Cut-To-Length Carbon-Quality Steel Plate From India, Indonesia, Italy, Japan, and Korea

Inv. Nos. 701-TA-388-391 and 731-TA-817-821

Hearing Presentation of Japanese Respondents

October 19, 2011

GIBSON DUNN

Brussels · Century City · Dallas · Denver · Dubai · Hong Kong · London · Los Angeles · Munich · New York

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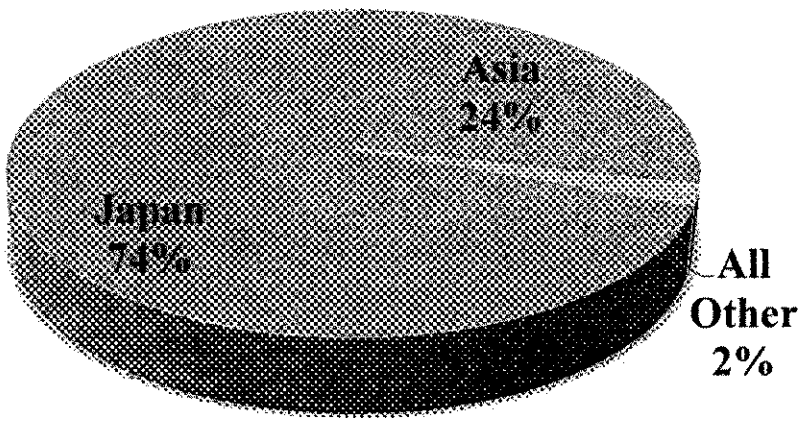
Japanese producers of CTL plate are focused on home and regional export markets

