

Heavy Walled Rectangular Welded Carbon Steel Pipes and Tubes from Korea, Mexico, and Turkey

Investigation Nos. 701-TA-539 and 731-TA-
1280-1282 (Final)

Respondents Material Injury Presentation

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Monthly Subject Import Volumes Were Lower in 2015 Than in 2014 - Even Before Petition Was Filed



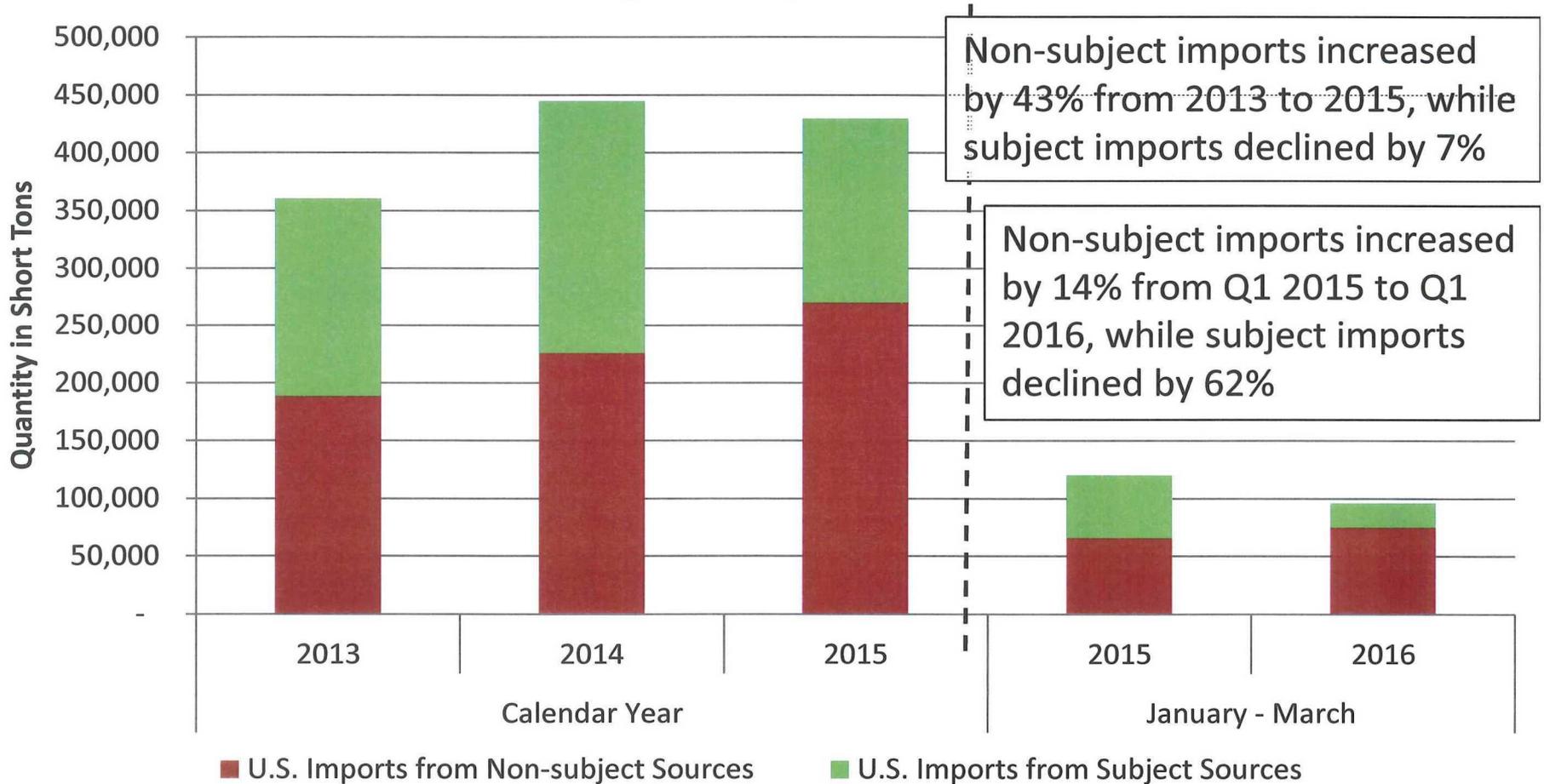
Source: Prehearing Report Table IV-4 at IV-10-IV-11

HWR Tubular Products Inventories Held over the POI (by Domestic Producers, Importers and Purchasers)

