

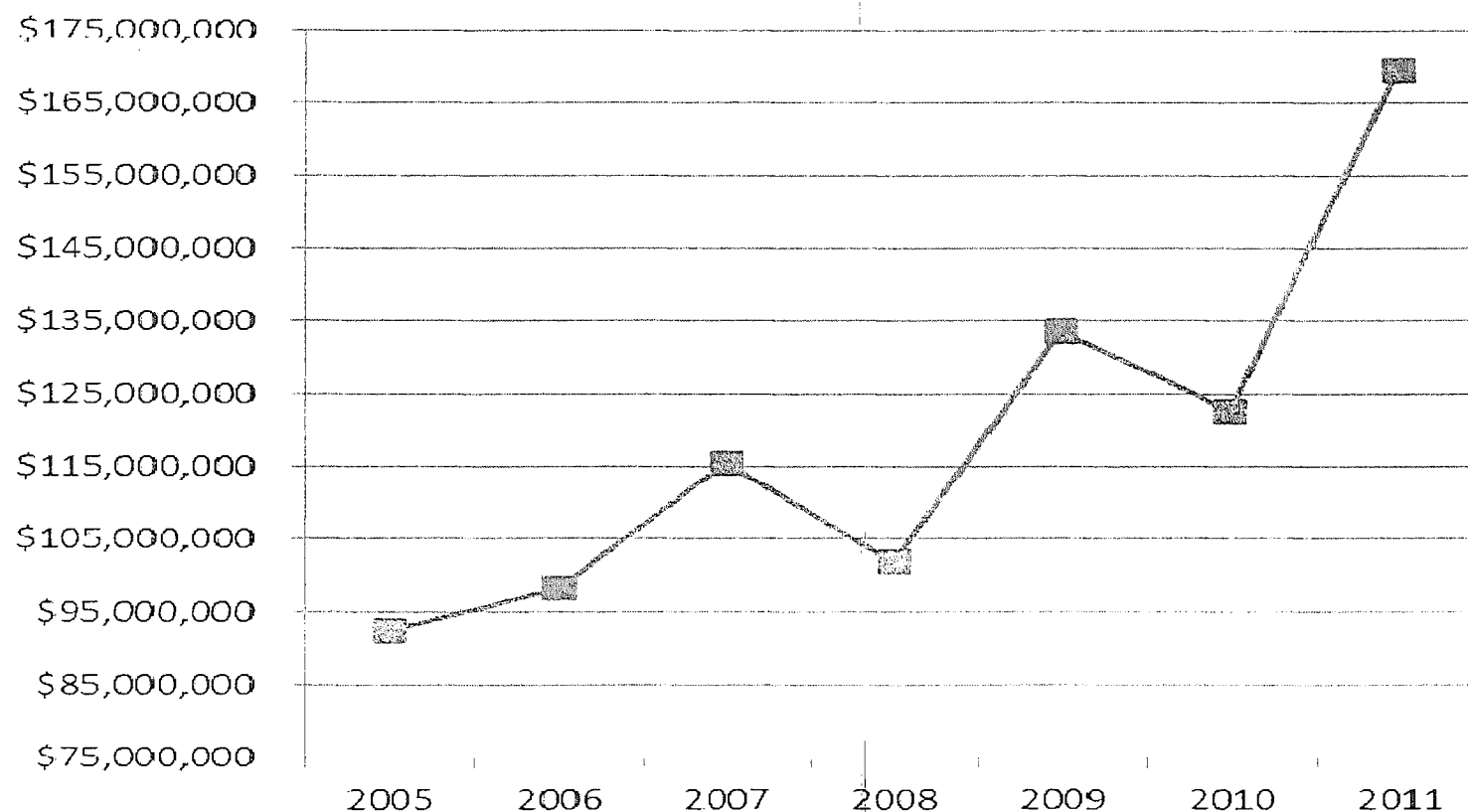
Conference Testimony of
Amy H. Warlick, Economist
Barnes, Richardson & Colburn LLP

Before the United States International Trade Commission

SUNSET REVIEW OF
SUSPENSION AGREEMENTS
ON LEMON JUICE FROM
ARGENTINA AND MEXICO

EXHIBIT 1

Argentine Exports of Lemon Oil to World



Source: United Nations Commodity Trade Statistics Database at <http://www.indexmundi.com/trade/exports/?country=ar&commodity=330113>.

