

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

Report to the Subcommittee on Trade,
Committee on Ways and Means,
on Investigation No. 332-207
Under Section 332 of the
Tariff Act of 1930



USITC PUBLICATION 2294

JUNE 1990

United States International Trade Commission
Washington, DC 20436

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This report was prepared principally by

Juanita S. Kavalauskas
Transportation Branch
Machinery and Equipment Division

Address all communications to
Kenneth R. Mason, Secretary to the Commission
United States International Trade Commission
Washington, DC 20436

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Table 1.--New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, June 1988-May 1990

(In thousands of units; thousands of employees)

Item	1989-90			1988-89	
	Apr. 1990	May 1990	June 1989-May 1990	May 1989	June 1988-May 1989
Retail sales of domestic production:					
Subcompact.....	83	98	1,229	107	1,377
Compact.....	140	147	1,785	214	1,975
Intermediate.....	212	237	2,496	272	3,015
Standard.....	106	100	1,227	91	981
Luxury.....	54	60	656	64	701
Total.....	596	642	7,393	700	8,003
Production:					
Subcompact.....	77	99	1,062	123	1,277
Compact.....	137	170	1,750	164	1,963
Intermediate.....	190	204	2,054	248	2,751
Standard.....	31	75	781	81	820
Luxury.....	57	64	731	64	791
Total.....	492	621	6,384	681	7,604
Inventory					
Subcompact.....	241	248	1/	313	1/
Compact.....	264	274	1/	340	1/
Intermediate.....	625	649	1/	804	1/
Standard.....	174	179	1/	226	1/
Luxury.....	117	121	1/	154	1/
Total.....	1,422	1,471	1/	1,838	1/
Days' supply: 2/					
Subcompact.....	73	66	1/	79	1/
Compact.....	47	49	1/	43	1/
Intermediate.....	74	71	1/	80	1/
Standard.....	41	47	1/	67	1/
Luxury.....	54	52	1/	65	1/
Average.....	60	60	1/	71	1/
Employment: 3/					
Total employees.....	4/ 824	5/ 829	1/	6/ 878	1/
Production workers...	4/ 631	5/ 634	1/	6/ 684	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for March 1989, revised.

5/ Data are for April 1990.

6/ Data are for April 1989.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2.--New passenger automobiles: U.S. imports, by principal sources and by specified periods, May 1988-April 1990 ^{1/}

Source	1989-90			1988-89	
	Mar. 1990	Apr. 1990	May 1989- Apr. 1990	Apr. 1989	May 1988- Apr. 1989
Quantity (units)					
Japan.....	173,811	157,379	1,995,293	178,006	2,154,809
Canada.....	129,354	89,335	1,141,063	102,082	1,107,809
West Germany....	30,925	23,271	211,836	19,506	252,503
Korea.....	11,327	21,028	195,908	25,361	419,255
Sweden.....	13,160	9,391	97,368	8,597	118,782
Mexico.....	5,433	8,792	118,156	12,658	144,798
Yugoslavia.....	0	508	549	2	9,642
United Kingdom...	2,661	2,869	27,921	3,099	30,081
Italy.....	1,066	1,295	10,112	1,037	5,744
France.....	5	6	2,438	482	12,726
Brazil.....	1,026	1,850	40,336	2,340	46,501
All other.....	3,366	2,343	26,351	3,209	23,296
Total.....	372,134	318,067	3,233,427	356,379	4,325,946
Value (1,000 dollars)					
Japan.....	1,824,690	1,630,633	19,996,583	1,723,529	20,382,072
Canada.....	1,427,479	1,005,084	12,659,893	1,120,433	13,000,541
West Germany....	658,977	544,953	5,141,195	480,819	6,086,231
Korea.....	65,677	122,397	1,148,521	156,029	2,365,847
Sweden.....	217,716	154,992	1,603,494	139,349	1,981,616
Mexico.....	53,600	89,216	1,072,423	116,476	1,259,098
Yugoslavia.....	0	2,028	2,190	2	26,435
United Kingdom...	87,189	94,223	899,192	93,999	952,370
Italy.....	28,715	31,122	282,134	27,913	165,493
France.....	130	121	29,422	5,778	137,956
Brazil.....	6,347	11,683	248,832	14,502	274,811
All other.....	54,414	38,140	419,691	52,254	364,227
Total.....	4,424,933	3,724,591	43,503,570	3,931,083	46,906,697