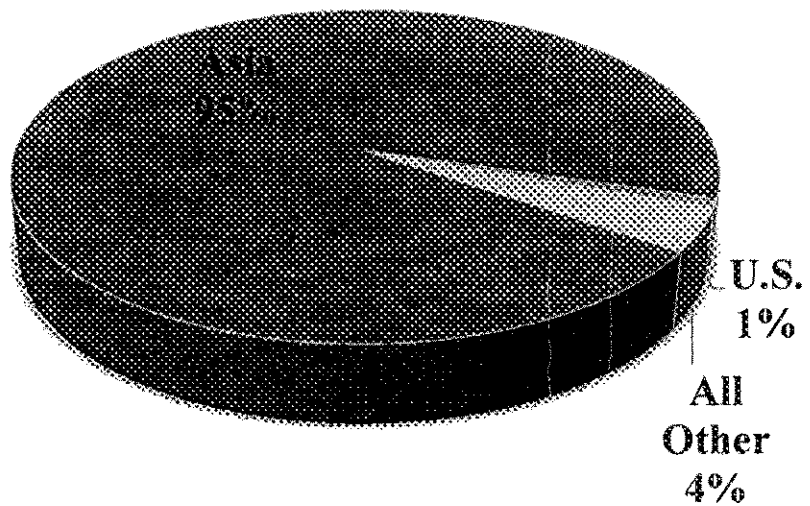
2005-2010

Prehearing Staff Report



Source: Prehearing Staff Report, IV-17

Japanese Export Data

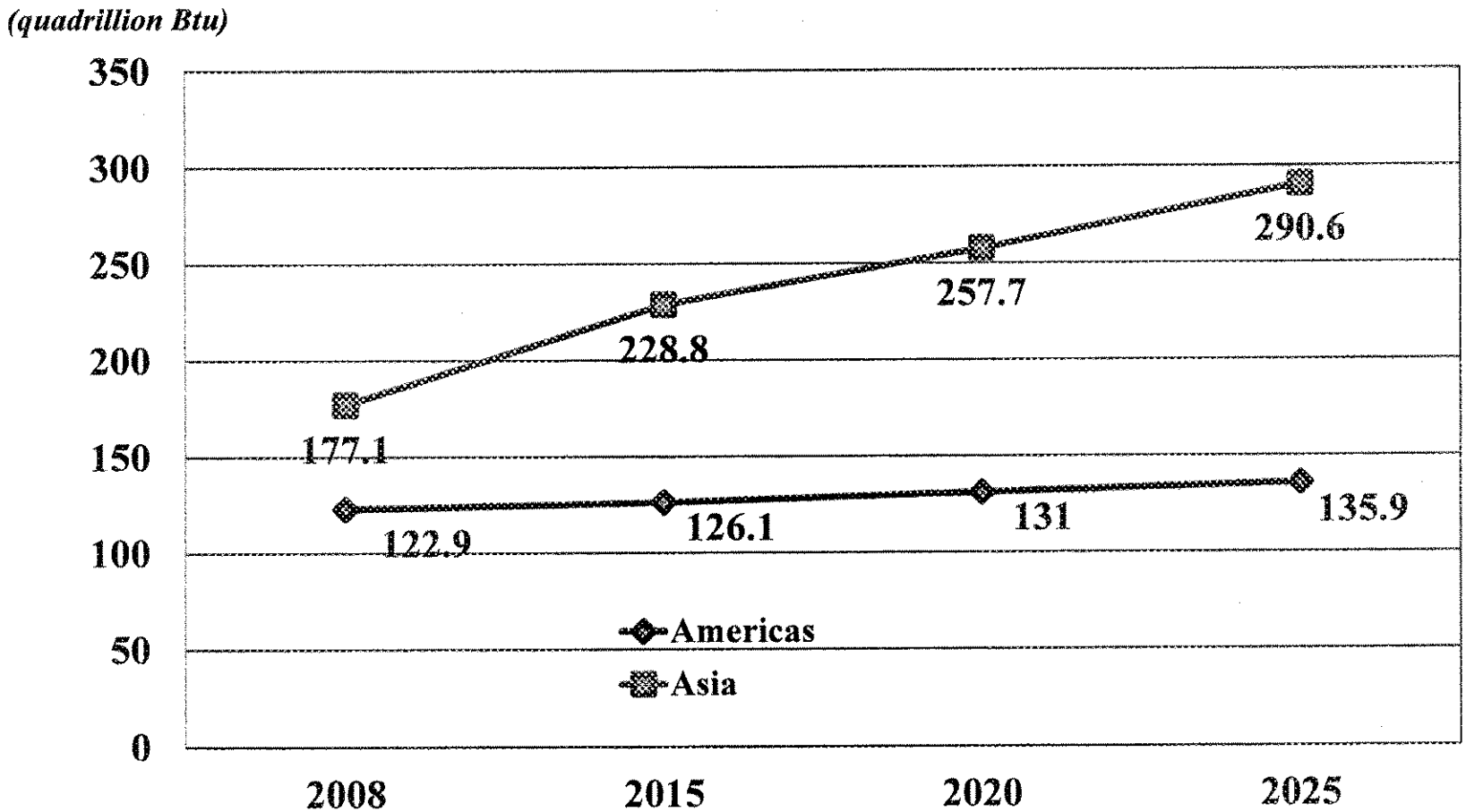


Source: Japanese Producers' Prehearing Brief, Exhibit 18

"On the plate side, we have a different story. We believe that there'll be tremendous energy development and infrastructure development coming in the future at some point. It should have been two years ago, but it's got to come…and we believe that, that bodes well for the plate market in the future, past what's going on now, which is a very healthy plate market."