EXHIBIT 2

The Coca-Cola Company is the world's largest beverage company. They own and market four of the world's top five nonalcoholic carbonated beverage brands.

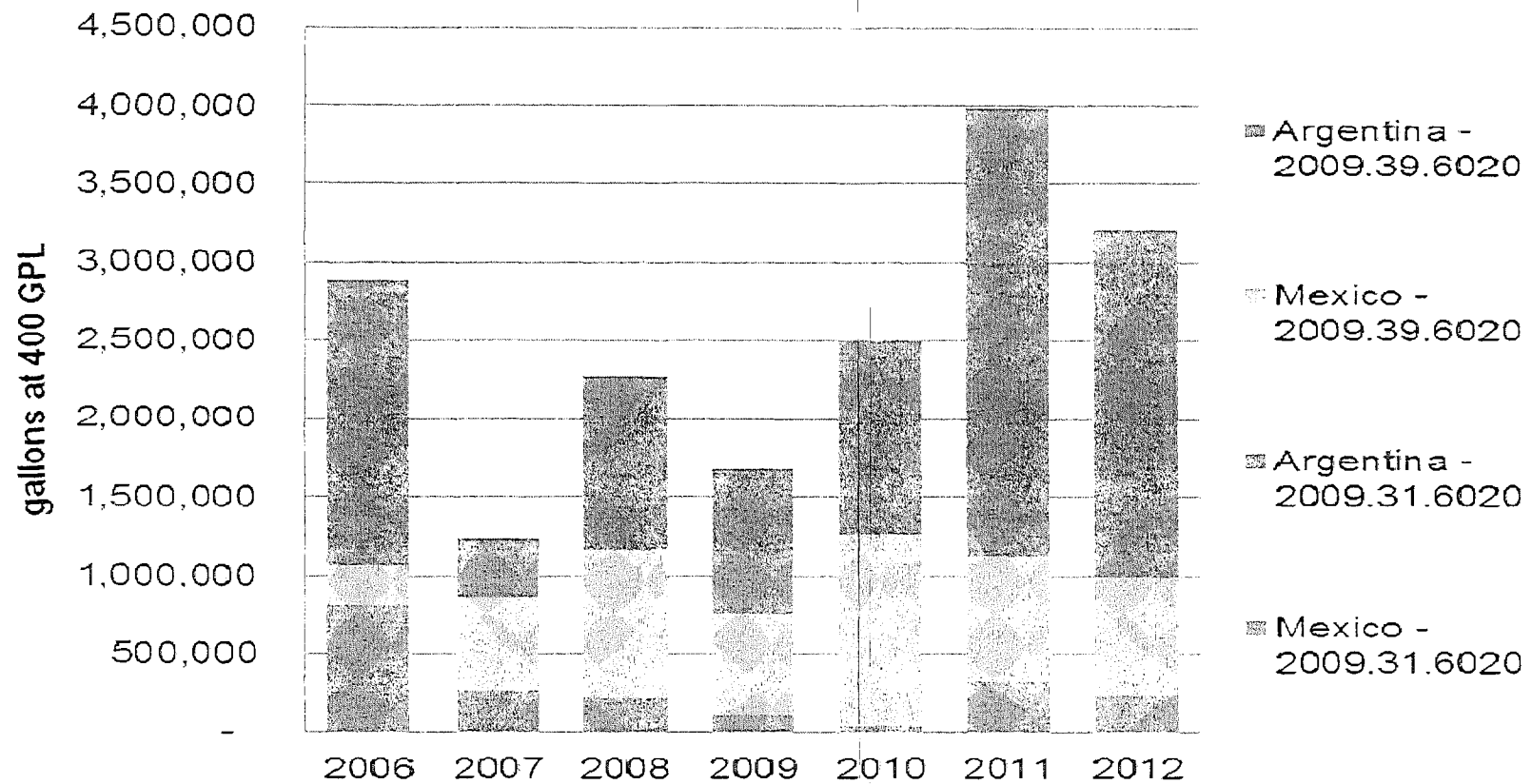
Annual Growth in Coca-Cola's Unit Case Sales Volumes of Carbonated Beverages

Region	2012	2013
North and Central America	5%	9%
Europe	12%	NA
Asia Pacific	4%	4%
China	12%	NA
Latin America	4%	3%
Middle East	7%	NA
South America	3%	-1%
Emerging	2%	-2%

Source: Annual Report 2012 (Form 10-K), The Coca-Cola Company, Feb. 27, 2013, pp. 47-49.