^{1/} Data include imports into Puerto Rico and TSUSA items 692.1005-692.1008; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3.--Lightweight automobile trucks ^{1/} and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, May 1988-April 1990 ^{2/}

Source	1989-90			1988-89	
	Mar. 1990	Apr. 1990	May 1989-Apr. 1990	Apr. 1989	May 1988-Apr. 1989
	Quantity (units) ^{3/}				
Japan.....	25,887	29,253	345,048	35,653	499,739
Canada.....	42,890	25,140	431,509	33,221	353,262
Mexico.....	1,757	1,915	17,015	0	18
All other.....	234	33	3,614	45	5,267
Total.....	70,769	56,341	797,186	68,919	858,286
	Value (1,000 dollars)				
Japan.....	149,088	164,681	2,009,683	244,323	3,118,976
Canada.....	549,356	324,961	5,489,662	425,724	4,130,372
Mexico.....	21,334	23,437	204,783	105	2,367
All other.....	5,937	4,277	33,723	3,855	116,538
Total.....	745,712	517,356	7,737,851	674,007	7,368,253

^{1/} Defined as not over 10,000 pounds gw.

^{2/} Partially estimated, all data include imports into Puerto Rico.

^{3/} Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4.--New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, May 1988-April 1990 ^{1/}

Market	1989-90			1988-89	
	Mar. 1990	Apr. 1990	May 1989- Apr. 1990	Apr. 1989	May 1988- Apr. 1989
	Quantity (units)				
Canada.....	66,296	57,423	552,074	36,209	529,911
Japan.....	3,434	4,019	26,286	1,486	22,823
All other.....	27,893	18,933	198,782	14,106	149,938
Total.....	97,623	80,375	777,142	51,801	702,672
	Value (1,000 dollars)				
Canada.....	762,290	664,759	6,182,422	421,404	5,631,394
Japan.....	53,980	63,061	428,633	19,315	293,845
All other.....	329,528	229,847	2,531,486	186,150	1,896,370
Total.....	1,145,798	957,667	9,142,541	626,869	7,821,609

^{1/} 1989 data revised.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5.--Lightweight automobile trucks 1/ and bodies and cab/chassis for
lightweight automobile trucks: U.S. exports of domestic merchandise, by principal
markets and by specified periods, May 1988-April 1990 2/

Market	1989-90			1988-89	
	Mar. 1990	Apr. 1990	May 1989- Apr. 1990	Apr. 1989	May 1988- Apr. 1989
	-----Quantity (units) <u>3/</u> -----				
Canada.....	12,996	15,060	132,293	12,424	149,524
All other.....	1,438	1,165	14,877	1,300	28,327
Total.....	14,434	16,225	147,170	13,724	177,851
	-----Value (1,000 dollars)-----				
Canada.....	151,414	176,840	1,553,235	146,141	1,589,994
All other.....	13,388	11,493	140,102	17,052	348,817
Total.....	164,802	188,333	1,693,337	163,193	1,938,811

1/ Defined as not over 10,000 pounds gvwt.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6.--New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified period 1989 and 1990