(short tons)	2013	2014	2015			
U.S. Producers	234,300	246,628	221,569			
Importers - Subject	10,634	19,802	9,630			
Importers – Nonsubject	869	895	1,123			
Purchasers – Domestic	63,331	69,948	58,501			
Purchasers - Subject	6,914	9,385	7,728			
Purchasers – Nonsubject	2,350	2,448	3,266			
Purchasers – Unknown	11,648	15,783	12,435			
Total Inventories	330,433	360,017	314,252		Changes	
					2013-2014	2014-2015
Total Domestic	297,631	316,576	280,070		18,945	(36,506)
Total Subject	17,548	29,187	17,358		11,639	(11,829)
Total Nonsubject	3,219	3,343	4,389		124	1,046
Total Unknown	11,648	15,783	12,435		4,135	(3,348)
Total Inventories	330,046	364,889	314,252		34,843	(50,637)

Source: Prehearing Staff Report at II-7 (Table II-4), III-14 (Table III-7), and VII-26-VII-27 (Table VII-15).

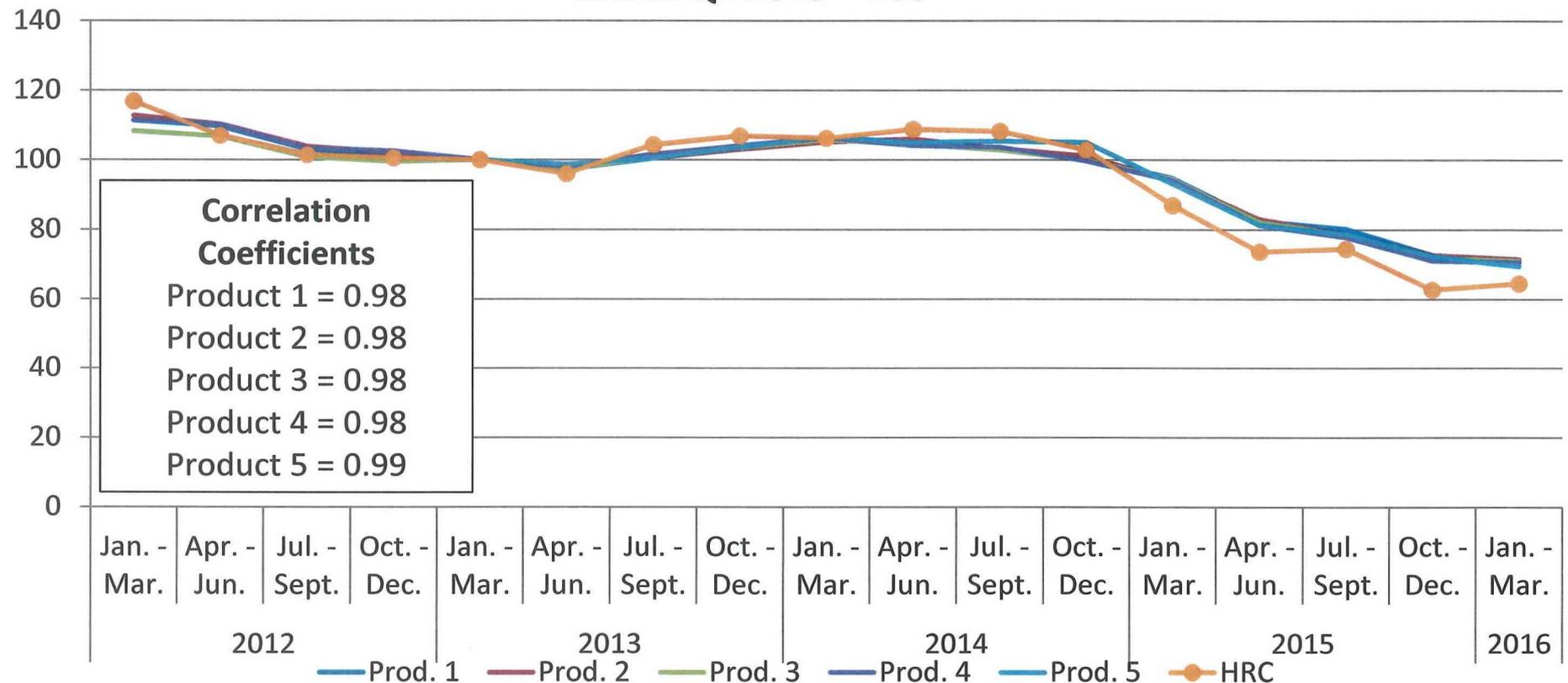
Non-subject Import Volumes Increased Throughout the POI While Subject Import Volumes Declined



Source: Pre-hearing Report at IV-13 (Table IV-6) and at IV-15 (Table IV-7)