EXHIBIT 3

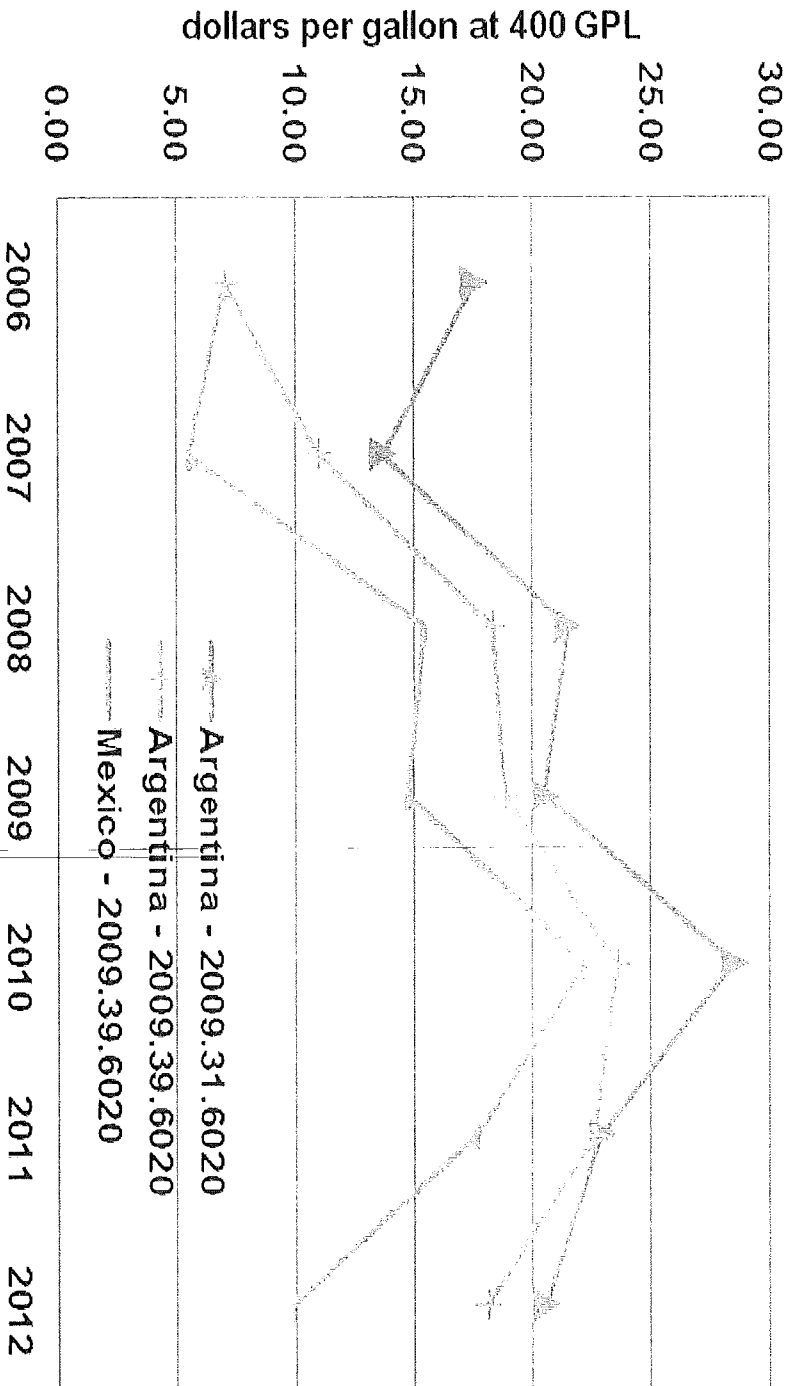
U.S. Import Volumes of Frozen Concentrated Lemon Juice From Argentina and Mexico



Source: Official import data from the U.S. Department of Commerce.