Period	Sales of-		Imported		Total U.S.		Ratio of	
	Domestic		automobiles 2/		sales 1/ 2/		import sales	
	automobiles 1/		1990	1989	1990	1989	to total	
	1990	1989	1990	1989	1990	1989	1990	1989
	Quantity (units)				--Percent--			
January....	544,605	509,760	208,694	208,856	753,299	718,616	27.7	29.1
February...	531,546	552,042	193,912	198,825	725,458	750,867	26.7	26.5
Jan.-Feb...	1,076,151	1,061,802	402,606	407,681	1,478,757	1,469,483	27.2	27.7
March.....	622,949	639,631	228,221	245,161	851,170	884,792	26.8	27.7
Jan.-Mar...	1,699,100	1,701,433	630,827	652,842	2,329,927	2,354,275	27.1	27.7
April.....	596,428	667,444	242,661	242,555	839,089	909,999	28.9	26.7
Jan.-Apr...	2,295,528	2,368,877	873,488	895,395	3,169,016	3,264,274	27.6	27.4
May.....	641,749	710,478	230,273	259,737	872,022	970,215	26.4	26.8
Jan.-May...	2,937,277	3,079,355	1,103,761	1,154,132	4,041,038	4,234,489	27.3	27.3

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1989 and 1990 1/

Item	1989-90			1989 and 1990		
	Mar. 1990	Apr. 1990	Percent change	Apr. 1989	Apr. 1990	Percent change
Consumer Price						
Index:						
Unadjusted...	121.3	120.7	-0.5	119.4	120.7	+1.1
Seasonally						
adjusted...	121.2	120.9	-0.2	119.8	120.9	+0.9
Producer Price						
Index:						
Unadjusted...	115.6	115.2	-0.3	113.2	115.2	+1.8
Seasonally						
adjusted...	116.2	115.1	-0.9	113.3	115.1	+1.6

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8.--New passenger automobiles: Retail price changes in the
U.S. market during May 1990 ^{1/}

Country source/make	Retail price changes May 1990 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

^{1/} Average retail price change for all models.

Source: Automotive News, May 1990.

Table 9.--Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-June 1990 1/

Company, model, and options <u>2/</u>	April 1, 1981		June 1, 1990		Percent change in optionally equipped model	
	Option-ally Base model <u>3/</u>	equipped model <u>3/</u>	Option-ally Base model <u>3/</u>	equipped model <u>3/</u>	Jan. 1990-June 1990	Apr. 1981-June 1990
General Motors:						
Cavalier, 2 door..... <u>4/</u>	\$6,966	\$6,966	\$8,002	\$8,052	0.0	+15.6
De Ville, 4 door.....	14,198	14,198	26,310	26,310	0.0	+85.3
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	7,742	8,550	0.0	+46.0
Tempo GL 4 door (RWD, AT, TG) <u>5/</u>	6,421	6,953	10,063	10,888	0.0	+56.6
LTD Crown Victoria, 4 door	8,519	10,102	17,767	17,937	0.0	+77.6
Chrysler:						
Reliant America, 4 door (RWD, R, AT).....	5,980	6,680	8,049	9,549	0.0	+42.9
Dynasty, 4 door (RWD, AC) <u>6/</u>	6,672	7,502	12,800	14,475	0.0	+92.9
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,488	11,100	0.0	+91.6
Cressida, 4 door.....	11,599	11,599	21,498	21,498	0.0	+85.3
Nissan (Datsun):						
Sentra E, 2 door <u>7/</u>	5,369	5,369	7,299	8,124	0.0	+51.3
Stanza GXE, 4 door (AT) <u>7/</u>	6,839	7,749	15,575	16,109	0.0	+107.9
Maxima GXE, 4 door.....	10,379	10,379	17,959	18,584	0.0	+71.1
Honda:						
Civic 1500, 2 door HB (R) <u>8/</u>	4,599	4,694	6,635	6,866	0.0	+46.3
Accord DX, 4 door (R).....	7,645	7,950	12,345	12,595	0.0	+58.5

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

2/ The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

4/ Cavalier not sold until May 21, 1981.

5/ Tempo replaced the Fairmont Futura.

6/ Dynasty replaced the Diplomat.

7/ Sentra replaced the 210; Stanza replaced the 510.

8/ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-90 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.

