

The Domestic Industry is Not Vulnerable to Limited Imports from Ukraine

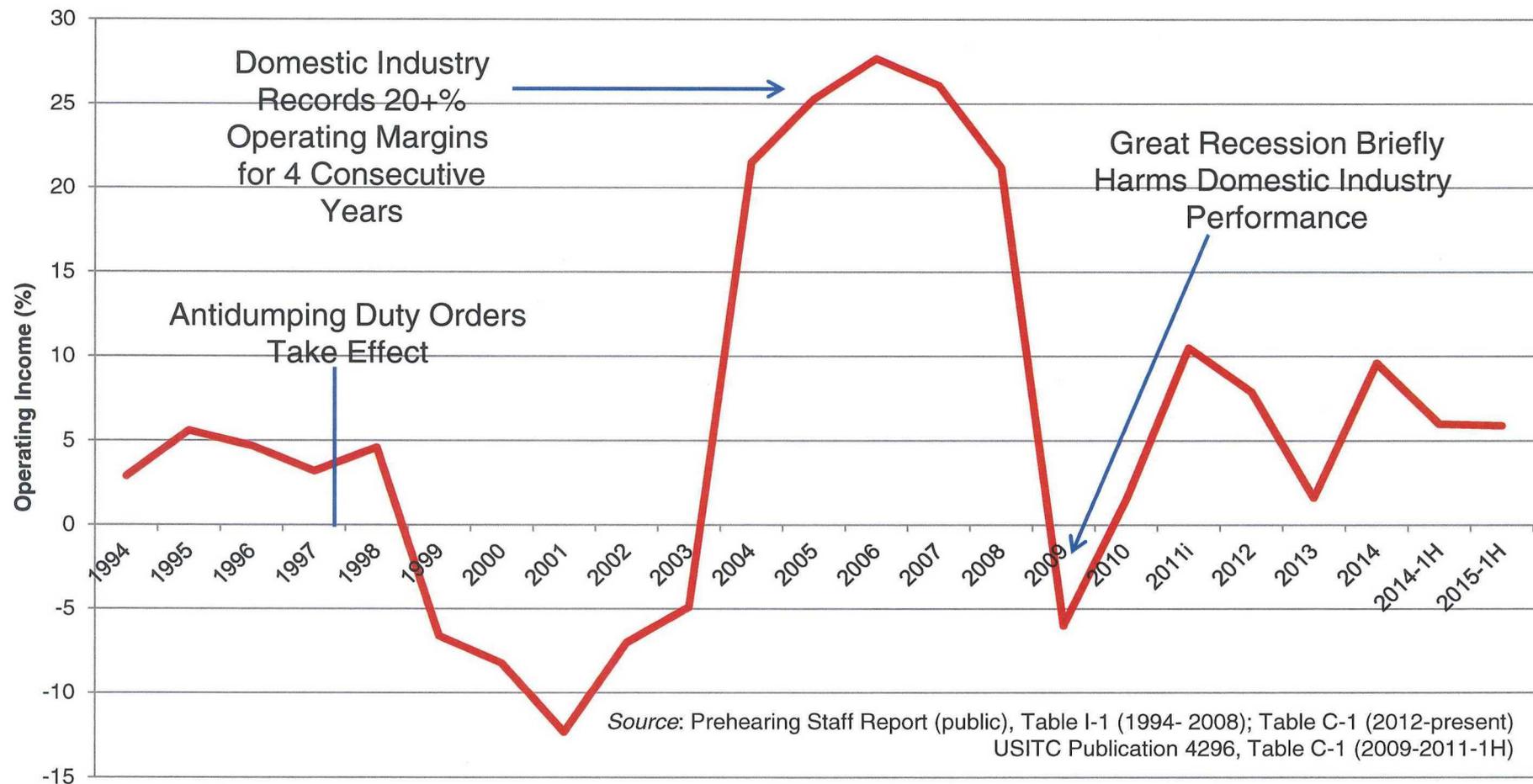
**Presentation to the
United States International Trade Commission**
*Cut-To-Length Carbon Steel Plate from
China, Russia, and Ukraine,*
Inv. Nos. 731-TA-753, 754, and 756 (Third Review)

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The Domestic Industry is Not Vulnerable

Operating Income (loss)



The Domestic Industry is Not Vulnerable

- 2014 also rewarded CTL Plate production workers
- 2014 total wages paid were at the industry's highest level since 1998
- 2014 average hourly wage was approximately \$35/hour, or \$14/hour higher than during the POI
- 2014 productivity was more than double the POI

The Domestic Industry is Not Vulnerable

- Limited additional imports in the U.S. market will not harm to domestic industry

Year	2012	2013	2014
Operating Margin (% of sales)	7.9	1.6	9.6
Import Volume (short tons)	1.1 million	0.64 million	1.6 million

Source: Prehearing Staff Report (public), Table C-1 (2012-present)

- Smaller U.S. import volumes in 2013 coincided with a lower operating margin, compared with 2012 and 2014

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