There Is an Extremely High Correlation Between Hot Rolled Coil and Heavy Walled Pipe and Tube Prices

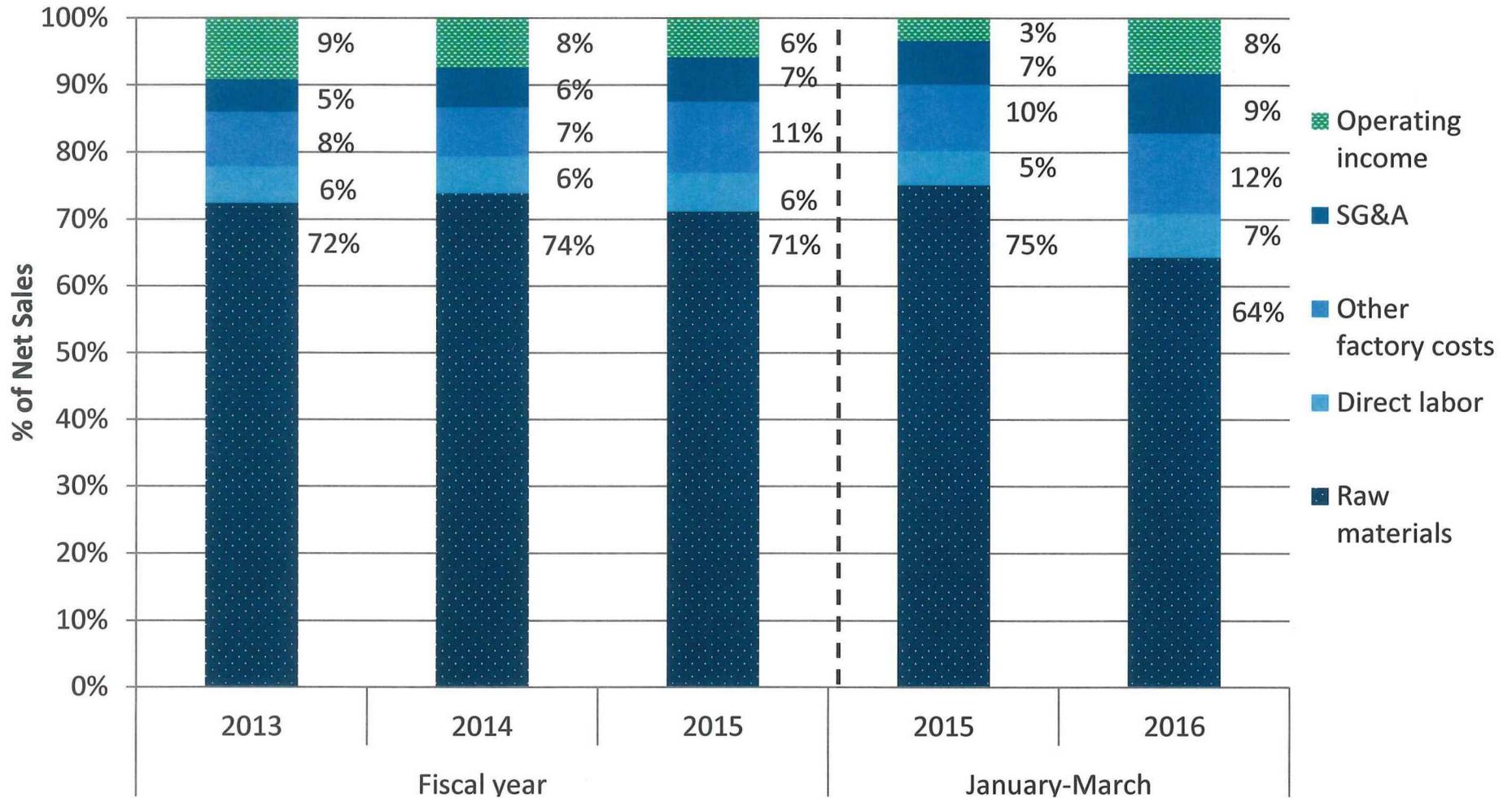
Index: Q1 2013 = 100*



*Pricing data for product 5 was not available for 2012 since this data was not collected during the preliminary phase of the investigation.

Sources: Prehearing Report at V-12-V-16 (Tables V-4, V-5, V-6, V-7 and V-8); Preliminary Staff Report at V-5-V-12 (Tables V-3, V-4, V-5 and V-6); and CRU

As Raw Materials Prices Fell Other Costs Rose, Causing Domestic Industry Operating Income to Shrink



Source: Pre-hearing Report at VI-3 (Table VI-1)