	32.0	29.6
Jan-July	4,789,385	4,948,355	1,812,809	1,578,862	6,602,194	6,524,217	27.5	24.2
August....	673,311	1,000,695	278,951	255,931	952,262	1,256,626	29.3	20.4
Jan-Aug...	5,462,696	5,949,050	2,091,760	1,834,793	7,554,456	7,780,843	27.7	23.6

1/ Domestic automobile sales include U.S. and Canadian-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada.

Source: Automotive News.

Table 7.—New passenger automobiles: Price indexes, by specified periods, 1985 and 1986

Item	(1967 = 100)					
	1986			1985 and 1986		
	June 1986	July 1986	Percent change	July 1985	July 1986	Percent change
Consumer Price Index:						
Unadjusted....	224.2	224.7	+0.2	214.7	224.7	+4.7
Seasonally adjusted....	224.4	225.2	+0.4	214.9	225.2	+4.8
Producer Price Index:						
Unadjusted....	232.9	233.9	+0.4	228.8	233.9	+2.2
Seasonally adjusted....	232.7	233.9	+0.5	229.0	233.9	+2.1

Source: U.S. Department of Labor.

Table 8.—New passenger automobiles: Retail price changes in the U.S. market during August 1986

Source and size of category	Retail price changes, in dollars, August 1986 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
European Community producers:	
Subcompact.....	No change.
Compact.....	No change.
Luxury.....	+800 to 2,150
Japanese producers:	
Subcompact.....	No change.
Compact.....	No change.
Luxury.....	No change.
Korean producers:	
Subcompact.....	No change.

Source: Automotive News, August 1986.

Table 9.—Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981–September 1986 ^{1/}

Company, model, and options ^{2/}	April 1, 1981		September 1, 1986		Percent change in optionally equipped model	
	Base model ^{3/}	Optionally equipped model ^{3/}	Base model ^{3/}	Optionally equipped model ^{3/}	Aug. 1986–Sept. 1986	April 1981–Sept. 1986
General Motors:						
Chevette CS, 2 door HB (PB, RWD, TG).....	\$5,155	\$5,405	\$5,775	\$6,130	0	+13.4
Citation, 4 door HB (PB, RWD, TG, AT) ^{4/}	6,404	7,014	7,232	8,042	NA	+14.7
Cimarron, 4 door (AT)..... ^{5/}	12,131	12,501	13,559	13,949	0	+11.6
Ford:						
Escort L 2 door HB (PB, RWD, TG).....	5,556	5,857	6,513	6,763	0	+15.5
Tempo GL 4 door (RWD, AT, TG) ^{6/}	6,421	6,953	7,687	8,659	0	+24.5
LTD Crown Victoria, 4 door (RWD, TG, ILG, AC).....	8,519	10,102	14,079	15,012	0	+48.6
Chrysler:						
Plymouth Turismo, 2 door HB (RWD).....	5,938	6,188	6,741	6,882	0	+11.2
Reliant, 4 door (RWD, TG, R, AT).....	5,980	6,680	7,179	7,967	0	+19.3
Dodge 600, 4 door (RWD, AC) ^{7/}	6,672	7,502	10,022	10,500	0	+40.0
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	7,798	8,074	0	+39.4
Cressida, 4 door.....	11,599	11,599	18,280	18,280	0	+57.6
Nissan (Datsun):						
Sentra E, 2 door ^{8/}	5,369	5,369	7,149	7,149	0	+33.2
Stanza GXE, 4 door (AT) ^{8/}	6,839	7,749	11,299	11,949	0	+54.2
Maxima GXE, 4 door.....	10,379	10,379	15,199	15,199	0	+46.4
Honda:						
Civic 1300, 2 door HB (R).....	4,599	4,694	5,749	5,937	0	+26.5
Accord DX, 4 door (R, AT).....	7,645	7,950	10,238	10,896	0	+37.1
Mazda:						
323 Deluxe, 2 door HB (R) ^{9/}	5,495	5,650	7,545	7,910	0	+40.0

^{1/} Suggested retail prices do not include any dealer incentives, below-market financing or rebates offered by manufacturers or importers.

^{2/} The following codes apply: PB = power brakes; RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio; ILG = interior luxury group.

^{3/} Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

^{4/} Citation discontinued after 1985 model year.

^{5/} Cimarron not sold until May 21, 1981.

^{6/} Tempo replaced the Fairmont Futura.

^{7/} Dodge 600 replaced the Diplomat.

^{8/} Sentra replaced the 210; Stanza replaced the 510. (Both are 1987 models.)

^{9/} 323 replaced the GLC.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981–86 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.