

THE U.S. AUTOMOBILE INDUSTRY: MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Committee on Ways and Means,
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of the Tariff Act of 1930**

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Table 1.--New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, November 1982-October 1984

(In thousands of units; thousands of employees)						
Item	1983 and 1984			1982 and 1983		
	Sept. 1984	Oct. 1984	Nov. 1983-Oct. 1984	Oct. 1983	Nov. 1982-Oct. 1983	
Retail sales of domestic production:						
Subcompact-----	168	172	2,113	192		1,974
Compact-----	95	107	1,294	85		951
Intermediate-----	162	225	2,496	231		2,170
Standard-----	77	99	1,111	113		1,128
Luxury-----	73	92	1,018	43		429
Total-----	576	696	8,032	664		6,652
Production:						
Subcompact-----	127	149	1,634	230		1,887
Compact-----	127	152	1,922	104		1,067
Intermediate-----	168	236	2,680	217		2,106
Standard-----	66	87	710	97		949
Luxury-----	46	67	637	40		432
Total-----	534	691	7,584	688		6,441
Inventory:						
Subcompact-----	274	294	1/	205		1/
Compact-----	340	326	1/	267		1/
Intermediate-----	364	357	1/	480		1/
Standard-----	177	204	1/	116		1/
Luxury-----	121	116	1/	128		1/
Total-----	1,277	1,296	1/	1,196		1/
Days' supply: 2/						
Subcompact-----	63	58	1/	73		1/
Compact-----	63	53	1/	75		1/
Intermediate-----	54	50	1/	52		1/
Standard-----	56	62	1/	48		1/
Luxury-----	46	46	1/	53		1/
Total-----	57	54	1/	55		1/
Employment: 3/						
Total employees-----	4/ 859	5/ 885	1/	6/ 8,167		1/
Production workers--	4/ 655	5/ 681	1/	6/ 6,231		1/
Layoffs 7/-----	60	52	1/	123		1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for August 1984, revised.

5/ Data are for September 1984.

6/ Data are for September 1983, revised.

7/ Layoffs are the number of UAW members on indefinite layoff from U.S. auto plants as of the end of each specified period.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2.--New passenger automobiles: U.S. imports for consumption, by principal sources and by specified periods, October 1982-September 1984 1/

Source	1983 and 1984			1982 and 1983	
	Aug. 1984	Sept. 1984	Oct. 1983- Sept. 1984	Sept. 1983	Oct. 1982- Sept. 1983
	Quantity (units)				
Japan-----	168,850	154,630	1,986,989	116,038	1,814,837
Canada-----	79,145	79,792	1,040,539	49,564	755,536
West Germany-----	12,921	25,654	335,404	8,478	212,805
Sweden-----	3,807	5,689	120,779	9,057	105,727
Italy-----	884	572	9,569	644	3,614
United Kingdom-----	719	1,211	19,931	1,044	15,750
France-----	3,061	1,856	33,374	1,395	47,614
All other-----	1,577	233	19,675	77	6,578
Total-----	270,964	269,637	3,566,260	186,297	2,962,461
	Value (1,000 dollars)				
Japan-----	1,106,816	975,879	12,416,104	661,163	10,116,169
Canada-----	778,074	793,577	9,683,085	419,972	6,459,253
West Germany-----	196,543	360,156	4,467,167	173,800	3,138,994
Sweden-----	40,465	59,585	1,278,874	38,089	991,506
Italy-----	11,418	9,772	130,488	7,694	51,644
United Kingdom-----	17,479	29,413	462,529	25,417	374,109
France-----	24,574	18,185	298,821	13,333	334,248
All other-----	11,386	1,988	129,730	573	50,064
Total-----	2,186,755	2,248,555	28,866,798	1,340,041	21,515,987

1/ Data include imports into Puerto Rico and TSUSA item 692.1005; data do not include automobiles assembled in foreign-trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports for consumption, by principal sources and by specified periods, October 1982-September 1984 2/

Source	1983 and 1984			1982 and 1983	
	Aug. 1984	Sept. 1984	Oct. 1983- Sept. 1984	Sept. 1983	Oct. 1982- Sept. 1983
	Quantity (units) <u>3/</u>				
Japan-----	49,790	49,133	552,494	23,548	357,766
Canada-----	20,491	32,589	350,448	25,391	236,449
All other-----	7	598	1,713	3	2,421
Total-----	70,288	82,320	904,655	48,942	596,636
	Value (1,000 dollars)				
Japan-----	202,430	206,415	2,284,953	92,511	1,443,306
Canada-----	185,891	290,272	2,802,160	212,362	1,988,568
All other-----	5,792	3,327	21,120	203	35,876
Total-----	394,113	500,014	5,108,233	305,076	3,467,750

1/ Defined as not over 10,000 pounds gvw.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4.--New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, October 1982-September 1984