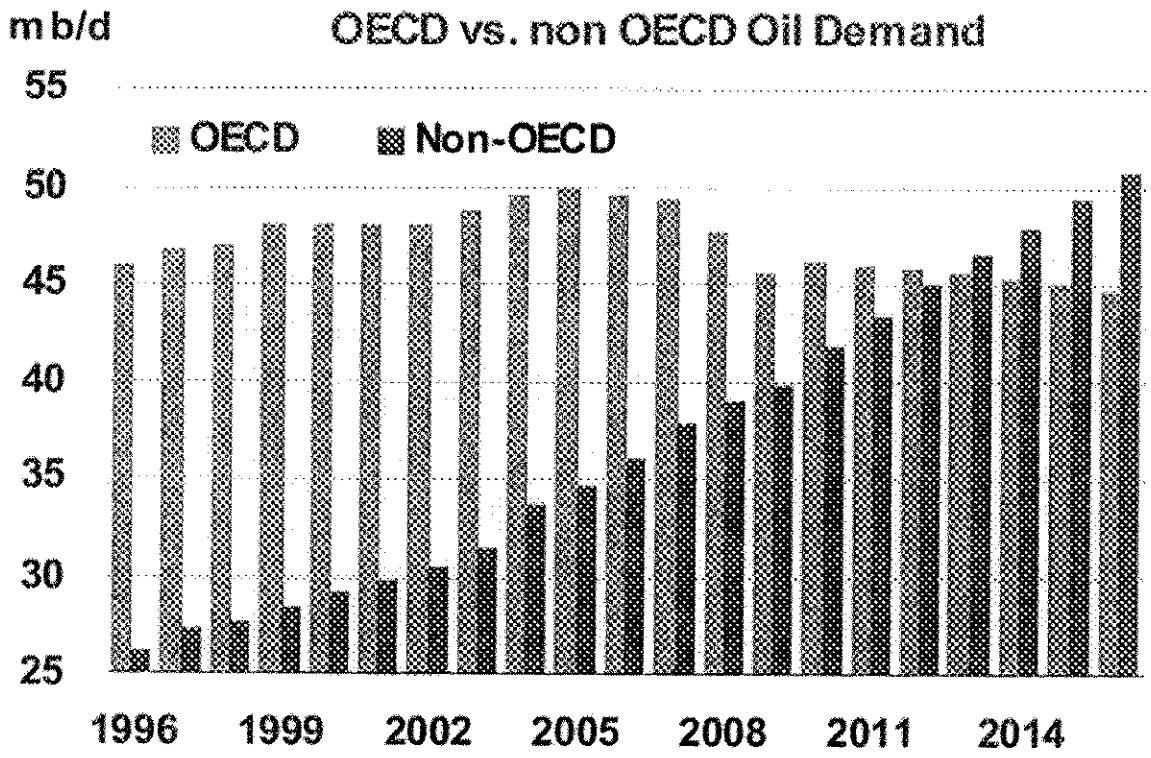
-- Daniel DiMicco, Q2 2011 Earnings Call Transcript (July 21, 2011)

Energy consumption in Asia is projected to increase by 64% between 2008 and 2025



*Source: US. Energy Information Administration, International Energy Outlook 2011, Table 1.