EXHIBIT 4

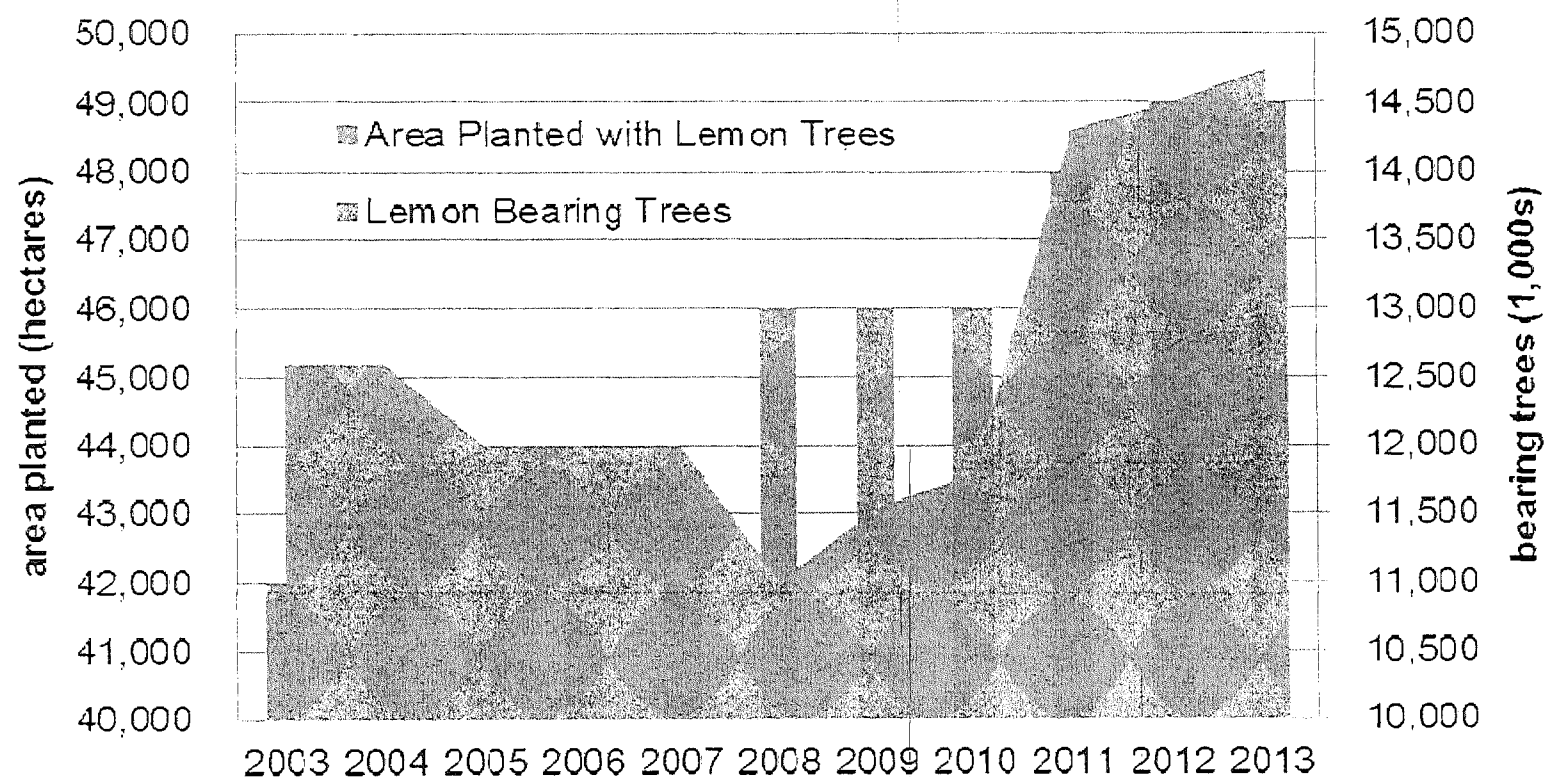
U.S. Landed, Duty-Paid Import Unit Values of Frozen Concentrated Lemon Juice From Argentina and Mexico



Source: Official import data from the U.S. Department of Commerce.

