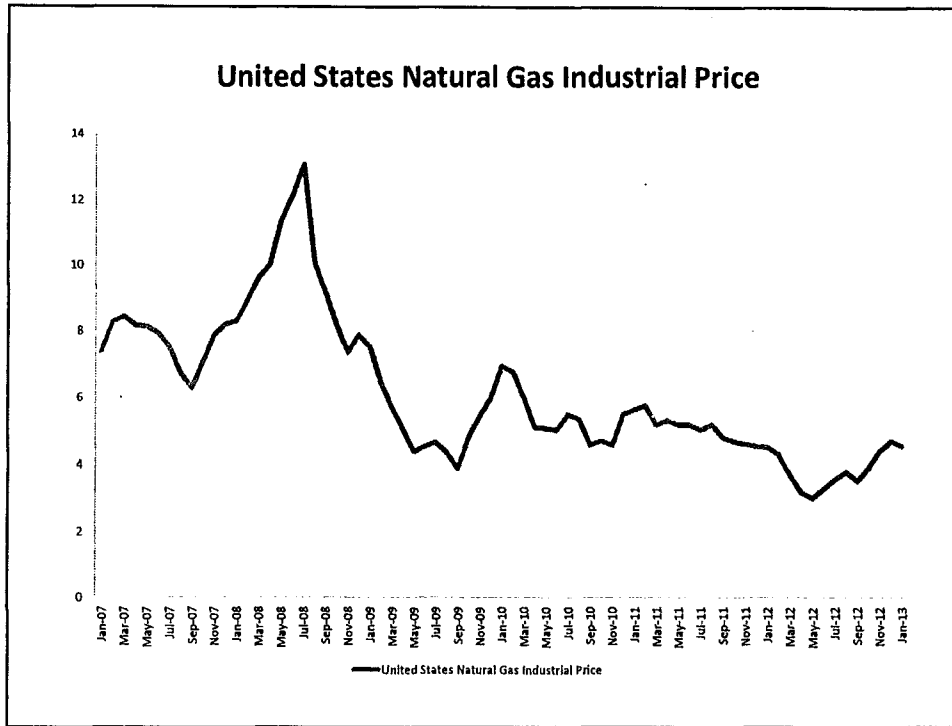


SUBMITTED BY KALIK LEWIN

4-4-13

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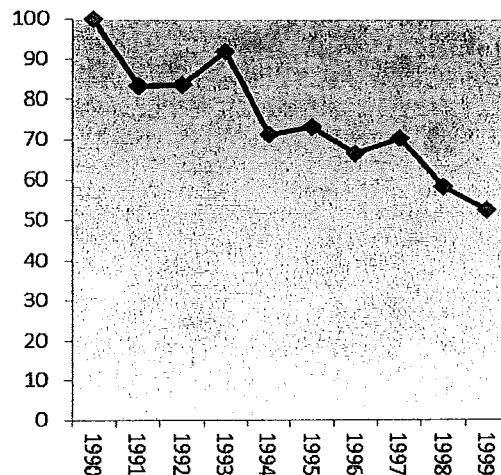