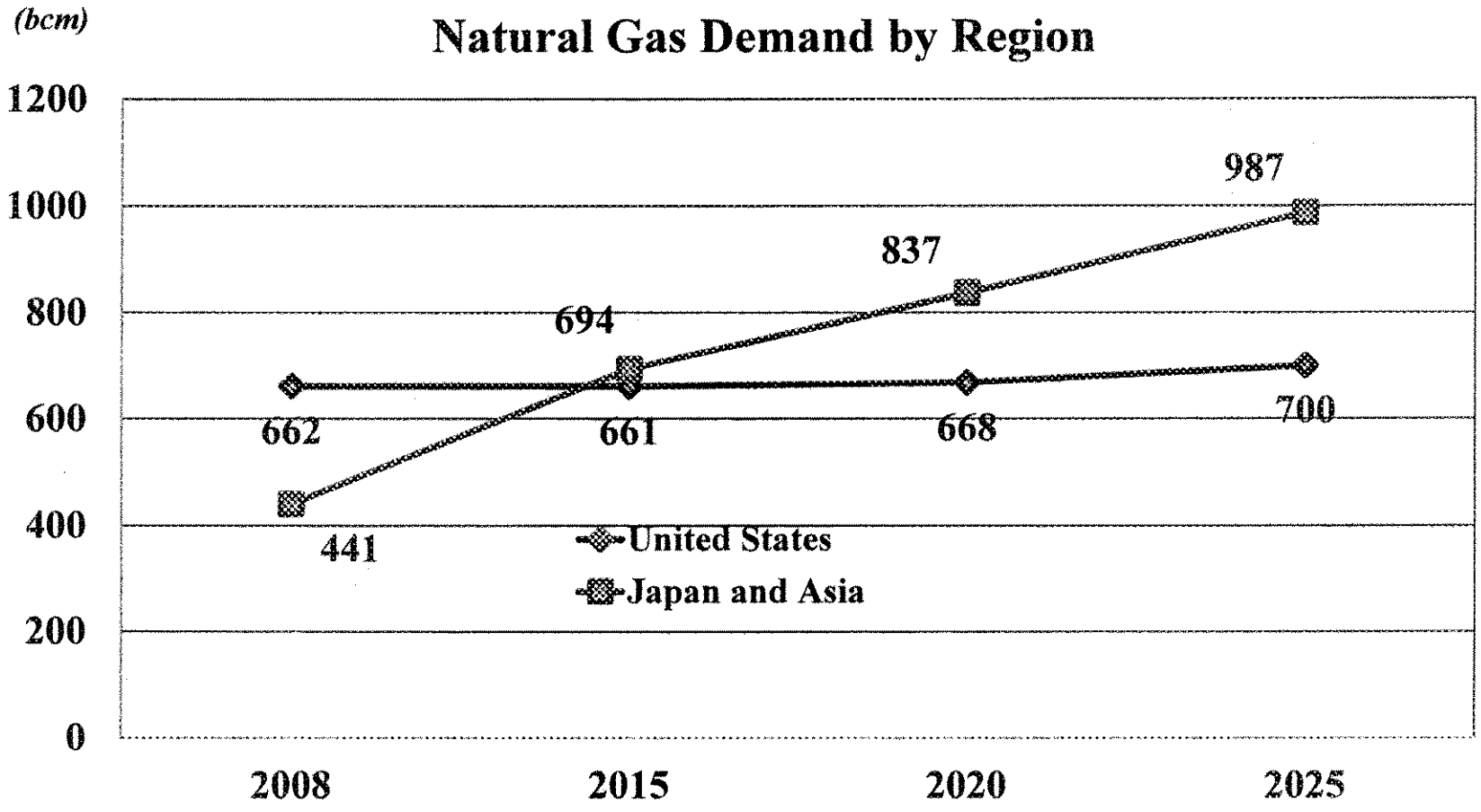
Net oil demand growth derives primarily from non-OECD Asian countries.



"Net oil demand growth of 7.2 mb/d during 2010-2016 (+1.2 mb/d annually) derives entirely from the non-OECD countries, with China alone accounting for 41% of the total and other Asia and the Middle East a further 53% combined."

Source: International Energy Agency, Medium-Term Oil & Gas Markets (2011), at 17.