EXHIBIT 5

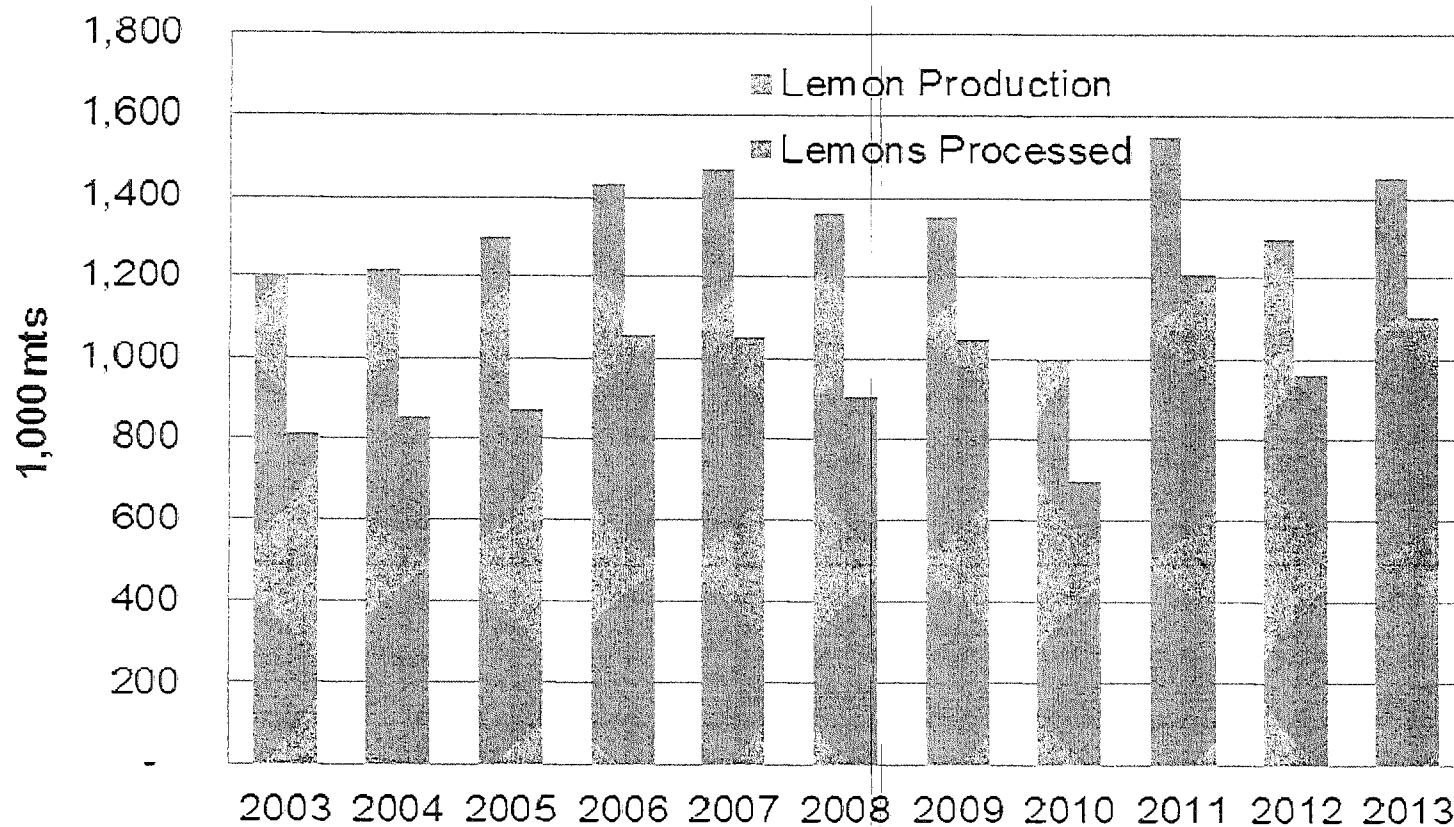
Argentine Lemon Industry Capacity



Source: "Argentina Citrus Annual 2012," GAIN Report, FAS, USDA, Dec. 17, 2012, and back issues.