Market	1983 and 1984			1982 and 1983		
	Aug. 1984	Sept. 1984	Oct. 1983- Sept. 1984	Sept. 1983	Oct. 1982- Sept. 1983	
	Quantity (units)					
Canada-----	30,464	46,745	590,863	41,780	436,433	
Saudi Arabia-----	117	325	8,413	2,950	13,194	
Kuwait-----	58	109	2,618	327	3,728	
Japan-----	133	37	2,241	46	1,859	
West Germany-----	219	176	3,672	234	2,395	
Venezuela-----	6	5	100	19	920	
All other-----	657	520	9,094	790	12,372	
Total-----	31,654	47,917	617,001	46,146	470,901	
	Value (1,000 dollars)					
Canada-----	236,329	349,702	4,481,755	322,680	3,196,925	
Saudi Arabia-----	1,355	4,953	103,893	36,728	177,376	
Kuwait-----	652	1,509	32,220	3,820	47,394	
Japan-----	1,385	553	31,226	577	24,405	
West Germany-----	2,350	1,917	37,911	2,429	25,025	
Venezuela-----	77	52	1,205	196	9,805	
All other-----	8,622	5,486	105,256	8,882	137,964	
Total-----	250,770	364,172	4,793,466	375,312	3,618,894	

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, October 1982–September 1984 2/

Market	1983 and 1984			1982 and 1983	
	Aug.	Sept.	Oct. 1983–	Sept.	Oct. 1982–
	1984	1984	Sept. 1984	1983	Sept. 1983
	Quantity (units) <u>3/</u>				
Canada-----	5,827	7,814	104,534	5,712	71,854
Saudi Arabia-----	6	383	7,268	1,393	20,835
Kuwait-----	14	241	1,590	117	2,084
Venezuela-----	-	1	56	-	471
All other-----	520	1,026	7,703	509	11,445
Total-----	6,367	9,465	121,151	7,731	106,689
	Value (1,000 dollars)				
Canada-----	40,275	67,462	806,437	41,941	521,758
Saudi Arabia-----	85	5,308	96,960	18,306	263,749
Kuwait-----	159	3,420	20,706	1,347	26,566
Venezuela-----	-	8	829	-	4,919
All other-----	5,265	11,679	77,442	4,433	114,150
Total-----	45,784	87,877	1,002,374	66,027	931,142

1/ Defined as not over 10,000 pounds gvw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6.--New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1983 and 1984

Period	Sales of--				Total U.S. sales		Ratio of import sales to total sales	
	Domestic automobiles 1/		Imported automobiles 2/					
	1984	1983	1984	1983	1984	1983	1984	1983
	-----Percent-----							
January---	583,429	412,893	195,129	182,853	778,558	595,746	25.1	30.7
February---	655,016	442,479	186,218	186,374	841,234	628,853	22.1	29.6
Jan-Feb---	1,238,445	855,372	381,347	369,227	1,619,792	1,224,599	23.5	30.2
March-----	756,164	600,303	205,947	220,479	962,111	820,782	21.4	26.9
Jan-Mar---	1,994,609	1,455,675	587,294	589,706	2,581,903	2,045,381	22.7	28.8
April-----	721,091	579,991	174,311	183,464	895,402	763,455	19.5	24.0
Jan-Apr---	2,715,700	2,035,666	761,605	773,170	3,477,305	2,808,836	21.9	27.5
May-----	803,273	630,044	243,326	206,457	1,046,599	836,501	23.2	24.7
Jan-May---	3,518,973	2,665,710	1,004,931	979,627	4,523,904	3,645,337	22.2	26.9
June-----	727,370	668,145	223,688	235,282	951,058	903,427	23.5	26.0
Jan-June---	4,246,343	3,333,855	1,228,619	1,214,909	5,474,962	4,548,764	22.4	26.7
July-----	684,112	576,864	205,617	214,356	889,729	791,220	23.1	27.1
Jan-July---	4,930,455	3,910,719	1,434,236	1,429,265	6,364,691	5,339,984	22.5	26.8
August----	630,469	530,960	211,730	209,113	815,199	740,073	26.0	28.3
Jan-Aug---	5,533,924	4,441,679	1,645,966	1,638,378	7,179,890	6,080,057	22.9	26.9
September--	566,672	538,307	176,358	166,163	743,030	704,470	23.7	23.6
Jan-Sept---	6,100,596	4,979,986	1,822,324	1,804,541	7,922,920	6,784,527	23.0	26.6
October---	689,563	664,194	212,700	196,124	902,263	860,318	23.6	22.8
Jan-Oct---	6,790,159	5,644,180	2,035,024	2,000,665	8,825,183	7,644,845	23.1	26.2

1/ Domestic automobile sales include U.S. and Canadian-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada.

Source: Automotive News.

Table 7.--New passenger automobiles: Price indexes, by specified periods, 1983 and 1984

(1967 = 100)

Item	1984			1983 and 1984		
	Aug.	Sept.	Percent	Sept.	Sept.	Percent
	1984	1984	change	1983	1984	change
Consumer Price Index:						
Unadjusted----	208.1	208.2	0	202.7	208.2	+2.7
Seasonally						
adjusted-----	209.4	210.5	+0.5	204.5	210.5	+2.9
Producer Price Index:						
Unadjusted----	221.1	211.0	-0.5	208.0	211.0	+1.4
Seasonally						
adjusted-----	221.7	220.9	-0.4	215.8	220.9	+2.4

Source: U.S. Department of Labor.