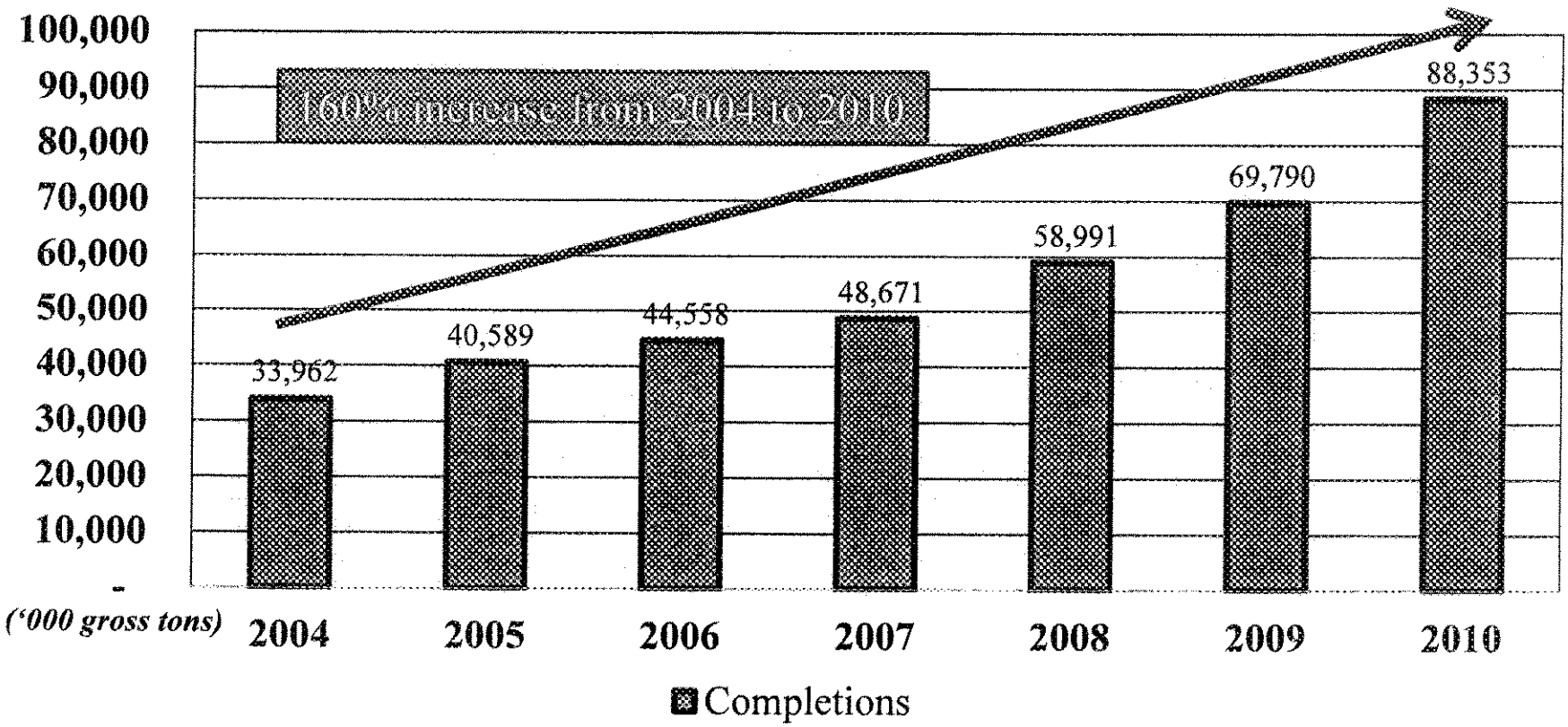
Demand for natural gas in Asia is rising quickly and is projected to grow by 125% by 2025



Source: International Energy Agency, World Energy Outlook 2011 Special Report, Table 1.3.