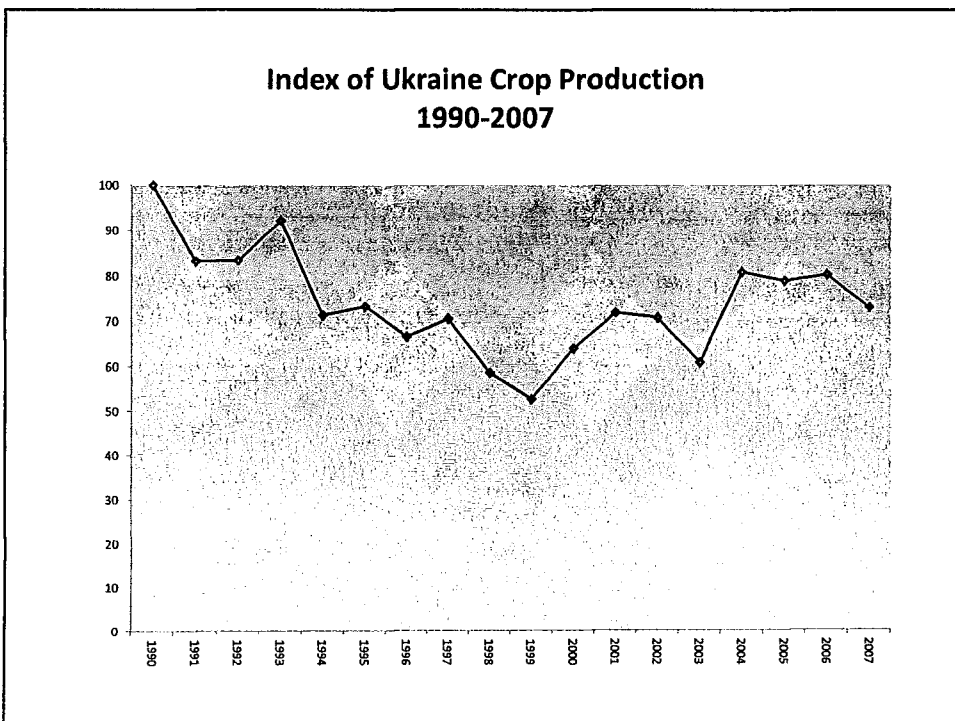
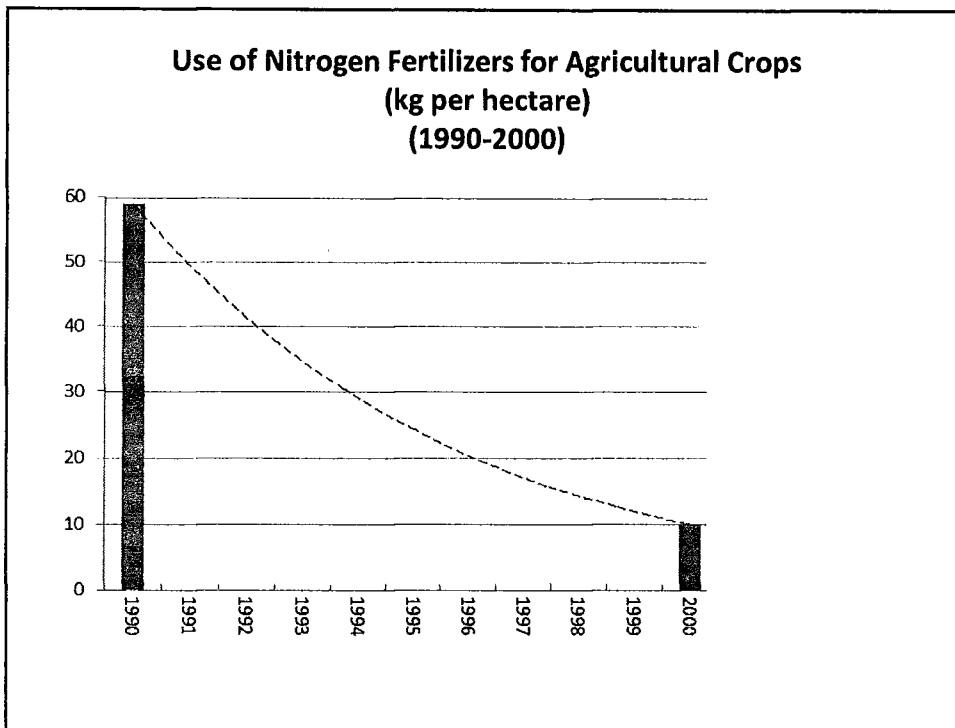
“North America’s growing supply of natural gas has placed us in one of the most advantaged cost positions in the world.”

--CF Industries Holdings, Inc., 2011 Annual Report

"The sudden loss of State agricultural subsidies had an enormous effect on every aspect of Ukrainian agriculture. The contraction in livestock inventories that had begun in the late 1980's continued and intensified. Fertilizer use fell by 85 percent over a ten-year period, and grain production by 50 percent."

**Index of Ukraine Crop Production
1990-1999**





Nitrogen Fertilizer Usage 1990-2005
(kilogram per Hectare of Sown Area)

1990	2000	2005
59	10	22

Index of Ukraine Crop Production
1990-2011