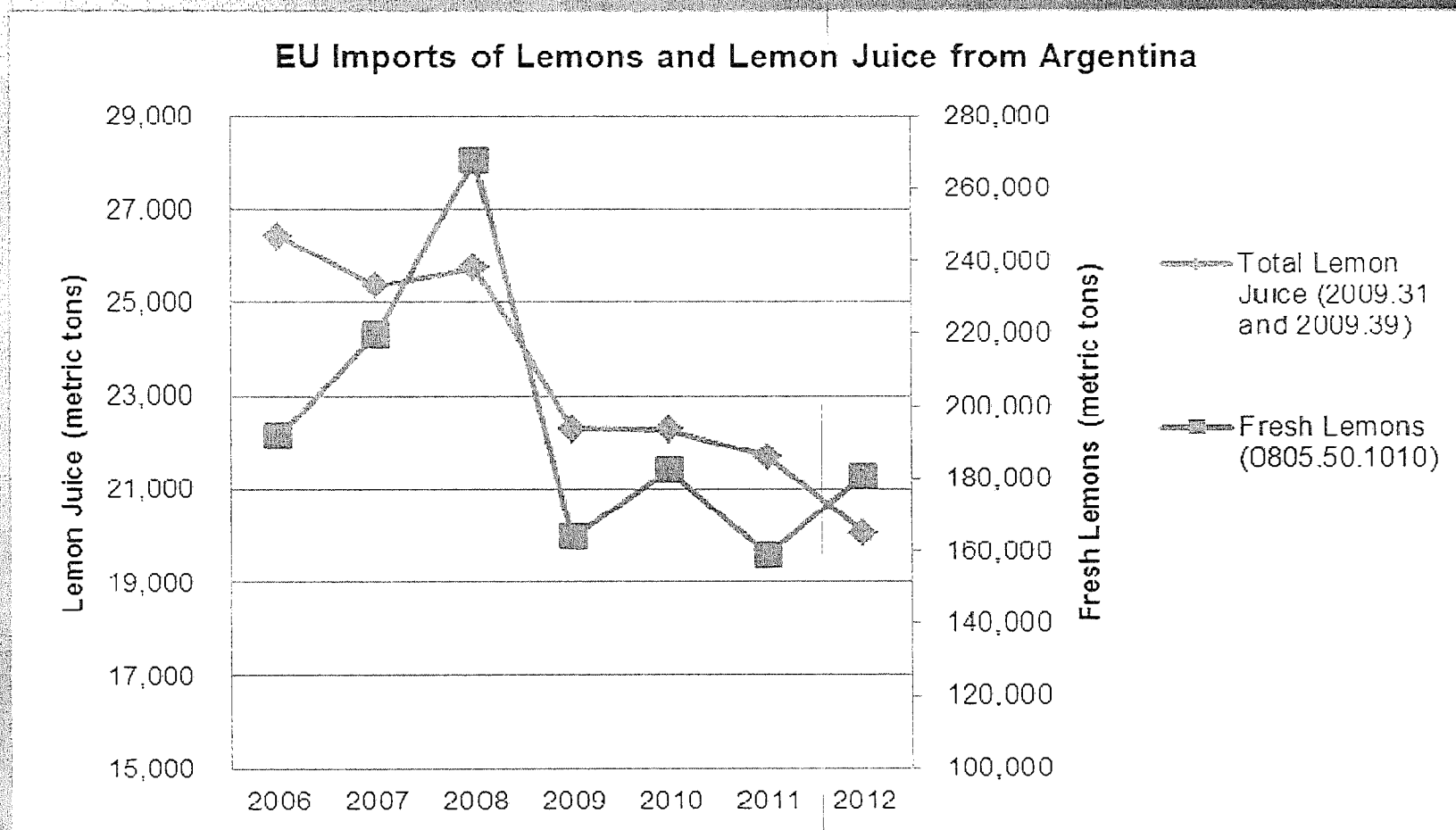
EXHIBIT 6

Argentine Lemon Production and Utilization



Source: "Argentina Citrus Annual 2012," *GAIN Report*, FAS, USDA, Dec. 17, 2012, and back issues.