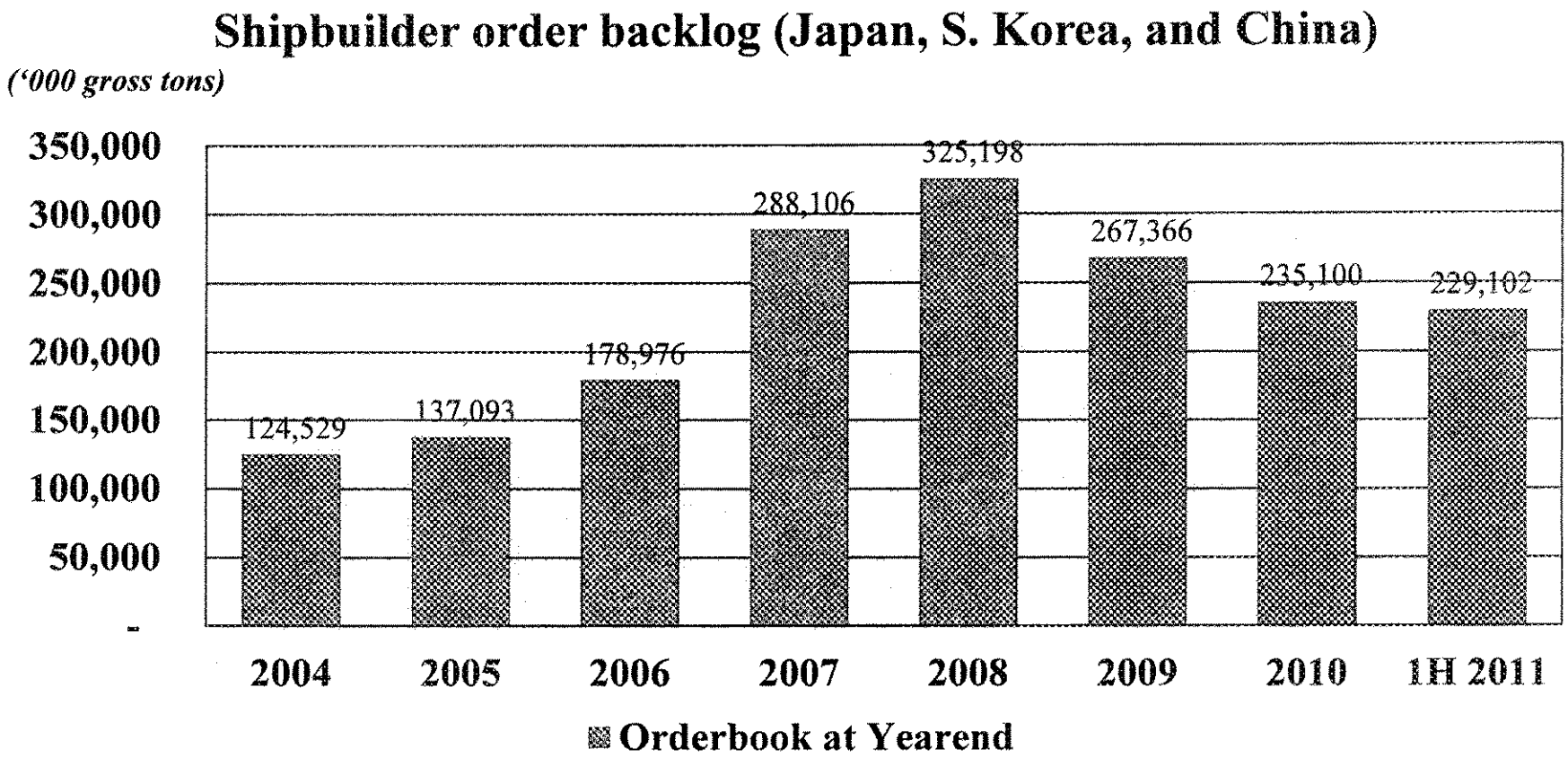
Shipbuilding activity in Asia has more than doubled since 2004.