Table 8.--New passenger automobiles: Retail price changes in the U.S. market, during October 1984

Source and size category	:Retail price changes in : : dollars, October 1984 : : (+ or -) :	Percent change
U.S. producers:	:	:
General Motors <u>1</u> /-----:	+292 :	+2.3
Ford <u>1</u> /-----:	+225 :	+1.9
Chrysler <u>1</u> /-----:	+181 :	+1.7
European Economic Community pro- ducers:	:	:
Subcompact-----:	-2,210 to +615 :	N/A
Compact-----:	+450 to +1,220 :	N/A
Luxury-----:	+600 to +1,350 :	N/A
Japanese producers:	:	:
Subcompact-----:	+50 to +550 :	N/A
Compact-----:	+1,000 to +1,050 :	N/A
Luxury-----:	+200 :	N/A

1/ Nonweighted average price changes including optional equipment for entire 1984 model line (adjusted to reflect equipment additions or deletions).

Source: Automotive News, October 1984.

Table 9.--Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1983 and 1984 1/

(In millions of dollars)				
Item and firm	1984		1983	
	April- June	July- Sept.	April- June	July- Sept.
Sales:				
General Motors-----	21,583	18,543	19,400	17,619
Ford-----	14,096	11,844	11,730	10,287
Chrysler-----	5,251	4,057	3,600	2,796
American Motors-----	1,062	1,010	762	776
Total-----	41,992	35,455	35,492	31,478
Profits:				
General Motors-----	1,609	417	1,040	737
Ford-----	909	380	542	353
Chrysler-----	803	262	310	100
American Motors-----	5	2.5	(79)	(9)
Total-----	3,326	1,061	1,813	1,168

1/ Data are for world operations.

Source: Automotive News.

Table 9.--Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-November 1984 1/

Company, model, and options 2/	April 1, 1981		November 1, 1984		Percent change in	
	Option-		Option-		optionally equipped	
	Base	ally	Base	ally	October 1984-	April 1981-
	model 3/	equipped model 3/	model 3/	equipped model 3/	November 1984	November 1984
General Motors:						
Chevrolet CS, 2 door HB (PB, RWD, TG)-----	5,155	5,405	5,340	5,660	+1.1	+4.7
Citation, 4 door HB (PB, RWD, TG, AT)-----	6,404	7,014	7,090	7,865	+0.6	+12.1
Cimarron, 4 door (AT)-----	4/ 12,131	4/ 12,501	12,962	12,962	+0.3	+3.7
Ford:						
Escort L 2 door HB (PB, RWD, TG)-----	5,556	5,857	5,876	6,196	0	+5.7
Tempo GL 4 door (RWD, AT, TG) 5/-----	6,421	6,953	7,160	7,773	-0.9	+11.8
LTD Crown Victoria, 4 door (RWD, TG, ILG, AC)-----	8,519	10,102	11,627	13,642	+5.1	+38.0
Chrysler:						
Plymouth Turismo, 2 door HB (RWD)-----	5,938	6,188	6,584	6,716	+1.4	+8.5
Reliant, 4 door (RWD, TG, R, AT)-----	5,980	6,680	7,039	7,844	+1.2	+17.4
Dodge 600, 4 door (RWD, AC) 6/-----	6,672	7,502	8,950	9,830	+0.6	+31.0
Toyota:						
Corolla, Deluxe, 4 door (R)-----	5,688	5,793	6,938	7,163	+2.2	+23.6
Cressida, 4 door-----	11,599	11,599	15,690	15,690	+7.0	+35.3
Nissan (Datsun):						
Sentra Deluxe 2 door 7/-----	5,369	5,494	6,649	6,649	+1.5	+21.0
Stanza GL, 4 door (AT) 7/-----	6,839	7,749	9,549	10,049	+2.6	+29.7
Maxima, 4 door-----	10,379	10,379	13,499	13,499	+8.9	+30.1
Honda:						
Civic 1300, 2 door HB (R)-----	4,599	4,694	5,399	5,495	+1.8	+17.1
Accord, 4 door (R, AT)-----	7,645	7,950	8,845	9,338	+3.3	+17.5
Mazda:						
GLC Deluxe, 2 door HB (R)-----	5,495	5,650	6,095	6,265	+1.8	+10.9

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates offered by manufacturers or importers.

2/ The following codes apply: PB = power brakes; RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio; ILG = interior luxury group.

3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

4/ Cimarron not sold until May 21, 1981.

5/ Tempo replaced the Fairmont Futura.

6/ Dodge 600 replaced the Diplomat.

7/ Sentra replaced the 210; Stanza replaced the 510.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981, 1982, and 1983 models have been discontinued; these models have been replaced by comparable models. In addition, some equipment that was optional on prior models is now included in the base price, making price comparisons of prior-year models difficult.