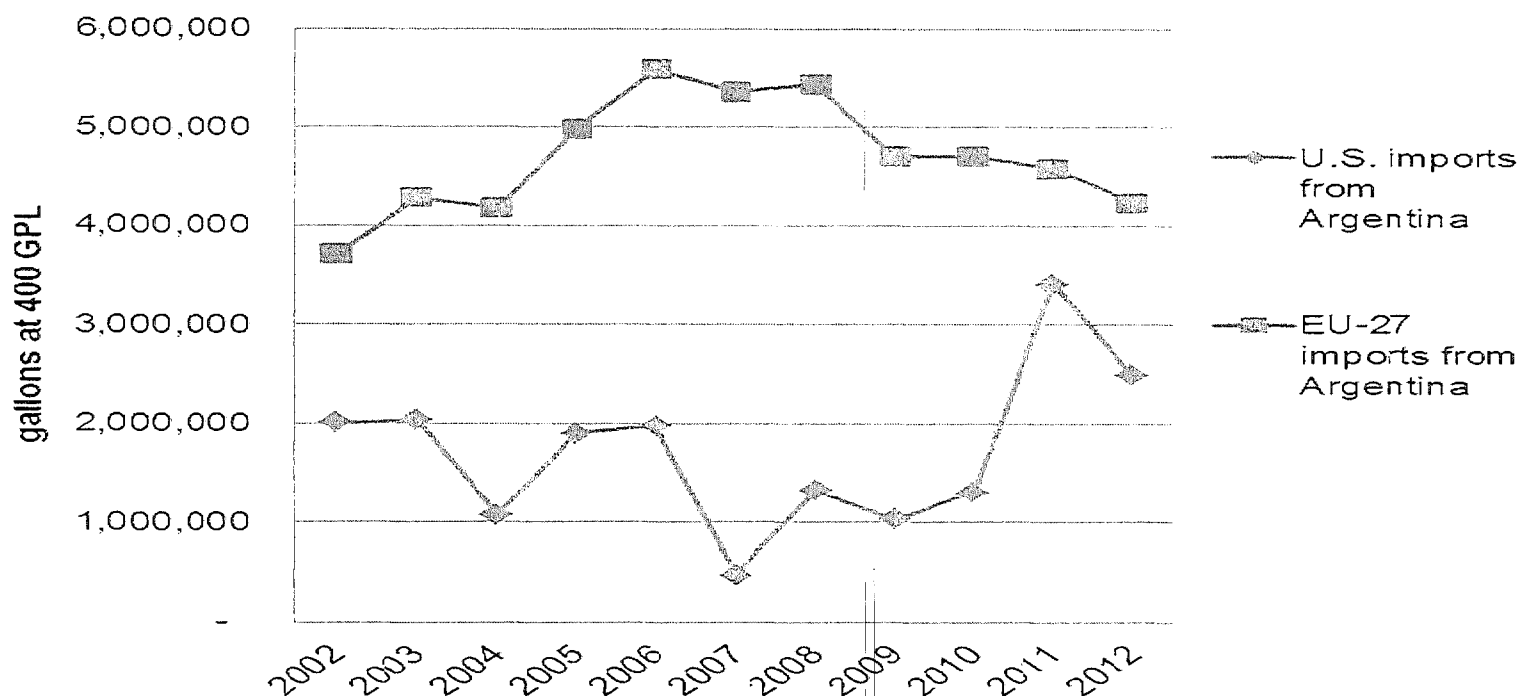
EXHIBIT 7



Source: European Commission Market Access Database at http://madb.europa.eu/madb/statistical_form.htm (EU HTS subheadings 2009.31 and 2009.39).

Exhibit 8

U.S. and EU Imports of Lemon Juice From Argentina



Source: EU import data from European Commission Market Access Database at http://madb.europa.eu/madb/statistical_form.htm (EU HTS subheadings 2009.31 and 2009.39; conversion used 1mt at 400GPL=211.2gals at 400GPL); and U.S. import data from U.S. Department of Commerce reported at <http://dataweb.usitc.gov/> (HTSUS subheadings 2009.31.4000, 2009.31.6020, 2009.31.6040, 2009.39.6020, and 2009.39.6040; conversion used 29.76SSE liters=1gal at 400 GPL).