Shipbuilding Completions (Japan, S. Korea, and China)



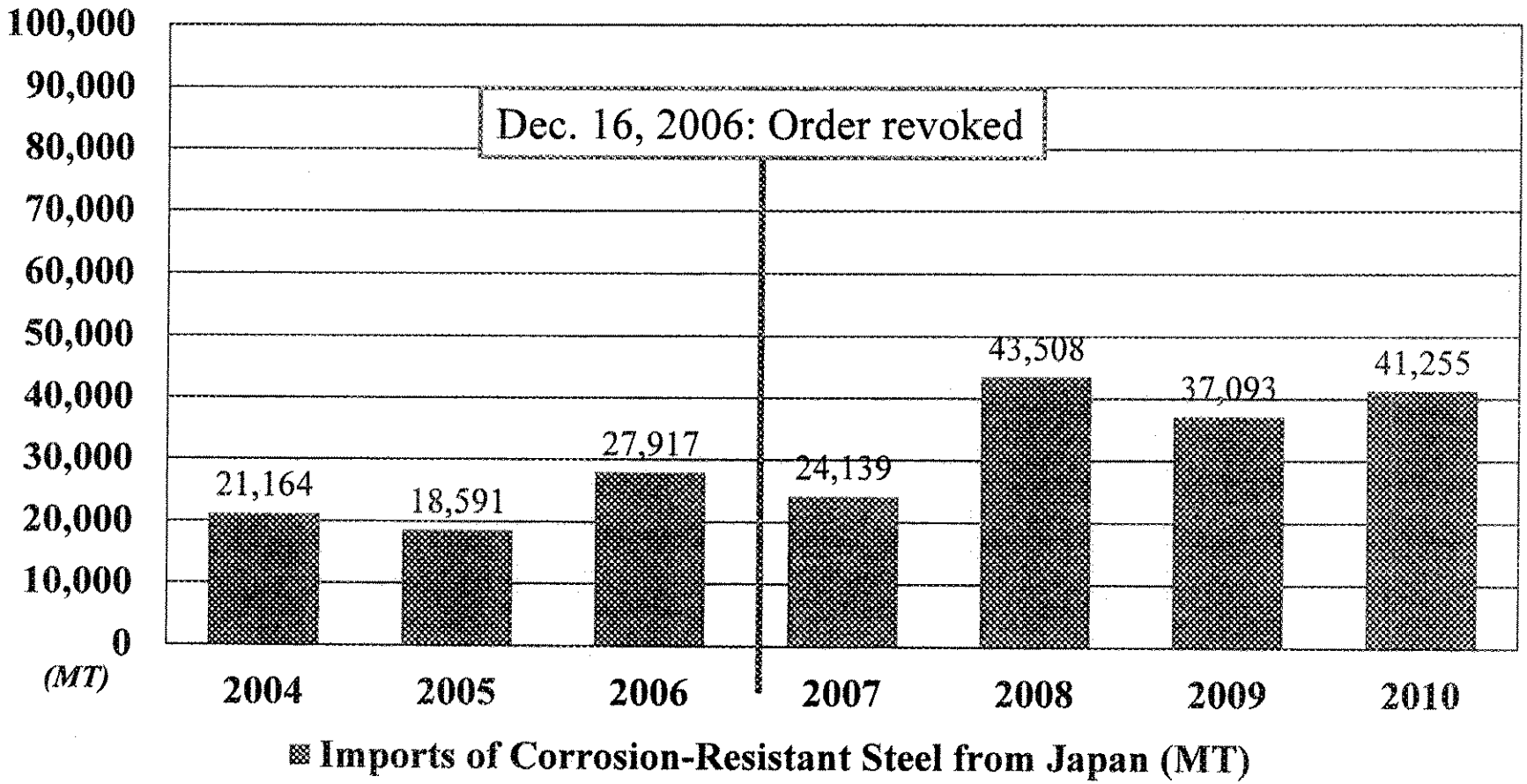
Source: The Shipbuilders' Association of Japan, Shipbuilding Statistics (Sept. 2011), Table 2.

The backlog of orders with Asian shipbuilders remains at extremely high levels



*Source: The Shipbuilders' Association of Japan, Shipbuilding Statistics (Sept. 2011)

Revocation of the Order on Corrosion-Resistant Steel from Japan Did Not Result in a Significant Increase in Import Volumes



Source: Japanese Producers Prehearing Brief, Exhibit 16