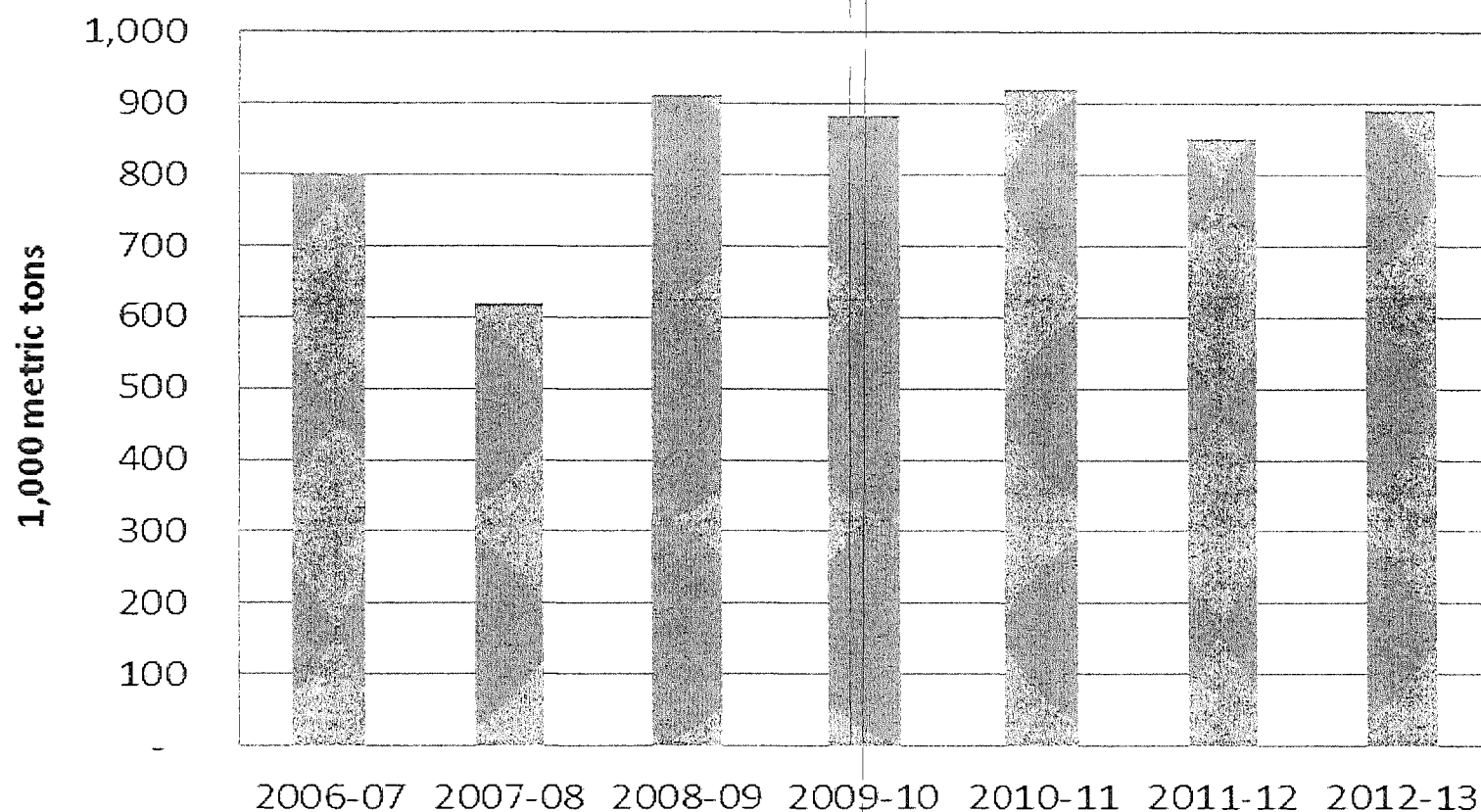
EXHIBIT 9

Reported Mexican Lemon Production Capacity With Calculated Juice Production

CAIN Report Date: 12/18/2012	CAIN Report Date: 12/18/2012	CAIN Report Date: 12/18/2012	CAIN Report Date: 12/18/2012	CAIN Report Date: 12/18/2012
mts	mts	mts	mts	mts
80,000	12/18/2012	60%	12/18/2012	48,000 580,800
62,000	12/18/2012	65%	12/18/2012	40,300 487,630
4,578	12/15/2011	65%	12/18/2012	2,976 36,006
NA		65%	12/18/2012	NA NA
146,578				91,276 1,104,436

EXHIBIT 10

U.S. Lemon Production



Source: 2006-07 through 2011/12 data from *Citrus Fruits Summary*, NASS, USDA, Sept. 2012 and back issues; 2012/13 data from *Fruit and Tree Nuts Outlook*, ERS, USDA, ERS-355, Mar. 29, 2013.